



Newgen Software Technologies Limited

CIN: L72200DLI992PLC049074

E-44/13, Okhla Phase-II, New Delhi-110 020, INDIA

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Email: corpmktg@newgensoft.com URL: https://newgensoft.com

Date: August 3, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that for the Quarter ended on June 30, 2018, there has been no deviation in the use of Net Proceeds of IPO, from the objects as stated in the Prospectus dated January 19, 2018. The statement under the said regulation is enclosed with this letter. This is as per the review by the Audit Committee at its meeting held on August 2 2018.

As the size of the fresh issue in the IPO was less than Rs. 1,000 Million, the appointment of monitoring agency is not required. Therefore, report of the monitoring agency is not applicable to the Company.

You are requested to kindly take the same on record.

Thanking you,

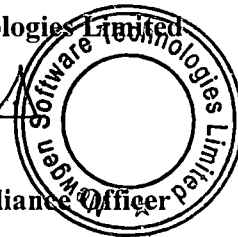
Yours truly

For Newgen Software Technologies Limited

Aman Mourya

Aman Mourya

Company Secretary & Compliance Officer



Encl. a/a



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STATEMENT ON USAGE OF NET PROCEEDS FROM PUBLIC ISSUE FOR THE QUARTER ENDED ON JUNE 30, 2018, PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The purpose of fund raising as specified in the Prospectus dated January 19, 2018 was for:

1. Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh; and
2. General corporate purposes.

As at June 30, 2018, the proceeds are unutilised and have been temporarily invested/ deposited in fixed deposits of scheduled commercial Banks, as permitted under "Interim Usage of Funds" clause of the Prospectus.

Deviation in the use of proceeds from objects stated in the offer document: **NIL**

For Newgen Software Technologies Limited

Aman Mourya
Aman Mourya
Company Secretary & Compliance Officer

