



Overview

Government and various other agencies provide grants to organizations, institutes or individuals, spearheading projects supporting public welfare, research or technical innovations. The onus lies with the grant makers to ensure that grants are awarded to eligible applicants with specific cause and objective.

In current state, the manual processing of increasing number of grant applications is mounting pressure on the agencies. The longer review cycles and lack of collaboration across departments, results in delayed fund disbursal. To gain efficient control and ensure timely disbursements, there is a need to streamline the complete grant lifecycle from receiving grant application to monitoring work post-award.

Challenges

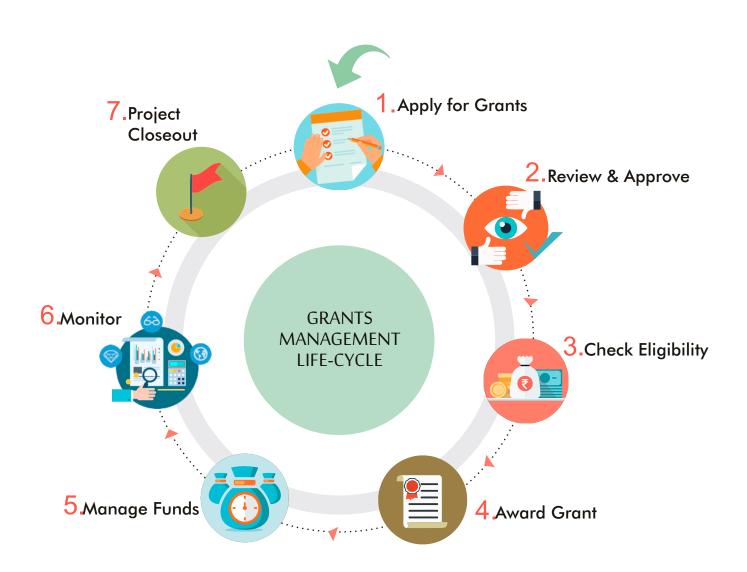
- Inadequate monitoring systems
- Bulk processing of applications
- Longer review and delayed approval cycle
- Lack of transparency, necessary evaluation rules and checklists
- Delay in fund disbursements due to delayed information access
- Collaboration across departments

Newgen Solution for Grants Management

Newgen's web based and collaborative Grants Management Solution is based on the Case Management Framework. Newgen Grants Management solution standardizes, streamlines and automates the complete grant lifecycle. The solution optimizes time, effort and cost by applying the built-in rules for managing the complete life cycle from receiving an application, verifying applicant's eligibility, awarding grants, managing time sensitive disbursements to directly communicating with applicant and authorities for planning the future funding.

Key Features of the Solution

- Easy to use and configurable to the organization needs
- Single unified platform allows easy integration
- Control, coordinate and streamline grant lifecycle
- Detailed reports and evaluations
- Easy collaboration with stakeholders
- Last mile connectivity with mobile and tablet



Key Benefits of Newgen Grants Management Solution

- **Monitor Grants Lifecycle** | Collect data from disparate sources and have controlled access to information. Generate ad-hoc reports, gain contextual insights and ensure better monitoring of grants milestones
- **Reduce Errors** | Process multiple applications using a single platform. Eliminate discrepancies and optimize the process by streamlining the complete grant lifecycle
- Gain Efficient Control | Apply guidelines and rules to verify applicant eligibility and risks in awarding grant. Define rules based on the geography, industry practices, vision and mission
- **Achieve Timely Approvals** | Define and design the approval cycles. Collaborate with external stakeholders for evaluating applications and secure application access with OTP based authentication and data encryption
- **Get Real-Time Information** | Allows applicant, grantee and departmental users to access information simultaneously and update grant details. Enables real time data update, facilitates tracking and planning

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'Newgen received an "Excellent" product viability rating by Gartner for product score in use cases in its Critical Capabilities for Case Management Frameworks'

> Gartner Inc, Critical Capabilities for Case Management Frameworks, G00250141, 12 February 2014



Newgen Case Study

Newgen transforms Grants Management for Ministry of Science & Technology

The Ministry of Science and Technology supports various small and medium industrial units in their Research and Development initiatives. It provides grants to various industries, institutions and scientific research organizations to develop state-of-the art technologies of high commercial potential, strengthen industrial consultancy and technology management capabilities and establish user friendly information network.

CHALLENGES





- Streamline the management of large volumes of documents associated with each grant
- Enable visibility across transactions and throughout the process
- Enhance collaboration across the departments to expedite grant processing

NEWGEN SOLUTION

 Enables data capture through electronic forms and digital imaging for processing several grant requests



- Manages and streamlines the grant lifecycle from application, review, award, monitoring to closure
- Secures submission of online applications and information transfer
- Allows collaboration with external agencies, experts and within the ministry to process online applications faster and efficiently
- Ensures transparency with online availability of status of each application

About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

FOR SALES QUERY

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