

Peer-to-Peer Lending Solution







Overview

Peer-to-Peer (P2P) lending is a complex process associated with intense risk assessment and rigorous documentation. It demands technology support that offers flexibility and speed to design innovative and future-proof products, catering to the requirements of both borrowers and investors.

Newgen offers a highly configurable solution, built on its low code automation platform, that streamlines the P2P lending cycle.

Key Challenges Faced by Financial Institutions

-  High process cycle time
-  Difficulty in tracking and management of documents
-  Intense regulatory oversight
-  Low visibility into processes

Newgen's Peer-to-Peer Lending Solution

- ✓ Automates the P2P lending cycle from loan origination, underwriting, servicing to collections
- ✓ Streamlines document-intensive process and significantly reduces the time taken to onboard investors and borrowers/suppliers
- ✓ Supports multi-channel loan origination, integration with multiple credit bureaus, and loan fractionalization
- ✓ Enables traditional banks to expand their portfolio of financial services by securely tapping into their high-risk customer pool

**Reduce
time-to-market**

**Lend agility to the
lending cycle**

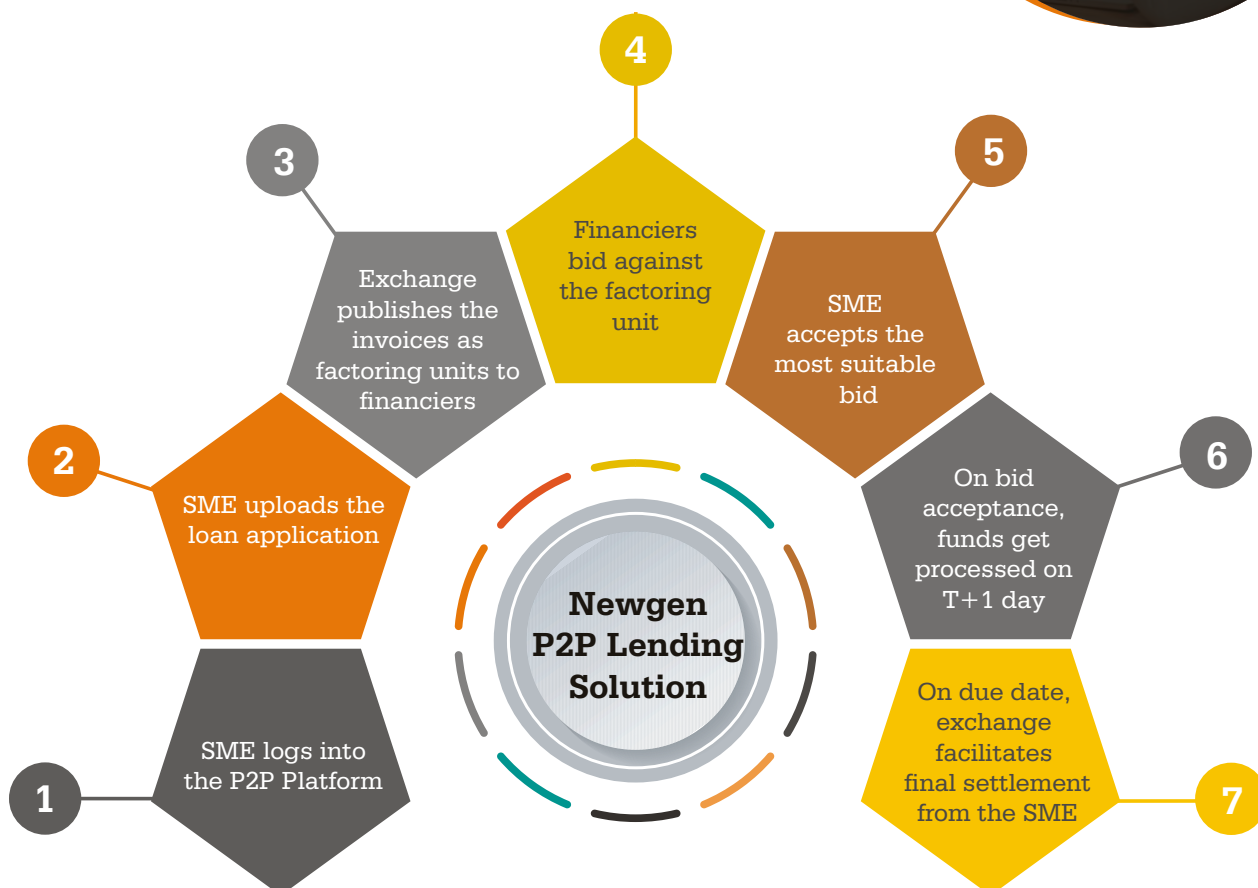
**Accelerate the
delivery of funds**

“

Through our partnership with Newgen, we've been able to implement various new designs and processes. We have empowered our employees to deliver best quality services. And, all of this adds up to a great customer experience, a customer retention program that's high and a great return to the bank. ”



Nancy Foster
Senior Vice President
Credit Administrator
Bridgehampton National Bank



Solution Highlights

Scoring & Underwriting

Leverages comprehensive credit assessment tools that consider financial information, ratio analysis, account conduct, and pricing. The solution engenders a score through its internal scoring engine to ensure informed bidding and effective risk management.

e-Bidding Platform

Facilitates swift hosting and acceptance of loan applications. The financiers can view a comprehensive list of factoring units available and can quote a bid as per their due diligence, enabling better rate of discovery and competitive pricing.

Commission/ Fees Masters and Payments

Supports designing of various products, plans, commissions, and fees. Once the bid has been accepted, the exchange

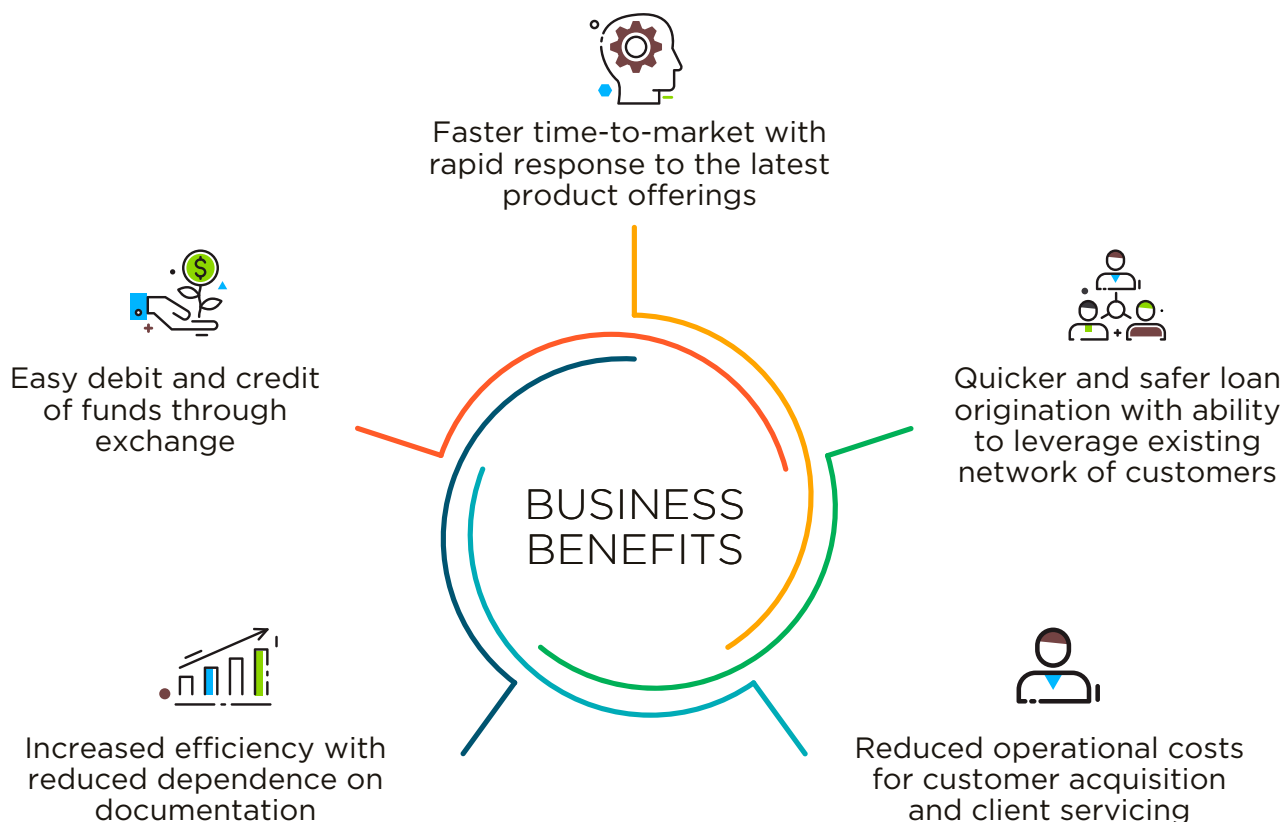
facilitates the debit of funds from the financier's account in real - time, and credits it directly to the buyer's/seller's account, according to the nature of the transaction. Users can also maintain wallets from where funds can be directly debited/credited.

External Validations

Enables seamless validation of credit history, address, anti money laundering status, or blacklist checks. The solution integrates with various external systems and credit bureaus such as Experian, Equifax, TransUnion, and others, for effective risk management.

Comprehensive Monitoring & Tracking

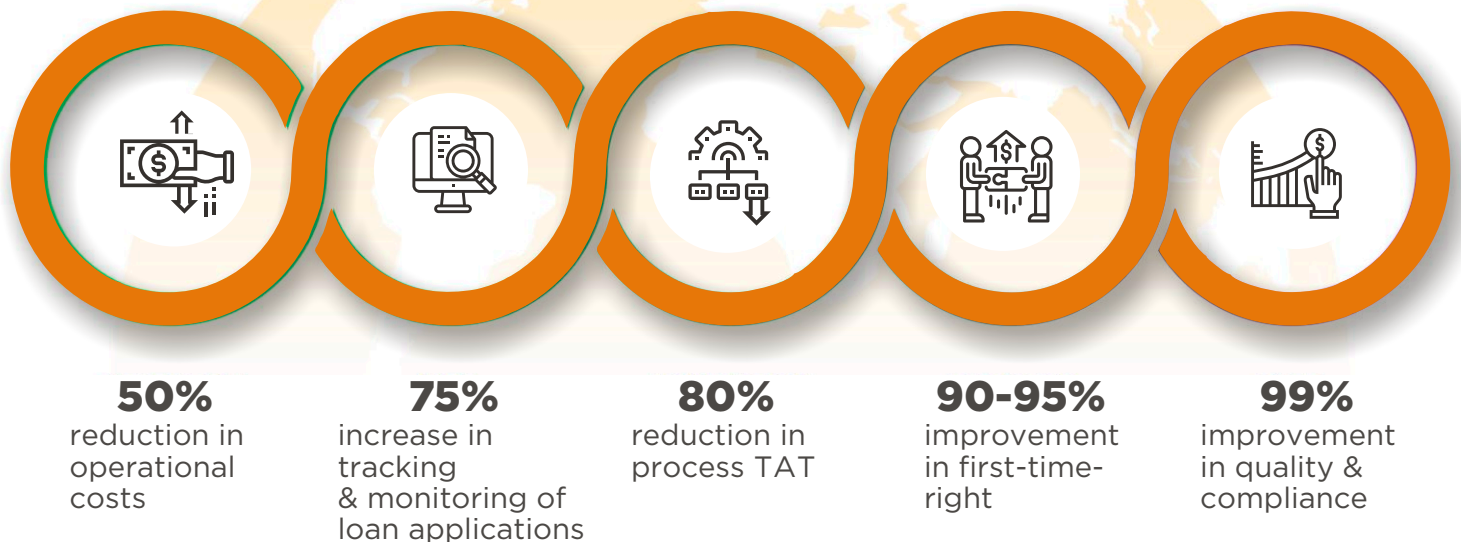
Provides comprehensive details of transactions, with real- time dashboards, and timely alerts and notifications. Maintain audit trails of transactions and activities of individual participants for internal reporting.



Why Newgen's P2P Solution?

- Configurable solution, which can be leveraged to design various products, plans, and scoring mechanisms
- Scalable to multiple lending products such as work capital, unsecured loans, revolving credit, factoring, reverse factoring, discounting, and others
- Seamless integrations that help leverage existing investments
- Unmatched security with capabilities such as maker-checker, password encryption, and others

Transforming Banks Globally



About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

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