



## Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India  
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

Date: 02<sup>nd</sup> May 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Sub.: Outcome of the Board Meeting held on 02<sup>nd</sup> May 2025.**

**Ref.: (i) Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2025.**

**(ii) Regulation 30 of the Listing Regulations:**

- **Recommended a final Dividend for the financial year ended 31<sup>st</sup> March 2025**
- **Re-appointment of Internal Auditor**
- **Appointment of Secretarial Auditor**
- **33<sup>rd</sup> Annual General Meeting (“AGM”)**

**(iii) Regulation 42 of the Listing Regulations: Fixation of Record Date for determining the entitlement of final dividend for the financial year 2024-25,**

**(iv) Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015: Revision in Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 02<sup>nd</sup> May 2025 which commenced at 11:19 A.M. and concluded at 12:10 P.M. has inter-alia:

### **Financial Results**

1. Approved the Audited Standalone and Consolidated Financial Results of the Company for the 4<sup>th</sup> Quarter and Financial Year ended 31<sup>st</sup> March 2025. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above-mentioned Financial Results along with Auditors' Reports thereon and a Declaration by the Chief Financial Officer of the Company under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-I**”.

### **Dividend**

2. Recommended a final dividend of Rs. 5/- (five) per equity share (on face value of Rs. 10/- each) i.e. 50% on a face value of Rs. 10/- per share, for the year ended 31<sup>st</sup> March 2025 subject to the approval of the Shareholders at the forthcoming Annual General Meeting



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### **Re-appointment of Internal Auditor**

3. On the recommendation of Audit Committee, the Board of Directors of the Company has approved Re-appointment of PricewaterhouseCoopers Services LLP (LLPIN (Registration Number): AAI-8885) as Internal Auditor of the Company for the Financial year 2025-2026. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-II**”.

### **Appointment Of Secretarial Auditor**

4. On the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting has inter-alia approved Appointment of M/s Kundan Agrawal & Associates Practicing Company Secretaries (Firm Registration Number: S2009DE113700) as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of members at the ensuing 33<sup>rd</sup> AGM. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-II**”.

### **Annual General Meeting (“AGM”)**

5. Convening of 33<sup>rd</sup> AGM of the Company on Friday, 25<sup>th</sup> July 2025, through Video Conferencing/ Other Audio-Visual Means (VC/ OAVM).

### **Record Date:**

6. Record date for the purpose of determining the name of Members for entitlement of dividend, if declared, at the ensuing AGM of the Company, will be Friday, 18<sup>th</sup> July 2025.

### **Revision in Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information**

7. Approval of the revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information. The Code is effective from the date of this intimation i.e. 02<sup>nd</sup> May 2025.

The said revised Code is available on the website of the Company i.e. <https://landing.newgensoft.com/hubfs/2020%20Website%20files/IR/Code-of-Practices-and-Procedures-for-Fair-Disclosure-of-Unpublished-Price-Sensitive-Information.pdf>

The details as required under Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated December 31, 2024 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure-I and Annexure-II** respectively.

The above information will be made available on the Company’s website at [www.newgensoft.com](http://www.newgensoft.com).

This is for your kind information and record.

Thanking you.

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary & Head-Legal**

*Encl.:*



**Newgen Software Technologies Limited**

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**Date: 2<sup>nd</sup> May 2025**

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Ma'am,

I, Arun Kumar Gupta, Chief Financial Officer of Newgen Software Technologies limited (CIN: L72200DL1992PLC049074) and having its registered office at E-44/13, Okhla Phase-II, New Delhi-110020 hereby declare that the Statutory Auditors of the Company, M/s Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No.:001076N/N500013) have issued their Audit Report on Audited Standalone and Consolidated Financial Results of the Company for the Quarter and the Financial Year ended 31<sup>st</sup> March 2025, with unmodified opinion.

Thanking you.

**For Newgen Software Technologies Limited**

**Arun Kumar Gupta**  
**Chief Financial Officer**

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Newgen Software Technologies Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Newgen Software Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.



## **Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



## Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### Other Matters

12. We did not audit the annual financial results of 7 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 22,410.81 lacs as at 31 March 2025, total revenues of ₹34,854.01 lacs, total net profit after tax of ₹ 1,313.25 lacs, total comprehensive income of ₹1,617.48 lacs and net cash inflows of ₹ 914.40 lacs for the year ended on that date, as considered in the Statement. These annual financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors.

Further, of these subsidiaries, 6 subsidiaries, are located outside India, whose annual financial results have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted accounting principles applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



# Walker Chandiok & Co LLP

## Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



**Ankit Mehra**

Partner

Membership No. 507429

UDIN: 25507429BMIXFC4500



Place: Gurugram

Date: 2 May 2025

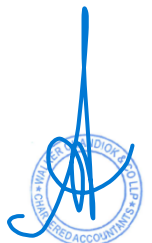
# Walker Chandiok & Co LLP

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

## **Annexure 1**

### **List of entities included in the Statement**

1. Newgen Software Inc.
2. Newgen Computers Technologies Limited
3. Newgen Software Technologies PTE. Ltd
4. Newgen Software Technologies (UK) Limited
5. Newgen Software Technologies Canada, Ltd
6. Newgen Software Technologies Pty Ltd
7. Newgen Software Technologies L.L.C.
8. Newgen Software Technologies Company Limited





**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Newgen Software Technologies Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Newgen Software Technologies Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



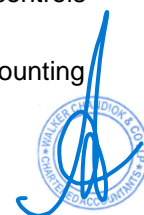
## Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

### Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



# Walker Chandiook & Co LLP

## Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



**Ankit Mehra**

Partner

Membership No. 507429

UDIN: 25507429BMIXEZ2373



**Place:** Gurugram

**Date:** 2 May 2025

Statement of Consolidated Financial Results of Newgen Software Technologies Limited for the quarter and year ended 31 March 2025					
(Amount in Rupees lakhs)					
Particulars	Quarter ended			Year ended	
	31 March 2025 (Audited) (Refer note 2)	31 December 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	31 March 2025 (Audited)	31 March 2024 (Audited)
<b>I Income</b>					
Revenue from operations	42,988.98	38,111.26	37,526.80	1,48,687.92	1,24,382.86
Other income	1,411.83	837.69	1,506.85	6,357.59	4,806.43
<b>Total income</b>	<b>44,400.81</b>	<b>38,948.95</b>	<b>39,033.65</b>	<b>1,55,045.51</b>	<b>1,29,189.29</b>
<b>II Expenses</b>					
Employee benefits expenses	19,408.52	18,824.68	16,886.22	74,104.38	62,831.43
Finance costs	141.27	140.47	119.98	477.20	418.18
Depreciation and amortisation expenses	864.53	866.31	738.91	3,304.13	2,796.77
Other expenses	9,859.37	8,454.42	8,386.01	36,963.01	32,720.42
<b>Total expenses</b>	<b>30,273.69</b>	<b>28,285.88</b>	<b>26,131.12</b>	<b>1,14,848.72</b>	<b>98,766.80</b>
<b>III Profit before tax</b>	<b>14,127.12</b>	<b>10,663.07</b>	<b>12,902.53</b>	<b>40,196.79</b>	<b>30,422.49</b>
<b>IV Tax expense</b>					
Current tax	3,323.31	2,676.94	2,161.43	9,872.01	5,953.49
Deferred tax (credit)/charge	(30.11)	(914.04)	214.38	(1,199.46)	(691.50)
<b>Total tax expense</b>	<b>3,293.20</b>	<b>1,762.90</b>	<b>2,375.81</b>	<b>8,672.55</b>	<b>5,261.99</b>
<b>V Net profit for the period / year</b>	<b>10,833.92</b>	<b>8,900.17</b>	<b>10,526.72</b>	<b>31,524.24</b>	<b>25,160.50</b>
<b>VI Other comprehensive income for the period / year</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Re-measurement gains / (losses) on defined benefit plans	193.49	(75.76)	(457.32)	(109.52)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	(67.61)	26.47	159.80	38.27	163.26
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>125.88</b>	<b>(49.29)</b>	<b>(297.52)</b>	<b>(71.25)</b>	<b>(303.96)</b>
<b>Items that will be reclassified subsequently to profit or loss</b>					
Debt instruments through other comprehensive income - net change in fair value	(39.75)	(57.81)	6.49	(151.35)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	9.26	13.47	(1.51)	35.26	15.65
Exchange differences on translation of foreign operations	97.37	81.07	(21.30)	541.83	140.57
<b>Net other comprehensive income to be reclassified subsequently to profit or loss</b>	<b>66.88</b>	<b>36.73</b>	<b>(16.32)</b>	<b>425.74</b>	<b>89.04</b>
<b>Other comprehensive income for the period / year, net of income tax</b>	<b>192.76</b>	<b>(12.56)</b>	<b>(313.84)</b>	<b>354.49</b>	<b>(214.92)</b>
<b>VII Total comprehensive income for the period / year</b>	<b>11,026.68</b>	<b>8,887.61</b>	<b>10,212.88</b>	<b>31,878.73</b>	<b>24,945.58</b>
<b>VIII Profit for the period / year attributable to</b>					
Shareholders of the Company	10,833.92	8,900.17	10,526.72	31,524.24	25,160.50
Non-controlling interest	-	-	-	-	-
	<b>10,833.92</b>	<b>8,900.17</b>	<b>10,526.72</b>	<b>31,524.24</b>	<b>25,160.50</b>
<b>IX Other comprehensive income for the period / year attributable to</b>					
Shareholders of the Company	192.76	(12.56)	(313.84)	354.49	(214.92)
Non-controlling interest	-	-	-	-	-
	<b>192.76</b>	<b>(12.56)</b>	<b>(313.84)</b>	<b>354.49</b>	<b>(214.92)</b>
<b>X Total comprehensive income for the period / year attributable to</b>					
Shareholders of the Company	11,026.68	8,887.61	10,212.88	31,878.73	24,945.58
Non-controlling interest	-	-	-	-	-
	<b>11,026.68</b>	<b>8,887.61</b>	<b>10,212.88</b>	<b>31,878.73</b>	<b>24,945.58</b>
<b>XI Paid up equity share capital (face value Rs. 10 each)</b>	<b>14,021.30</b>	<b>13,995.54</b>	<b>13,977.93</b>	<b>14,021.30</b>	<b>13,977.93</b>
<b>XII Other equity</b>				<b>1,37,621.91</b>	<b>1,08,373.58</b>
<b>XIII Earnings per equity share of Rs. 10 each (not annualised, except for the year end)</b>					
Basic (in Rs.)	7.73	6.36	7.52	22.53	18.02
Diluted (in Rs.)	7.58	6.16	7.29	21.89	17.50




Statement of Standalone Financial Results of Newgen Software Technologies Limited for the quarter and year ended 31 March 2025					
(Amount in Rupees lakhs)					
Particulars	Quarter ended			Year ended	
	31 March 2025 (Audited) (Refer note 2)	31 December 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	31 March 2025 (Audited)	31 March 2024 (Audited)
<b>I Income</b>					
Revenue from operations	39,396.89	34,634.16	34,968.08	1,35,435.39	1,13,611.93
Other income	1,321.37	594.87	1,372.41	5,967.66	4,550.01
<b>Total income</b>	<b>40,718.26</b>	<b>35,229.03</b>	<b>36,340.49</b>	<b>1,41,403.05</b>	<b>1,18,161.94</b>
<b>II Expenses</b>					
Employee benefits expenses	15,858.10	15,720.82	14,615.15	61,654.47	53,931.47
Finance costs	135.64	134.58	118.43	452.80	410.65
Depreciation and amortisation expenses	804.25	807.90	685.80	3,067.26	2,585.09
Other expenses	10,692.68	8,643.49	8,566.31	38,925.71	32,799.68
<b>Total expenses</b>	<b>27,490.67</b>	<b>25,306.79</b>	<b>23,985.69</b>	<b>1,04,100.24</b>	<b>89,726.89</b>
<b>III Profit before tax</b>	<b>13,227.59</b>	<b>9,922.24</b>	<b>12,354.80</b>	<b>37,302.81</b>	<b>28,435.05</b>
<b>IV Tax expense</b>					
Current tax	3,063.27	2,449.72	1,993.23	9,062.27	5,270.70
Deferred tax charge/(credit)	32.47	(897.47)	238.69	(1,086.75)	(569.20)
<b>Total tax expense</b>	<b>3,095.74</b>	<b>1,552.25</b>	<b>2,231.92</b>	<b>7,975.52</b>	<b>4,701.50</b>
<b>V Net profit for the period / year</b>	<b>10,131.85</b>	<b>8,369.99</b>	<b>10,122.88</b>	<b>29,327.29</b>	<b>23,733.55</b>
<b>VI Other comprehensive income for the period/year</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Re-measurement gains / (losses) on defined benefit plans	193.49	(75.76)	(457.32)	(109.52)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	(67.61)	26.47	159.80	38.27	163.26
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>125.88</b>	<b>(49.29)</b>	<b>(297.52)</b>	<b>(71.25)</b>	<b>(303.96)</b>
<b>Items that will be reclassified subsequently to profit or loss</b>					
Debt instruments through other comprehensive income - net change in fair value	(39.75)	(57.81)	6.49	(151.35)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	9.26	13.47	(1.51)	35.26	15.65
<b>Net other comprehensive income to be reclassified subsequently to profit or loss</b>	<b>(30.49)</b>	<b>(44.34)</b>	<b>4.98</b>	<b>(116.09)</b>	<b>(51.53)</b>
<b>Other comprehensive income for the period / year, net of income tax</b>	<b>95.39</b>	<b>(93.63)</b>	<b>(292.54)</b>	<b>(187.34)</b>	<b>(355.49)</b>
<b>VII Total comprehensive income for the period / year</b>	<b>10,227.24</b>	<b>8,276.36</b>	<b>9,830.34</b>	<b>29,139.95</b>	<b>23,378.06</b>
<b>VIII Paid up equity share capital (face value Rs. 10 each)</b>	<b>14,021.30</b>	<b>13,995.54</b>	<b>13,977.93</b>	<b>14,021.30</b>	<b>13,977.93</b>
<b>IX Other equity</b>				<b>1,27,289.35</b>	<b>1,00,779.78</b>
<b>X Earnings per equity share of Rs. 10 each (not annualised, except for the year end)</b>					
Basic (in Rs.)	7.23	5.98	7.24	20.96	17.00
Diluted (in Rs.)	7.09	5.79	7.01	20.37	16.51



Particulars		Quarter ended			Year ended	
		31 March 2025 (Audited) (Refer note 2)	31 December 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	31 March 2025 (Audited)	31 March 2024 (Audited)
(Amount in Rupees lakhs)						
I	Revenue by geographical segment					
	India	13,363.67	12,201.26	12,037.08	45,868.41	40,188.55
	EMEA	13,856.70	11,894.79	15,180.95	48,124.59	43,370.36
	APAC	6,921.65	6,080.61	3,930.94	23,049.05	14,508.58
	USA	8,846.96	7,934.60	6,377.83	31,645.87	26,315.37
	<b>Total</b>	<b>42,988.98</b>	<b>38,111.26</b>	<b>37,526.80</b>	<b>1,48,687.92</b>	<b>1,24,382.86</b>
	Less: Inter-segment revenue	-	-	-	-	-
	<b>Net revenue from operations from external customers</b>	<b>42,988.98</b>	<b>38,111.26</b>	<b>37,526.80</b>	<b>1,48,687.92</b>	<b>1,24,382.86</b>
II	Segment profit/(loss) before tax					
	India	2,734.38	1,814.05	2,630.25	7,220.87	8,141.15
	EMEA	5,162.59	4,568.31	7,435.89	15,108.11	14,006.61
	APAC	2,668.30	2,739.01	1,241.90	7,990.80	3,178.01
	USA	3,205.83	1,766.94	936.03	7,514.79	3,705.00
	<b>Total</b>	<b>13,771.10</b>	<b>10,888.31</b>	<b>12,244.07</b>	<b>37,834.57</b>	<b>29,030.77</b>
	Add: Other income	1,411.83	837.69	1,506.85	6,357.59	4,806.43
	Less: Unallocated expenditure	1,055.81	1,062.93	848.39	3,995.37	3,414.71
	<b>Profit before tax</b>	<b>14,127.12</b>	<b>10,663.07</b>	<b>12,902.53</b>	<b>40,196.79</b>	<b>30,422.49</b>
	Less: Tax expense	3,293.20	1,762.90	2,375.81	8,672.55	5,261.99
	<b>Net profit after taxes</b>	<b>10,833.92</b>	<b>8,900.17</b>	<b>10,526.72</b>	<b>31,524.24</b>	<b>25,160.50</b>
III	Segment assets					
	India	25,701.24	22,784.91	20,043.06	25,701.24	20,043.06
	EMEA	29,087.82	23,690.66	22,231.08	29,087.82	22,231.08
	APAC	12,748.22	11,013.28	8,972.70	12,748.22	8,972.70
	USA	21,933.07	18,312.49	17,896.59	21,933.07	17,896.59
	<b>Total</b>	<b>89,470.35</b>	<b>75,801.34</b>	<b>69,143.43</b>	<b>89,470.35</b>	<b>69,143.43</b>
	Add: Unallocated assets	1,15,037.48	1,05,181.21	99,504.33	1,15,037.48	99,504.33
	<b>Total assets</b>	<b>2,04,507.83</b>	<b>1,80,982.55</b>	<b>1,68,647.76</b>	<b>2,04,507.83</b>	<b>1,68,647.76</b>
IV	Segment liabilities					
	India	11,768.48	11,875.60	10,433.01	11,768.48	10,433.01
	EMEA	12,881.67	7,890.20	12,178.76	12,881.67	12,178.76
	APAC	6,461.13	4,784.96	5,172.62	6,461.13	5,172.62
	USA	10,468.94	7,647.38	10,010.32	10,468.94	10,010.32
	<b>Total</b>	<b>41,580.22</b>	<b>32,198.14</b>	<b>37,794.71</b>	<b>41,580.22</b>	<b>37,794.71</b>
	Add: Unallocated liabilities	11,284.40	9,156.76	8,501.54	11,284.40	8,501.54
	<b>Total liabilities</b>	<b>52,864.62</b>	<b>41,354.90</b>	<b>46,296.25</b>	<b>52,864.62</b>	<b>46,296.25</b>

Note :-

a) Unallocated assets, liabilities, revenue and expenses :

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.




Segment Reporting (standalone) :					
(Amount in Rupees lakhs)					
Particulars	Quarter ended			Year ended	
	31 March 2025 (Audited) (Refer note 2)	31 December 2024 (Unaudited)	31 March 2024 (Audited) (Refer note 2)	31 March 2025 (Audited)	31 March 2024 (Audited)
<b>I Revenue by geographical segment</b>					
India	13,363.67	12,201.26	12,037.08	45,868.41	40,188.55
EMEA	12,638.06	11,098.74	14,705.52	44,865.87	41,414.54
APAC	6,612.34	5,129.27	3,602.74	20,625.16	12,658.31
USA	6,782.82	6,204.89	4,622.74	24,075.95	19,350.53
<b>Total</b>	<b>39,396.89</b>	<b>34,634.16</b>	<b>34,968.08</b>	<b>1,35,435.39</b>	<b>1,13,611.93</b>
Less: Inter-segment revenue	-	-	-	-	-
<b>Net revenue from operations from external customers</b>	<b>39,396.89</b>	<b>34,634.16</b>	<b>34,968.08</b>	<b>1,35,435.39</b>	<b>1,13,611.93</b>
<b>II Segment profit/(loss) before tax</b>					
India	2,735.07	1,812.41	2,629.44	7,216.62	8,135.25
EMEA	4,792.90	4,471.91	7,306.07	14,403.24	13,850.68
APAC	2,656.67	2,634.08	1,251.76	7,624.37	2,861.43
USA	2,777.39	1,471.91	643.52	6,086.29	2,452.39
<b>Total</b>	<b>12,962.03</b>	<b>10,390.31</b>	<b>11,830.79</b>	<b>35,330.52</b>	<b>27,299.75</b>
Add: Other income	1,321.37	594.87	1,372.41	5,967.66	4,550.01
Less: Unallocated expenditure	1,055.81	1,062.94	848.40	3,995.37	3,414.71
<b>Profit before tax</b>	<b>13,227.59</b>	<b>9,922.24</b>	<b>12,354.80</b>	<b>37,302.81</b>	<b>28,435.05</b>
Less: Tax expense	3,095.74	1,552.25	2,231.92	7,975.52	4,701.50
<b>Net profit after taxes</b>	<b>10,131.85</b>	<b>8,369.99</b>	<b>10,122.88</b>	<b>29,327.29</b>	<b>23,733.55</b>
<b>III Segment assets</b>					
India	25,665.53	22,751.85	20,009.26	25,665.53	20,009.26
EMEA	26,902.26	21,950.52	20,706.38	26,902.26	20,706.38
APAC	8,338.63	6,970.23	5,355.25	8,338.63	5,355.25
USA	8,177.27	7,837.12	5,737.22	8,177.27	5,737.22
<b>Total</b>	<b>69,083.69</b>	<b>59,509.72</b>	<b>51,808.11</b>	<b>69,083.69</b>	<b>51,808.11</b>
Add: Unallocated assets	1,15,037.48	1,05,181.21	99,504.35	1,15,037.48	99,504.35
<b>Total assets</b>	<b>1,84,121.17</b>	<b>1,64,690.93</b>	<b>1,51,312.46</b>	<b>1,84,121.17</b>	<b>1,51,312.46</b>
<b>IV Segment liabilities</b>					
India	11,768.04	11,878.17	10,432.45	11,768.04	10,432.45
EMEA	11,751.21	6,903.05	10,952.56	11,751.21	10,952.56
APAC	4,396.50	2,976.94	3,395.87	4,396.50	3,395.87
USA	3,610.37	3,681.52	3,272.31	3,610.37	3,272.31
<b>Total</b>	<b>31,526.12</b>	<b>25,439.68</b>	<b>28,053.19</b>	<b>31,526.12</b>	<b>28,053.19</b>
Add: Unallocated liabilities	11,284.40	9,156.76	8,501.56	11,284.40	8,501.56
<b>Total liabilities</b>	<b>42,810.52</b>	<b>34,596.44</b>	<b>36,554.75</b>	<b>42,810.52</b>	<b>36,554.75</b>

Note :-

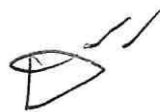
a) Unallocated assets, liabilities, revenue and expenses:

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.





Statement of Assets and Liabilities of Newgen Software Technologies Limited as at 31 March 2025				
(Amount in Rupees lakhs)				
Particulars	Consolidated		Standalone	
	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	17,216.45	16,452.32	17,136.91	16,371.65
Capital work-in-progress	-	279.53	-	279.53
Right-of-use assets	7,742.66	7,063.44	7,264.90	6,392.60
Goodwill	283.31	283.31	283.31	283.31
Intangible assets	648.11	1,022.03	648.11	1,022.03
<b>Financial assets</b>				
Investment in subsidiaries	-	-	3,040.56	2,858.20
Other Financial assets	9,490.12	8,382.97	9,092.31	8,371.40
Deferred tax assets (net)	2,134.78	2,846.57	1,829.77	2,658.84
Income tax assets (net)	2,156.48	1,697.90	1,922.51	1,501.44
Other non-current assets	47.61	17.86	47.61	17.86
<b>Total non-current assets</b>	<b>39,719.52</b>	<b>38,045.93</b>	<b>41,265.99</b>	<b>39,756.86</b>
<b>Current assets</b>				
<b>Financial assets</b>				
Investments	50,839.62	36,498.89	50,839.62	36,498.89
Trade receivables	55,667.98	44,353.35	36,077.43	31,535.97
Cash and cash equivalents	10,377.00	12,457.31	4,504.64	4,990.98
Bank balances other than cash and cash equivalents	31,173.10	25,136.83	20,139.43	20,022.60
Loans	53.11	11.73	53.11	11.73
Other financial assets	1,969.24	2,381.38	1,857.44	2,218.59
Contract assets	11,023.66	7,080.70	26,049.20	13,847.80
Other current assets	3,684.60	2,681.64	3,334.31	2,429.04
<b>Total current assets</b>	<b>1,64,788.31</b>	<b>1,30,601.83</b>	<b>1,42,855.18</b>	<b>1,11,555.60</b>
<b>TOTAL ASSETS</b>	<b>2,04,507.83</b>	<b>1,68,647.76</b>	<b>1,84,121.17</b>	<b>1,51,312.46</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	14,021.30	13,977.93	14,021.30	13,977.93
Other equity	1,37,621.91	1,08,373.58	1,27,289.35	1,00,779.78
<b>Total equity attributable to the owners of the Company</b>	<b>1,51,643.21</b>	<b>1,22,351.51</b>	<b>1,41,310.65</b>	<b>1,14,757.71</b>
<b>Financial liabilities</b>				
- Lease liabilities	4,081.21	3,464.28	3,738.51	2,996.53
Provisions	5,552.79	4,873.07	5,148.51	4,750.66
<b>Total non-current liabilities</b>	<b>9,634.00</b>	<b>8,337.35</b>	<b>8,887.02</b>	<b>7,747.19</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	-	219.92	-	219.92
Lease liabilities	1,267.27	1,166.55	1,110.74	952.25
Trade payables				
- Total outstanding dues to micro enterprises and small enterprises	277.92	632.13	277.92	632.13
- Total outstanding dues to creditors other than micro and small enterprises	4,769.26	4,129.40	8,090.96	5,563.14
Other financial liabilities	6,131.78	5,334.66	5,177.53	4,720.30
Deferred income	22,006.42	20,513.58	11,886.26	11,807.67
Other current liabilities	4,776.59	3,285.26	3,733.50	2,694.55
Provisions	962.71	915.76	962.71	908.16
Income tax liabilities (net)	3,038.67	1,761.64	2,683.88	1,309.44
<b>Total current liabilities</b>	<b>43,230.62</b>	<b>37,958.90</b>	<b>33,923.50</b>	<b>28,807.56</b>
<b>Total liabilities</b>	<b>52,864.62</b>	<b>46,296.25</b>	<b>42,810.52</b>	<b>36,554.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,04,507.83</b>	<b>1,68,647.76</b>	<b>1,84,121.17</b>	<b>1,51,312.46</b>




Consolidated Statement of Cashflows of Newgen Software Technologies Limited		
for the year ended 31 March 2025		
(Amount in Rupees lakhs)		
Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
<b>A. Cash flows from operating activities</b>		
Profit before tax	40,196.79	30,422.49
Adjustments for:		
Depreciation and amortisation expenses	3,304.13	2,796.77
Gain on sale of property, plant and equipment	(13.44)	(13.35)
Loss allowance on trade receivables and contract assets	3,667.80	3,263.98
Liabilities/ provision no longer required written back	(476.46)	(120.68)
Unrealised foreign exchange gain	181.88	(399.07)
Share based payment - equity settled	2,539.42	2,437.91
Finance costs	466.65	335.90
Fair value changes of financial assets at FVTPL	(1,983.29)	(1,359.54)
Profit on sale of mutual funds (net) at FVTPL	(913.75)	(254.94)
Interest income	(2,781.35)	(2,604.61)
Gain on lease termination	(127.05)	-
<b>Operating cash flow before working capital changes</b>	<b>44,061.33</b>	<b>34,504.86</b>
Increase in trade receivables	(14,367.36)	(8,702.00)
Increase in loans	(41.38)	(4.73)
Increase in other financial assets	(719.85)	(516.50)
(Increase)/decrease in contract assets	(4,045.33)	663.83
Increase in other assets	(1,049.13)	(1,166.34)
Increase in provisions	647.32	869.33
Increase in other financial liabilities	866.12	1,263.77
Increase in other liabilities and deferred income	2,599.69	5,357.31
Increase in trade payables	624.49	1,393.54
<b>Cash generated from operations</b>	<b>28,575.90</b>	<b>33,663.07</b>
Income taxes paid (net)	(7,078.23)	(5,522.00)
<b>Net cash generated from operating activities (A)</b>	<b>21,497.67</b>	<b>28,141.07</b>
<b>B. Cash flows from investing activities</b>		
Acquisition or construction of property plant and equipment including intangible assets, capital work-in-progress, capital advances and payable for capital assets	(2,335.00)	(1,380.77)
Proceeds from sale of property, plant and equipment	26.17	17.60
Purchase of mutual funds and bonds	(41,176.58)	(36,199.38)
Proceeds from redemption of mutual funds and bonds	29,581.56	14,386.59
Interest received from bonds	425.60	426.36
Interest received from bank deposits	2,860.64	1,322.38
Investment in bank deposits (net of maturities)	(6,594.29)	(453.66)
<b>Net cash used in investing activities (B)</b>	<b>(17,211.90)</b>	<b>(21,880.88)</b>
<b>C. Cash flows from financing activities</b>		
Repayment of short-term borrowings	(219.92)	(203.63)
Interest paid on borrowings	(14.32)	(30.61)
Repayment of lease liabilities	(998.72)	(922.97)
Interest paid on finance lease	(452.33)	(305.29)
Proceeds from issue of equity shares under ESOP scheme	485.23	212.62
Dividend paid	(5,608.57)	(3,495.63)
<b>Net cash used in financing activities (C)</b>	<b>(6,808.63)</b>	<b>(4,745.51)</b>
<b>Net (Decrease)/increase in cash and cash equivalents (A + B + C)</b>	<b>(2,522.86)</b>	<b>1,514.68</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12,457.31</b>	<b>10,802.06</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	442.55	140.57
<b>Cash and cash equivalents at the end of the year</b>	<b>10,377.00</b>	<b>12,457.31</b>




Standalone Statement of Cashflows of Newgen Software Technologies Limited		
for the year ended 31 March 2025		
(Amount in Rupees lakhs)		
Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
<b>A. Cash flows from operating activities</b>		
Profit before tax	37,302.81	28,435.05
Adjustments for:		
Depreciation and amortisation expense	3,067.26	2,585.09
Gain on sale of property, plant and equipment	(13.44)	(13.35)
Loss allowance on trade receivables and contract assets	3,047.93	2,345.16
Liabilities/ provision no longer required written back	(476.46)	(120.68)
Unrealised foreign exchange gain	195.33	(372.28)
Share based payment - equity settled	2,357.07	2,137.51
Finance costs	442.25	328.57
Fair value changes of financial assets at FVTPL	(1,983.29)	(1,359.54)
Profit on sale of mutual funds (net) at FVTPL	(913.75)	(254.94)
Interest income	(2,388.74)	(2,352.06)
Profit on lease termination	(127.05)	-
<b>Operating cash flow before working capital changes</b>	<b>40,509.92</b>	<b>31,358.53</b>
Increase in trade receivables	(7,455.33)	(2,571.47)
Increase in loans	(41.38)	(4.73)
Increase in other financial assets	(712.46)	(507.98)
Increase in contract assets	(12,349.87)	(1,724.03)
Increase in other assets	(935.02)	(1,178.27)
Increase in provisions	342.88	801.72
Increase in other financial liabilities	573.92	997.80
Increase in other liabilities and deferred income	1,117.54	3,514.13
Increase in trade payables	2,650.03	795.66
<b>Cash generated from operations</b>	<b>23,700.23</b>	<b>31,481.36</b>
Income taxes paid (net)	(6,119.55)	(5,094.41)
<b>Net cash generated from operating activities (A)</b>	<b>17,580.68</b>	<b>26,386.95</b>
<b>B. Cash flows from investing activities</b>		
Acquisition or construction of property plant and equipment including intangible assets, capital work-in-progress, capital advances and payable for capital assets	(2,308.19)	(1,361.99)
Proceeds from sale of property, plant and equipment	26.17	17.60
Purchase of mutual funds and bonds	(41,176.58)	(36,199.38)
Proceeds from redemption of mutual funds and bonds	29,581.56	14,386.59
Interest received from bonds	425.60	426.36
Interest received from bank deposits	2,453.60	1,127.55
Investment in subsidiary company	-	(222.48)
Investment in bank deposits (net of maturities)	(482.72)	240.48
<b>Net cash used in investing activities (B)</b>	<b>(11,480.56)</b>	<b>(21,585.27)</b>
<b>C. Cash flows from financing activities</b>		
Repayment of short-term borrowings	(219.92)	(203.63)
Interest paid on borrowings	(14.32)	(30.61)
Repayment of lease liabilities	(800.95)	(717.32)
Interest paid on finance lease	(427.93)	(297.95)
Proceeds from issue of equity shares under ESOP scheme	485.23	212.62
Dividend paid	(5,608.57)	(3,495.63)
<b>Net cash used in financing activities (C)</b>	<b>(6,586.46)</b>	<b>(4,532.52)</b>
<b>Net (Decrease)/Increase in cash and cash equivalents (A + B + C)</b>	<b>(486.34)</b>	<b>269.16</b>
Cash and cash equivalents at the beginning of the year	4,990.98	4,721.82
Cash and cash equivalents at the end of the year	4,504.64	4,990.98




**Statement of Standalone and Consolidated Financial Results of Newgen Software Technologies Limited  
for the quarter and year ended 31 March 2025**

**Notes:**

- 1 The above financial results for the quarter and year ended 31 March 2025 were reviewed by the Audit Committee in their meeting held on 1 May 2025 and approved by the Board of Directors in their meeting held on 2 May 2025. Standalone and Consolidated financial results of the Company for the quarter and year ended 31 March 2025 are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and relevant rules thereunder. The company has complied with the guidelines issued by Securities & Exchange Board of India (SEBI) to the extent applicable.
- 2 The auditors have carried out audit of Standalone and Consolidated results of the Company for the year ended 31 March 2025. There are no qualifications in the Auditor's report on these financial results. The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures for full financial year and the unaudited figures upto the nine months ended 31 December 2024 and 31 December 2023, respectively, which were subjected to limited review by the statutory auditors.
- 3 The Board of Directors in their meeting held on 2 May 2025 recommended a dividend of INR 5.00 per equity share for the financial year ended 31 March 2025. The payment is subject to approval of shareholders at the ensuing Annual General Meeting.
- 4 Pursuant to Newgen ESOP Scheme 2022 and Newgen RSU 2021 scheme, the Board of Directors on 20 January 2025, allotted 3,93,385 and 9,40,000 shares respectively to Newgen ESOP Trust and Newgen RSU Trust through primary issue. Further, during the quarter, the Nomination & Remuneration Committee has granted 73,050 options to its employees under Newgen ESOP Scheme 2022 on 20 January 2025.
- 5 Previous periods/years figures have been regrouped/reclassified wherever necessary to correspond with the current period/year classification/disclosure, which are not considered material to these financial results.

*For and on behalf of the Board of Directors of  
Newgen Software Technologies Limited*

  
Diwakar Nigam  
Chairman & Managing Director  
DIN: 00263222



Place: New Delhi  
Date: 2 May 2025

**Annexure-II**

The details are mentioned in Point Number 3:-

S. No.	Particulars	Details
1.	Reasons for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>otherwise;</del>	The Company has re-appointed Price Waterhouse Coopers Services LLP as Internal Auditors for the Financial year 2025-2026.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Refer response to point (1) above.
3.	Brief profile	PricewaterhouseCoopers Services LLP is a professional services firm in India. They have extensive experience in internal audit and Internal Financial Controls review in the IT/ITES/ Software Sector.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The details are mentioned in Point Number 4:-

S.No.	Particulars	Details
1.	Reasons for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>otherwise;</del>	Appointment of M/s Kundan Agrawal & Associates Peer Reviewed Firm of Company Secretaries in Practicing (Firm Registration Number S2009DE113700), as Secretarial Auditor of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of members at the ensuing 33 <sup>rd</sup> AGM, in compliance with the amended Regulation 24A of the Listing Regulations and the applicable provisions of the Companies Act, 2013 read with the rules made thereunder.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Refer response to point (1) above.
3.	Brief profile	M/s Kundan Agrawal & Associates, a Company Secretaries Firm is one of the Emerging Professional services Providing Organization established by CS Kundan Agarwal in the year 2009 as a sole Proprietorship Firm.  The firm has experience in various Secretarial matters, listing compliances, Due Diligence, Compliance Audit, Corporate Governance Audit, Corporate Restructuring, FEMA, RBI, and all types of Company Law related compliances/ advisors.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable