



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

Regd. Office: A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110 067, INDIA

Email: corpmtg@newgensoft.com URL: <https://newgensoft.com>

Tel.: (+91)-11-40770100, (+91)-11-66476647 Fax: (+91)-11-2685 6936

Date: 04th May 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Financial Results- Newspaper Advertisement

Dear Sir/Ma'am

Please find enclosed the copy of advertisements published in Jansatta (Regional-Hindi) and Financial Express (All edition-English) dated 03rd May 2022, in relation to Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March 2022.

This is for your information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Enc.: a/a



Accelerating Digital Transformation with NewgenONE

Key Highlights – FY'22 v/s FY'21

₹ 779 Cr
Revenues
16% YoY growth

₹ 246 Cr
Subscription Revenues
23% YoY growth

₹ 164 Cr
Profit after Tax
30% YoY growth

Extract of Consolidated Financial Results for the Quarter and year ended March 31, 2022

Sl. No.	Particulars	Consolidated (Amount in Rupees Lakhs)			
		Quarter Ended		Year Ended	
		31 March 2022 (Audited)	31 March 2021 (Audited)	31 March 2022 (Audited)	31 March 2021 (Audited)
1.	Total Income from Operations	23,142.03	19,998.21	77,896.15	67,262.44
2.	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	6,607.81	6,504.54	20,345.36	18,116.70
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6,607.81	6,504.54	20,345.36	18,116.70
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,740.70	5,273.14	16,421.47	12,648.23
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,616.14	5,352.50	16,349.34	12,881.70
6.	Paid up Equity Share Capital (Face Value of Rs. 10 each)	6,954.02	6,930.60	6,954.02	6,930.60
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	74,186.09	59,639.07	74,186.09	59,639.07
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic EPS:	8.25	7.61	23.65	18.28
	2. Diluted EPS:	8.22	7.51	23.50	18.10

NOTE:

- The above financial results for the quarter and year ended 31 March 2022 were reviewed by the Audit Committee in their meeting held on 2 May 2022 and approved by the Board of Directors in their meeting held on 3 May 2022. Standalone and Consolidated financial results of the Company for the quarter and year ended 31 March 2022 are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and relevant rules thereunder.
- The auditors have carried out audit of Standalone and Consolidated results of the Company for the year ended 31 March 2022. There are no qualifications in the Auditor's report on these financial results. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2022 and the unaudited published year-to-date figures up to 31 December 2021 being the date of the end of the third quarter of the financial year which were subjected to a limited review.

3. Key Standalone Financial Information

(Amount in Rupees Lakhs)

Particulars	Quarter Ended		Year Ended	
	31 March 2022 (Audited)	31 March 2021 (Audited)	31 March 2022 (Audited)	31 March 2021 (Audited)
	Revenue from operations	21,057.15	18,381.50	71,078.57
Profit before tax	6,399.06	6,187.89	19,255.13	16,969.13
Profit after tax	5,613.67	4,999.59	15,599.25	11,759.43

- The Board of Directors in their meeting held on 03 May 2022 recommended a dividend of Rs. 4.50/- per equity share for the financial year ended 31 March 2022. The payment is subject to approval of shareholders at the ensuing Annual General Meeting.
- Newgen Software Technologies Limited (NSTL or "the Company") entered into Share Purchase Agreement (SPA) with shareholders of Number Theory Software Private Limited (NTSPL) in January 2022 to acquire 100% stake. Pursuant to SPA, the Company made an investment of Rs. 1405.47 lakhs of which Rs. 703.72 lakhs were paid on the acquisition completion date i.e. 28 January, 2022 and the remaining will be paid over next three years equally. On the executed business combination, the Company has recognised an Intangible asset of Rs. 1,611.22 lakhs and Goodwill of Rs. 283.31 lakhs in the consolidated financial results.
- Consequent to the acquisition, A Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Number Theory Software Private Limited (NTSPL) with Newgen Software Technologies Limited (NSTL) ("Scheme"), has been approved by the respective Board of Directors of companies at their meeting held on May 03, 2022, subject to requisite approval(s). The application will be filed under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with NCLT for their approval. As the approval is yet to be filed, therefore pending sanctions, impact of the Scheme has not been considered in standalone financials of NSTL for FY 2021-22.
- During the quarter, the Nomination & Remuneration Committee has further granted 1,73,500 RSUs on 02 March 2022 to its key personnel under Newgen Restricted Stock Unit Scheme - 2021 as approved by the shareholders on 26 December 2020.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure.
- The above is an extract of the detailed format of quarter and year ended 31 March 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the year ended 31 March 2022 are available on the websites of the Stock Exchanges of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and also available under the Investor Relations section of our website www.newgensoft.com.

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Email/URL: investors@newgensoft.com / <https://newgensoft.com>

Place: New Delhi

Date: 03.05.2022


For and on behalf of the Board

Sd/-

Diwakar Nigam

Chairman & Managing Director

DIN: 00263222



newgen
UNLOCK SIMPLE

**Accelerating Digital Transformation
with NewgenONE**

Key Highlights - FY'22 v/s FY'21

₹ 779 Cr Revenues 16% YoY growth	₹ 246 Cr Subscription Revenues 23% YoY growth	₹ 164 Cr Profit after Tax 30% YoY growth
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Place: New Delhi Date: 03.05.2022

For and on behalf of the Board
sd/-
Divakar Nigam
Chairman & Managing Director
DIN: 00263222