



Newgen's Islamic Banking Solution

Overview

Stern competition from conventional banks and dynamic customer expectations have made it urgent for Islamic banks, like yours, to balance growth with service delivery. To stay competitive and future-ready, you must accelerate your digital initiatives.

Newgen Software provides applications for your Islamic bank to roll out Sharia-compliant products and ensure a seamless omnichannel customer experience while staying on top of regulations.

Challenges Faced by Islamic Banks

- Suboptimal customer experience and service delivery
- Dependence on time-consuming manual operations
- Inability to provide new and innovative Sharia-compliant products due to inflexible rigid platforms
- Inadequate risk management
- Competition from conventional banks



Streamlining Islamic Banking with Newgen

Newgen's offerings for Islamic banks have been developed with great insights into the Middle East, Far East, and European markets. We offer holistic capabilities for addressing wealth, retail, corporate, and treasury banking requirements. Our Islamic banking solutions are built on NewgenONE Digital Transformation Platform, that helps with the easy and quick rollout of comprehensive Shariah-compliant products.

The platform also integrates various capabilities needed to build business applications across the spectrum and enables customization of products and contracts with respect to Islamic Banking requirements. Our platform offers flexibility and scalability to adapt to future business needs.

Islamic Banking Offerings:

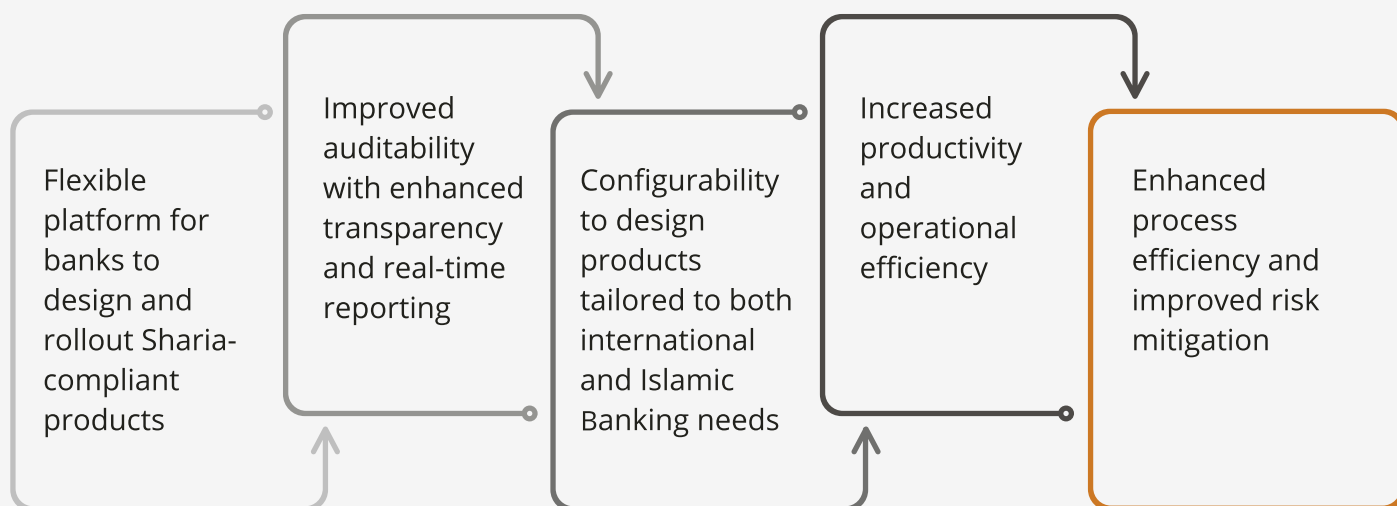
- **Murabaha**
- **Ijarah**
- **Mudarabah**
- **Musharakah**
- **Istisna**
- **Salam**
- **Takaful**
- **Tawarruq**
- **Wakala**



Key Features of Newgen's Islamic Banking Solution

- **Compliance to Islamic Principles** - Stay compliant to the principles of Murabaha, Mudarabah, Musharaka, Ijarah, Istisna, Tawarruq, Wakala, and Salam and create a complete range of products
- **End-to-end Automation** - Provide holistic product lifecycle management, from origination to servicing. Built on NewgenONE Digital Transformation Platform, these stages are fully automated in accordance with your bank's policy using configurable business rules
- **Underwriting and Credit Analysis** - Leverage comprehensive credit assessment tools that take into account financial information, employment information, account conduct and pricing, and engender a score as a part of the internal scoring engine
- **Risk Management** - Utilize comprehensive risk management and ensure complete due diligence through peer group analysis, trade checks, real-time pipeline view, automated rules, and standardized processes
- **Configurability** - Leverage our flexible rules engine built on the platform can be leveraged to design the requisite products, plans, and scoring mechanisms
- **Scalability and Security** - Ensure security of business infrastructure through data encryption, multilayer firewalls, and intrusion prevention/detection capabilities with Newgen's robust and scalable architecture that provides multi-node database cluster, and load balancers for managing high volumes

The Newgen Advantage





About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

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CANADA: +1-202-800-7783

AMERICAS: +1 (202) 800 7783

AUSTRALIA: +61 290 537 174

INDIA: +91 11 40773769

APAC: +65 3157 6189

MEA: +973-1-619-8002, +971 44541365

EUROPE: +44 (0) 2036 514805

info@newgensoft.com
www.newgensoft.com



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