

End-to-end Contract Lifecycle Management for a Fortune 500 Food and Beverage Company

Project Background

The US-based multinational corporation was looking for a way to deliver faster and efficient contracting to reduce the strain on legal, procurement, and other departments. The company decided to partner with Newgen to minimize risks of business losses and penalties by deftly and flexibly managing contracts.

The Roadblocks



Streamlined Contract Management with Newgen

Using Newgen's **contract lifecycle management software**, the client was able to standardize, streamline, and automate the end-to-end process—from initiation, creation, negotiation, and execution to expiration.

Value Delivered by Newgen's Solution

Unified Solution

Unified solution to manage end-to-end contract lifecycle management

Online Editing

Online editing of contracts with track change mode and audit log

Version Management

Configurable version management capabilities for contracts

Alerts and Notification

System monitored reminders and notifications on contract renewal and expiry

Document Repository

Inbuilt document management system to securely store and retrieve contracts

Multilingual Contracts

Multilingual support for the contract document editor and form fields at the UI level



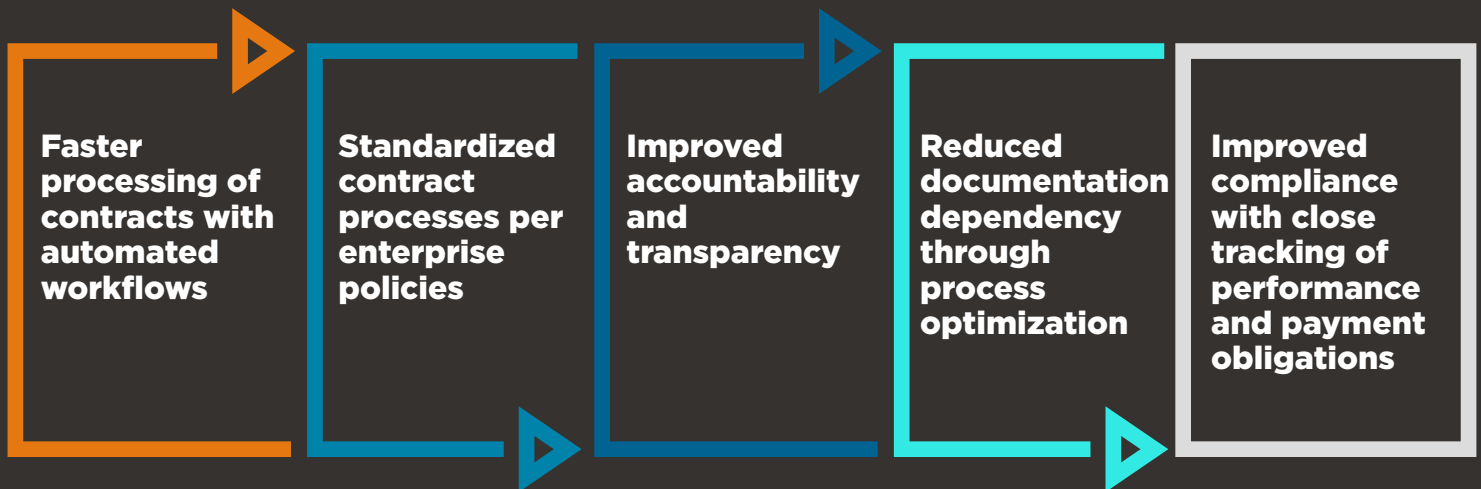
User Departments

Legal | Tax | Information Technology | Finance | Human Resources | Marketing Chain
Operations | Research & Development | Sales | Strategy | Supply Chain

Implementation Highlights

- 100+ users across multiple regions, project live since 2018
- Multilingual support (English, Chinese, Thai, Arabic, and Vietnamese)
- Data integration with SAP ERP
- 600+ contracts and 350+ templates

Business Benefits



About Newgen

Newgen is a leading provider of low code digital automation platform. Globally, successful financial institutions, insurance, government, and shared services organizations rely on Newgen's industry-recognized products and applications-to manage their processes (BPM), content (ECM), and communications (CCM)-for connected operations. From customer onboarding to service requests, from loans and deposits to underwriting, and many more, Newgen's industry applications transform business-critical operations with agility. Newgen's cloud-based platform enables digital transformation initiatives for superior customer experience, optimized costs, and improved efficiencies. For more details, visit www.newgensoft.com

FOR SALES QUERY DIAL
AMERICAS: +1 (202) 800 7783
CANADA: +1 905 361 2824
AUSTRALIA: +61 290 537 174
INDIA: +91 11 40773769
APAC: +65 3157 6189
MEA: +27-11-461-6497
EUROPE: +44 (0) 2036 514805

WRITE TO US
info@newgensoft.com

