



N-VISE

Newgen's Vendor Invoice Self-Service Exchange



Overview

Business leaders globally are constantly facing operational and strategic challenges of improving service, lowering operational costs, increasing business effectiveness and maximizing returns. In the current economic landscape, these challenges are continuously intensifying. An efficient and automated Accounts Payable process minimizes manual work associated with invoice capture and

entry. Further costs incurred on addressing supplier inquiries regarding invoice receipt, expected payment date, changes to account information, etc. are also impacted. N-VISE, Newgen's AP vendor portal for suppliers, enhances employee productivity and supplier satisfaction, reduces cost associated with capture and entry of Invoices. Further it reduces the overall operational costs by offering self service console for vendors, to raise

and respond to queries, track payments, etc. Newgen's vendor self-service portal allows organizations to strengthen buyer-supplier interaction, improved transaction tracking and foster better vendor relationship. The portal provides real-time updates on transactions to the suppliers, and triggers automated notifications and alerts, eliminating the need for multiple direct queries between the buyer and supplier.

Challenges

- High processing costs
- Invoice tracking – initiation to archival
- Invoice audit
- Multi-channel vendor communication
- Repeated vendor enquires
- Interest loading by vendors
- Vendor dissatisfaction
- Lost or damaged invoices

Solution

- Web-based self-service platform
- Reduced chances of lost or damaged invoices
- Automated vendor on boarding
- No duplication of efforts and drastic reduction in processing errors
- Strengthen supplier relationship
- Timely processing of invoices allows buyers to avail additional discounts from vendors
- Self-transaction initiation and tracking by vendors
- Straight-through physical invoice tagging

Features

- Self service vendor portal
 - Vendor On boarding
 - Invoice Submission
 - Tracking
 - Query Resolution
 - Alerts
 - Vendor discounting
 - Query submission
 - Search functionality
 - Report generation
- Automated alerts
- Integration with ERP system
- Web based self-service platform



Benefits

- Reduced Accounts Payable processing cost
- Enhanced productivity
- Reduced issue resolution time and efforts
- Improved vendor satisfaction and better vendor discounts
- No late payment penalties
- Reduced chances of lost or damaged invoices



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About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

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