

Newgen's Procure-to-pay Solution



Overview

The procure-to-pay process (P2P) is extremely complex—spanning multiple systems and operations. The process involves huge cash flows and is often prone to money leakages, inefficiencies, and fraud.

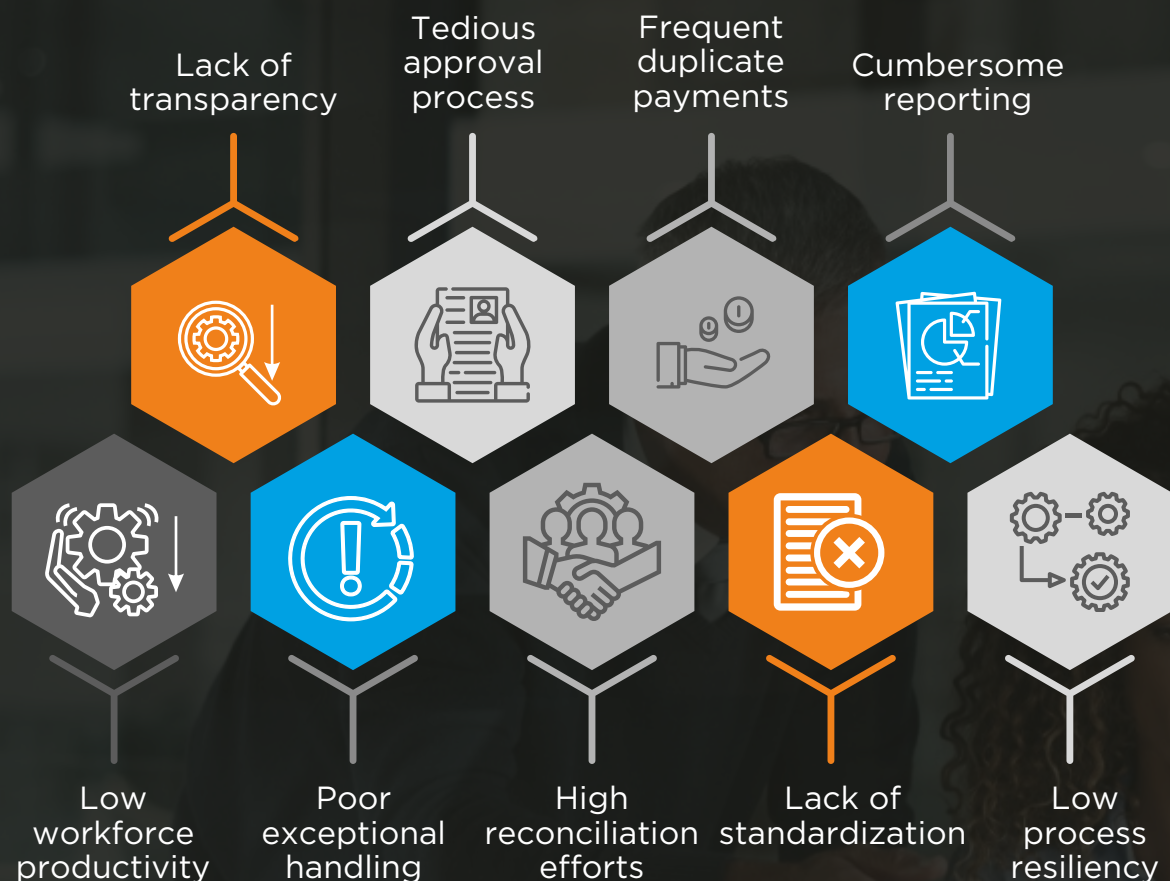
Newgen's P2P solution helps mitigate these challenges by streamlining the end-to-end process, from purchase request and vendor selection to final invoice generation and disbursement of payments. The solution provides a unified user interface, allowing organizations to integrate with different ERPs, to gain visibility into the complete transaction lifecycle and to reduce the risk of fraud and inefficiency.

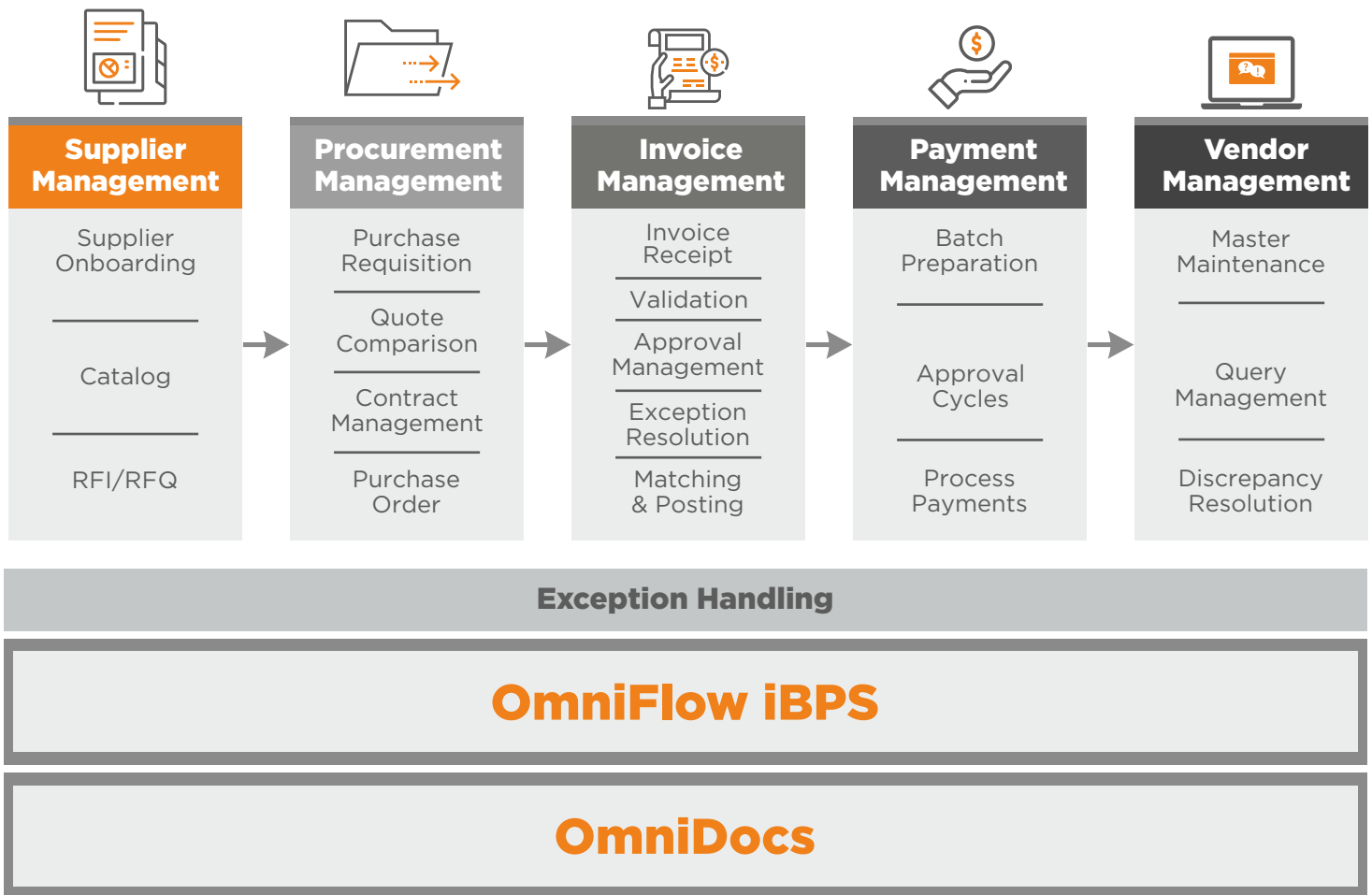
Newgen's P2P Solution

Built on a NewgenONE Digital Transformation Platform, the solution binds together purchasing and accounts payable department, enabling stakeholders to collaborate in a seamless manner.

The solution notifies users about initiation of tasks, completion, reassignment, decline, and failure through a system-generated e-mail. The users can accept, reject, and reassign a task to other set of users in line. Furthermore, the solution enhances the overall performance by automating actions, such as assigning a value to a variable, making a task mandatory/optional and others. All the documents captured during the process are archived in the built-in document repository for easy accessibility in the long run.

Business Challenges





Newgen's P2P Solution Framework



Newgen's P2P Solution - Powered by Cutting-edge Technologies



**Newgen
iBPS RPA**



**Newgen
Enterprise
Mobility
Framework**



**Newgen
iBPS
Process
Insights**

Key Offerings



Purchase Request Management Solution

The solution helps organizations eliminate manual processing of purchase requests (PRs). Using the solution, users don't have to circulate physical forms from one desk to the other for approval. It allows for direct submission of goods and services purchase orders. The PRs are then auto-routed to managers for final approval

- ✓ Easy approval/rejection, exception, and query management
- ✓ Multi-level tasks escalations
- ✓ Complete requests tracking
- ✓ Integration with different systems to avoid rekeying of information



Purchase Order Creation Solution

The solution enables users from the procurement department to gain access to open and approved requisitions. With a single click, users can initiate requests for new requisitions, submit supporting documents, and share those cases with the next set of users in line for approval

- ✓ Filter purchase requisitions, based delivery location, vendors, and others
- ✓ Intelligent purchase requisition consolidation
- ✓ Auto-validation and checks for duplicity in data, budget, and vendors' contracts
- ✓ Quick purchase order preview
- ✓ Seamless integration with ERPs
- ✓ Secure POs archival for auditing



Vendor Onboarding Management Solution

The solution is designed to eliminate mundane tasks and create a frictionless experience for vendors. By leveraging the solution, users can accelerate the vendor onboarding process and seamlessly guide new vendors into their network. Vendors can initiate requests by filling the onboarding form. Based on predefined rules, forms are verified, approved, or rejected in real time. Approved transactions are moved to the ERP system, where a unique vendor code is generated. The generated code is made available for users (buyers) to conveniently make remittances

- ✓ Anytime-anywhere accessibility
- ✓ E-mail triggers with complete details of a transaction for approval and reworks





Contract Lifecycle Management Solution

The solution standardizes, streamlines, and automates complete contract lifecycle, from initiation, creation, negotiation, execution, expiration to archival. All contracts are centrally stored and can be easily reviewed during audits

- ✓ Library of clauses and contract templates
- ✓ Easy integrations with ERPs and CRMs
- ✓ Archival of contracts as per the organization's retention schedule/policies



Vendor Portal Management Solution

The solution helps expedite, standardize, and streamline vendor data seamlessly. Vendors can register and easily submit the supporting documents while the finance team can keep a check through the complete process to avoid oversights

- ✓ Invoice submission
- ✓ Query submission and resolution
- ✓ Comprehensive report generation
- ✓ Instant alerts and notifications
- ✓ Integrations with ERP systems



Invoice Management Solution

The solution enables business leaders to optimize the life cycle of invoices while ensuring 100% visibility and transparency. Furthermore, the solution helps improve liability reporting, decision making, audit and compliance. The solution enables seamless management of cash flow and do a solid forecast based on accurate data

- ✓ Multi-channel initiation
- ✓ Duplicate invoice checker
- ✓ Intelligent extraction
- ✓ Seamless case routing
- ✓ Integration with vendor portal



Payment Processing Solution

The solution automates end-to-end activities, required prior to releasing vendor payments, including categorizing payments per due dates, creating proposals, getting approvals, and releasing payments

- ✓ Due date/payment reminders
- ✓ Multiple payment proposals approval as per date of agreement
- ✓ Archival of remittance documents along with invoices in a centralized repository
- ✓ Auto alerts and notifications to vendors





Master Data Management Solution

The solution enables users to access timely and relevant data while analyzing trends, opportunities, and organizational performance

- ✓ Communication routing to the right user at the right time
- ✓ Checklist and exception management
- ✓ Centralized and web-based audit facility



Business Benefits

Reduced operating costs

Ensure first-time-right while eliminating erroneous duplicate, slow manual data entry, and collation efforts

Improved processes

Witness improved outcomes without getting lost in individual SLAs via real-time tracking and monitoring of processes

Reduced turnaround times

Reduce process cycle times by a significant margin with operational insights and digitized process steps

Higher operational efficiency

Connect front-end and back-end processes, while ensuring a seamless flow of information

Improved compliance

Stay compliant by leveraging comprehensive audit trail and security systems to maintain process sanctity

Enhanced productivity

Ensure critical information gets seamlessly delivered to existing business systems

Newgen's Solutions for Shared Services

Procure-to-pay (P2P)



- Purchase Request to Purchase Order
- Accounts Payable
- Vendor Management
- Debit/Credit Notes
- Master Data Management

Order-to-cash (O2C)



- Sales Enquiry to Sales Order
- Accounts Receivable
- Claims Management
- Debit/Credit Notes
- Master Data Management

Records-to-report (R2R)



- Journal Voucher
- Calendarization
- Financial Close Governance
- Taxation and Treasury
- Fixed Assets Life Cycle

Hire-to-retire



- Employee Onboarding
- Employee Reimbursement
- Payroll Management
- Employee Separation
- Master Data Management

Enterprise-wide



- Contract Life Cycle Management
- Litigation Management
- Helpdesk Services
- Enterprise Content Management
- Gamification and Process Analytics

Endless Possibilities of Platform-based Digital Transformation

About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

FOR SALES QUERY

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