

Personal Loan Origination Solution

*Enabling straight-through processing and
instant loan disbursements with low code
digital lending solution*



Today's digital-first customers seek lenders who can approve their personal loans in minutes, support digital lending experience, have personalized offerings, and communicate effectively and on time, ensuring transparency across the process. To keep up with the evolving customer expectations, banks need to rethink and reinvent their current personal lending process to infuse speed, scalability, and intelligence across the process.

Current Challenges

Low visibility across the lending process



Longer processing time



Keeping up with regulatory compliance



Excessive manual intervention in the analysis of creditworthiness and loan decisioning



Auditing challenges



High abandonment rate



Newgen's Personal Loan Origination Solution

Newgen offers a comprehensive loan origination solution built on a low code platform. The solution comes with pre-configured industry-standard digital lending journeys for personal loans that can be tweaked as per the financial institution's needs. The solution can automate the end-to-end personal loan origination process while ensuring a complete digitized journey for new to the bank as well as existing customers. It eliminates the need for borrowers to visit a physical branch, enabling them to complete the loan application process online, including document submission, and get instant disbursal. The solution is designed to deliver convenience to borrowers while banks are able to increase their disbursement and approval rates by leveraging straight-through processing capability, making the borrowing process faster and simpler.

Create a Digital Lending Ecosystem with Newgen

By leveraging our plug-and-play capabilities and cutting-edge technologies, gather customer data from multiple channels, process, analyze, and present in a format that best suits your customers' preferences and yours.



Data Aggregator

Fetching and verification of KYC, bureau check, financial analysis, employment verification, DDE, and E-mandate/E-nach



AI-Enabled Lending

AI-based decision engine and pre-approved offers



Credit Policy Automation

Credit policy automation for STP approvals



End-to-end Journey Orchestration

Omni-channel experience covering data entry, data document verification, underwriting, risk analysis, and disbursal for non-STP cases



Digital KYC

Perform customer identity verification remotely and electronically.

STP

Enable straight-through processing for instant loan approval and disbursements.

Data Extraction

Extract data automatically from several data sources using OCR to cross-examine and verify customer information.

Digital Disbursement

Disburse loans instantly for eligible customers supporting E mandate/E-Nach, etc.

Key Features of the Solution



Exception Handling

Handle and map deviations according to the deviation matrix.

Digital Document Execution (DDE):

Manage digital document generation, document validation, and e-signatures.

AI-Enabled Lending:

Power entire Lending life-cycle with machine learning models such as Personalized Loan Offers, Credit Risk Assessment, and Predictive Analytics like Probability of Default/Drop out models.

Fraud Analysis

Examining transaction data and detecting fraudulent patterns, behaviors, or anomalies.

Why Choose Newgen's Personal Loan Origination Solution?

Business Expansion

Increased
Business
Throughput

Enhanced
Channel
Efficiency

Efficient
Capacity
Planning

Effective
Conversion
Funnel

Cross-sell
and Up-sell
Support



Operational Excellence



Improved Customer Experience





About Newgen

Newgen is the leading provider of a unified digital transformation platform with native process automation, content services, communication management, and AI/ML capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries, Newgen unlocks simple with speed and agility.

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