

# Personal Loan Origination Solution

Enabling straight-through processing and instant loan disbursements with low code digital lending solution



Today's digital-first customers seek lenders who can approve their personal loans in minutes, support digital lending experience, have personalized offerings, and communicate effectively and on time, ensuring transparency across the process. To keep up with the evolving customer expectations, banks need to rethink and reinvent their current personal lending process to infuse speed, scalability, and intelligence across the process.

### Current Challenges

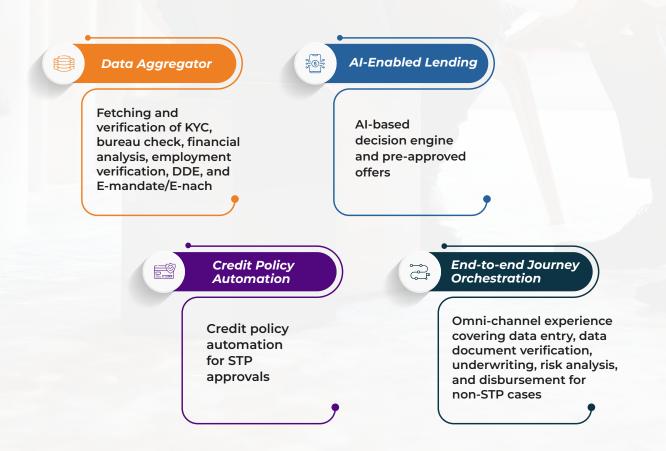


## Newgen's Personal Loan Origination Solution

Newgen offers a comprehensive loan origination solution built on a low code platform. The solution comes with pre-configured industry-standard digital lending journeys for personal loans that can be tweaked as per the financial institution's needs. The solution can automate the end-to-end personal loan origination process while ensuring a complete digitized journey for new to the bank as well as existing customers. It eliminates the need for borrowers to visit a physical branch, enabling them to complete the loan application process online, including document submission, and get instant disbursal. The solution is designed to deliver convenience to borrowers while banks are able to increase their disbursement and approval rates by leveraging straight-through processing capability, making the borrowing process faster and simpler.

### Create a Digital Lending Ecosystem with Newgen

By leveraging our plug-and-play capabilities and cutting-edge technologies, gather customer data from multiple channels, process, analyze, and present in a format that best suits your customers' preferences and yours.





### **Digital KYC**

Perform customer identity verification remotely and electronically.

#### **Data Extraction**

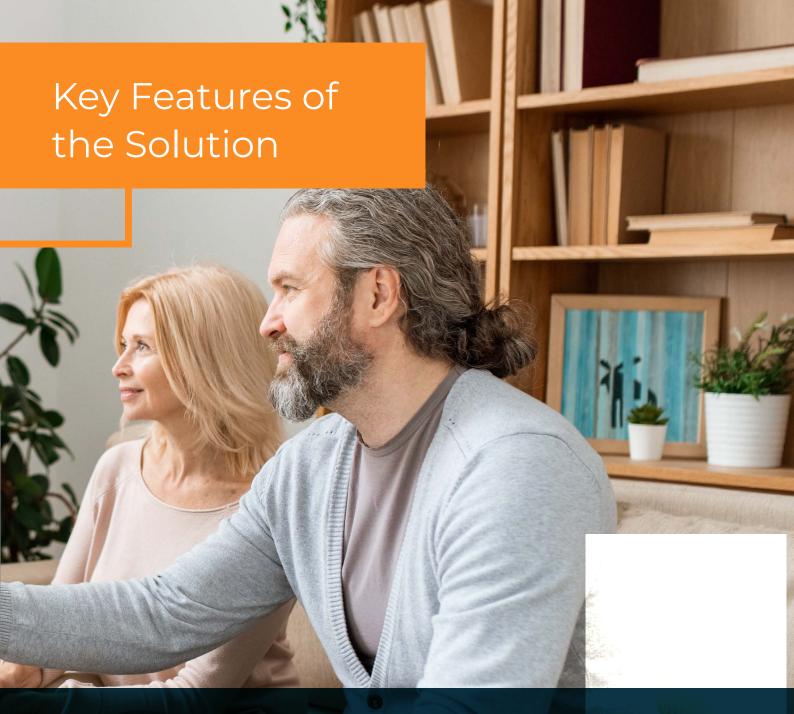
Extract data automatically from several data sources using OCR to cross-examine and verify customer information.

### **STP**

Enable straight-through processing for instant loan approval and disbursements.

### **Digital Disbursement**

Disburse loans instantly for eligible customers supporting E mandate/E-Nach, etc.



### **Exception Handling**

Handle and map deviations according to the deviation matrix.

### Digital Document Execution (DDE):

Manage digital document generation, document validation, and e-signatures.

### **AI-Enabled Lending:**

Power entire Lending life-cycle with machine learning models such as Personalized Loan Offers, Credit Risk Assessment, and Predictive Analytics like Probability of Default/Drop out models.

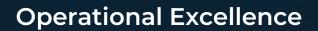
### **Fraud Analysis**

Examining transaction data and detecting fraudulent patterns, behaviors, or anomalies.

## Why Choose Newgen's Personal Loan Origination Solution?

### **Business Expansion**







### **Improved**





#### **About Newgen**

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, communication management, and AI/ML capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries, Newgen unlocks simple with speed and agility.

#### **For Sales Query**

AMERICAS: +1 (202) 800 77 83 CANADA: +1 (202) 800 77 83 AUSTRALIA: +61 290 537174 INDIA: +91 11 407 73769 APAC: +65 3157 6189 MEA: +973 1 619 8002, +971 445 41365

EUROPE: +44 (0) 2036 514805

info@newgensoft.com www.newgensoft.com

