



**Newgen Software Technologies Limited**

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India  
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

**Date:** 26<sup>th</sup> November 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

**Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Appointment of Director**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of Newgen Software Technologies Limited at its meeting held today i.e., Wednesday, 26<sup>th</sup> November 2025, which commenced at 2.42 P.M. and concluded at 2.51 P.M., has inter alia considered and approved the following matters:

1. Based on the recommendation of the Nomination and Remuneration Committee, and the approval of the Audit Committee, the appointment of Ms. Shubhi Nigam (DIN: 11385232), who is part of promoter group, as an Additional Director of the Company in the category of Non-Executive Non-Independent, liable to retire by rotation, with effect from 26<sup>th</sup> November 2025.
2. Postal Ballot Notice seeking approval of the Members of the Company for the appointment of Ms. Shubhi Nigam (DIN: 11385232) as a Non-Executive Non-Independent Director, liable to retire by rotation.

In accordance with the circular dated 20<sup>th</sup> June 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Shubhi Nigam is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13<sup>th</sup> July 2023 are enclosed as ‘**Annexure-I**’.

This is for your kind information and record.

Thanking you.

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary & Head -Legal**  
*Encl.: a/a*



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### Annexure-I

S.No.	Particulars	Details
1.	Reasons for Change viz. appointment; <del>resignation, removal, otherwise;</del>	Appointment of Ms. Shubhi Nigam (DIN: 11385232), who is part of promoter group, as an Additional Director in the category of Non-Executive Non-Independent, liable to retire by rotation.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	<p>Appointment with effect from 26<sup>th</sup> November 2025.</p> <p>Ms. Shubhi Nigam shall be entitled to receive a sitting fee of Rs.1,00,000/- (Rupees One Lakh) for attending each meeting of the Board &amp; its Committees, along with reimbursement of expenses, if any, incurred for attending such meetings and she shall also be eligible for Commission on net profit with authority to the Board to determine the manner and proportion, if payable, within the limit as approved by the Members of the Company from time to time.</p>
3.	Brief profile	<p>Ms. Shubhi Nigam is currently associated with Carta Inc., as a Director of Product, where she leads the Limited Partners (LP) Platform including portfolio analytics, LP reporting, and tax products. Previously, Ms. Shubhi Nigam co-founded Laso Technologies Inc., a Y Combinator (W19) AI startup that launched two search-based tools leveraging Large Language Models (LLMs). She also held roles as Product Lead &amp; Solutions Consultant at Newgen between 2012-2019.</p> <p>She holds a degree in Computer Science and Economics from the University of Pennsylvania, and actively mentors founders through programs such as Techstars, AWS Impact Accelerator, Founders Institute and Hidden Genius Project.</p> <p>Ms. Shubhi Nigam has more than 14 years of experience in Product Management, AI-driven solutions and enterprise SaaS platforms. She has led large-scale product strategies, integrated AI capabilities into enterprise platforms, and driven revenue growth through innovative product development.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Shubhi Nigam is the daughter of Mr. Diwakar Nigam (Chairman & Managing Director, Promoter) and Ms. Priyadarshini Nigam (Whole-time Director, Promoter Group). Except for this, Ms. Shubhi Nigam is not related to any of the other Directors or Key Managerial Personnel of the Company.

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary & Head -Legal**