

Newgen for Transforming Finance and Accounting Processes

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Ensure end-to-end processing of financial data by using in-built intelligent and analytical capabilities, make strategic decisions, enhance operational efficiency, and stay compliant.



Go Paperless with Newgen's Solutions for Finance and Accounting

Newgen's solutions for finance and accounting, built on NewgenONE Digital Transformation Platform—a comprehensive and unified cloud-based platform, are tailored to the unique needs of organizations and are scalable to accommodate multiple processes and transactions.

The solutions help expedite end-to-end processes, improve process performance, enhance service level agreement, and create a frictionless experience for users. Furthermore, the solutions are equipped with various capabilities, including predictive intelligence, intelligent document processing, KPI-based interactive operational dashboards, and anytime-anywhere access to information.



Transforming Procure-to-Pay

Streamline end-to-end processes, from purchase request and vendor selection to final invoice generation and disbursement of payments. Integrate with enterprise resource planning (ERP) systems, third-party applications, and legacy applications to seamlessly manage day-to-day operations.

Highlights

- Comparison of multiple quotes
- Invoice capture through multiple channels
- Classification of purchase requisitions based on defined parameters
- Omnichannel processing
- Holistic view of underlying workflows
- Intelligent document management
- Unified systems and processes

Solutions

- Purchase order management
- Vendor lifecycle management
- Contract lifecycle
 Management
- Material receipt/service completion
- Invoice management
- Payment processing

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"Newgen has been a great technology partner and has helped us evolve from a manual process to an automated environment in procure-to-pay. The application has not only helped us save full-time equivalents (FTEs), but it has made a tremendous reduction in the turnaround time as well. The flexibility shown by Newgen in this evolving technology environment has been a big plus on our digital transformation journey."

- Capgemini Technology Services India Ltd.

Expediting Order-to-Cash

Automate sales order processing from getting an order to fulfilling it and receiving payments. Enhance cash flow predictability and improve operational efficiency with a builtin accounts receivable management system.

Highlights

- Automated dunning
- Accounts receivable collection posting
- Maintenance of documents in a defined structure
- Alerts and notifications of receivables
- Continuous cash flow tracking
- Invoice and communication capture

Solutions

- Sales order processing
- Collections management and dunning
- Claims/returns management
- Debit/credit advice
- Customer onboarding

Optimizing Record-to-Report

Streamline existing transactional data to gain visibility and insights into the organization's financial performance—track all year-end closure activities and sub-activities with appropriate charts and visualization from the financial closure cockpit. Get alerts and reminders along with multi-level approval and audit mechanisms.

Highlights

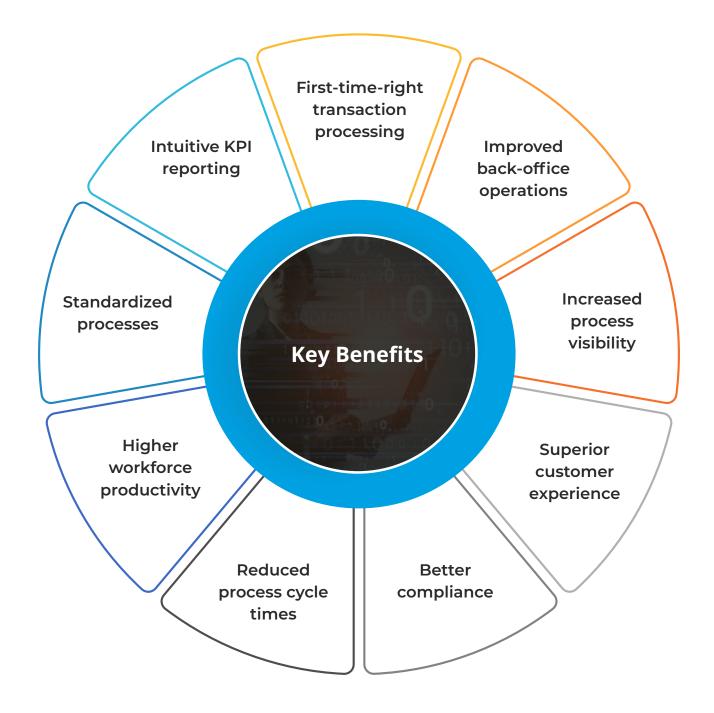
- Transaction and report scheduling
- Auto-validation of the standard chart of accounts Journal entry upload
- Unified comprehensive interface
- Exception handling and auditing
- Continuous monitoring and alerts

Solutions

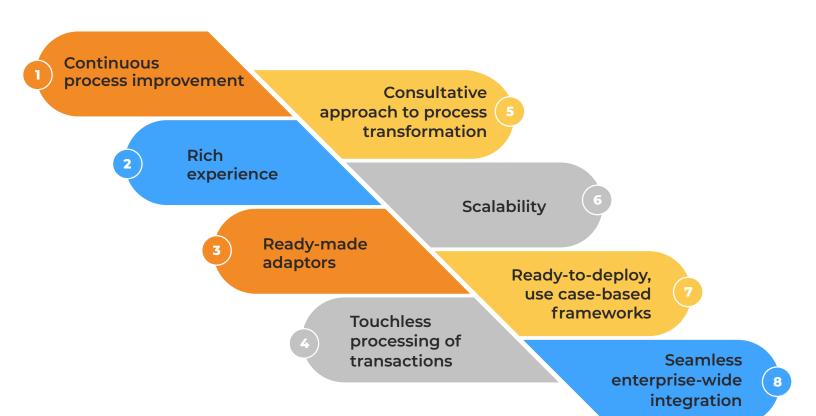
- Journal voucher processing
- Close governance
- Calendarization
- Fixed assets

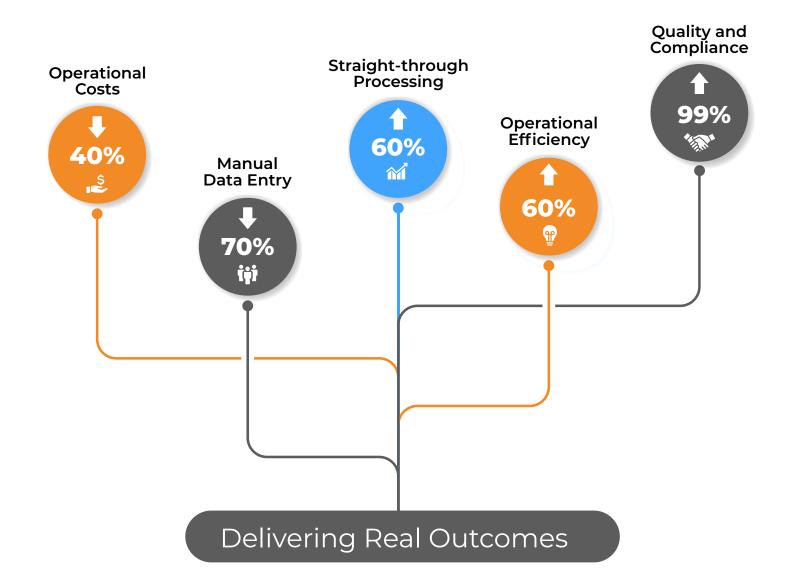
Master Data Management

Ensure data consistency across channels, applications, and third-party systems by curating and managing master data through a single seamless process. Manage enterprise-wide masters, including vendor, customer, item, etc., while maintaining data integrity and ensuring transparency across processes.



8 Reasons Why You Should Choose Newgen's Solutions for Finance and Accounting





About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

FOR SALES QUERY

AMERICAS: +1 (202) 800 7783 CANADA: +1-202-800-7783 AUSTRALIA: +61 290 537 174 INDIA: +91 11 40773769 APAC: +65 3157 6189 MEA: +973-1-619-8002, +971 44541365 EUROPE: +44 (0) 2036 514805 info@newgensoft.com www.newgensoft.com

