Overview

Environmental, social, and governance (ESG) are the new set of criteria for investors while searching and filtering companies that are “socially responsible.” Driven by this, most of the leading organizations, like yours, are adopting various programs and activities to meet ESG goals and publish a report on sustainable development. The process involves collecting and processing structured and unstructured data from the entire supply chain, which is a complex, highly manual, time-consuming, and error-prone process. Your ESG performance reporting can affect your bottom line, create a greater impact on the wider community, and consequently, shareholder value.

87% executive leaders expect their investment in sustainability initiatives to increase over the next two years

**2022 Gartner Sustainability Opportunities, Risks and Technologies Survey**

To carry out impactful ESG action and disclose it through sustainability reporting, you must adopt a valuation method that measures, monitors, and generates a comprehensive performance report. Newgen’s ESG reporting solution enables you to streamline the end-to-end data aggregation and ESG performance reporting process.
Key Challenges Faced by Organizations in the Absence of an Optimized Process

- **Lack of Structured Data**
  Collecting and processing unstructured data on issues, such as climatic changes, diversity, equity and inclusion, human rights, etc.

- **Multiple ESG Standards/Frameworks**
  Wide range of reporting frameworks with hundreds of terms and acronyms to abide by

- **Lack of Audibility**
  Data collected across multiple work locations and multiple departments/stakeholders do not maintain an audit trail of handoff; hence integrity of data becomes questionable

- **Changing Compliances**
  Manual management of stringent and ever-changing regulatory requirements and mandates

- **Lack of Rules and Robust Metrics**
  Defining the right ESG metrics, pertaining to your industry and organization

Lack of ESG scoring consistency is the number one challenge in implementing ESG investment strategies

ESG Global Study 2022
Newgen’s Solution for ESG Reporting

This questionnaire-based solution is built on a low code digital transformation platform and gives you a holistic view of your ESG performance reporting. The solution enables you to seamlessly collect, validate, aggregate, and manage disparate data for ESG reporting and gauge performance improvements. By leveraging the scalable solution, you can effectively digitize, record, and maintain ESG details and relevant documents in a central document management repository, thereby eliminating the dependency on physical records. By leveraging the solution, the key metrics for performance reporting can be easily defined, including targeting, measuring, and reporting performance on sustainability goals.
Key Features

**Adaptable Architecture**
Allow for making instant changes to cater to current and future requirements and provide limitless adaptability to the solution.

**Easy Enterprise Document Management**
Enable users to capture documents, apply classification schemes, and set multi-level access rights on folders and documents for persona/role-based access. Maintain and segregate documents based on predefined criteria for all future audit purposes.

**Seamless Integration**
Integrate with third-party and legacy applications, such as core solutions, rating applications, credit bureau systems, and others.

**Improved Risk Management**
Incorporate essential sustainability metrics and deploy risk management practices while identifying sustainable investment opportunities in the long run.

**Deviation and Delegation Management**
Support event and rules-based management of exceptions and appropriate workflow routing.

**Enhanced Compliance Management**
Define the process based on ESG BRSR framework to measure the performance against the sustainability goals. Sustainability intelligence capability helps identify key considerations and achieve best practices reporting standards. Agility to pre-configure various global compliances, such as GRI, SASB, GRESB, the UN SDGs, and BRSR, which help create comprehensive reports from a single data set.
Different Types of Reports Generated Using Newgen’s ESG Reporting Solution

**Environmental Metrics**
- Usage of sustainable alternatives against standard criteria at local/global level
- Waste management report
- Climate management goals report
- Water management report (benchmark water use against industry thresholds and monitor to maintain standards)

**Social Metrics**
- Employee training
- Diversity and inclusion report
- Community engagement
- Employee well-being

**Governance Metrics**
- Safety hazard management report
- Risk prevention audits report
- Quality check report
- Standard audits

Why Choose Newgen’s ESG Solution?

- Dynamic process flow to manage changing policies
- Minimized costs and reduced timelines
- 360-degree process monitoring
- High flexibility and process standardization
- Improved accuracy and transparency
- Better compliance
Transformed Experiences

Channels of Engagement / Data Input

Prioritize Data Matrix → ESG Performance → Internal Stakeholder → External Reporting

Global Framework Sync
Review Existing Standard
Automate Reporting
Tailored Data Matrix
Questionnaire Design
Individual KPIs Settings

BRMS Rules Sync
ERP Integration
Streamlined Operations
Automated Classification
Document Check
Framework Categorization

Criteria-based Detailed Report
Personalized Dashboard
Improvement Area Highlight
Cloud Storage and Repositories
Reports Categorization and Filtering
Records Management

Criteria-based Report Design
Risk Management Reports
Voluntary Disclosure
Management of Local Guideline
ESG Taxonomy
Strategy Development

Integration
ESG Performance
Cloud/On-premises

About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, and communication management capabilities. Globally, successful enterprises rely on Newgen’s industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries. Newgen unlocks simple with speed and agility.

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