

Date: 17th January 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Grant of ESOP's under Newgen Software Technologies Limited Employees Stock Option Scheme – 2022 and Newgen Employees Stock Option Scheme 2014

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that today i.e. Tuesday, 17th January 2023, the Nomination & Remuneration Committee of the Company, has approved:-

- Following options under Newgen Software Technologies Limited Employees Stock Option Scheme -2022 to its identified employees as below:

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	10,68,350										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	10,68,350										
4.	Exercise Price	Rs. 364.20/-										
5.	Vesting period	<table border="1"> <thead> <tr> <th>Time Period</th> <th>% of Options to be vested</th> </tr> </thead> <tbody> <tr> <td>At the end of 1st year from the grant date</td> <td>10% of the Options Granted</td> </tr> <tr> <td>At the end of 2nd year from the grant date</td> <td>20% of the Options Granted</td> </tr> <tr> <td>At the end of 3rd year from the grant date</td> <td>30% of the Options Granted</td> </tr> <tr> <td>At the end of 4th year from the grant date</td> <td>40% of the Options Granted</td> </tr> </tbody> </table>	Time Period	% of Options to be vested	At the end of 1 st year from the grant date	10% of the Options Granted	At the end of 2 nd year from the grant date	20% of the Options Granted	At the end of 3 rd year from the grant date	30% of the Options Granted	At the end of 4 th year from the grant date	40% of the Options Granted
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At the end of 4 th year from the grant date	40% of the Options Granted											
6.	Time within which ESOP's may be exercised	Within five years from the date of respective vesting.										



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
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2. Following options under Newgen Employees Stock Option Scheme 2014 to its identified employees as below:

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	20,000										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	20,000										
4.	Exercise Price	Rs.63/-										
5.	Vesting period	<table border="1"><thead><tr><th>Time Period</th><th>% of Options to be vested</th></tr></thead><tbody><tr><td>At the end of 1st year from the grant date</td><td>10% of the Options Granted</td></tr><tr><td>At the end of 2nd year from the grant date</td><td>20% of the Options Granted</td></tr><tr><td>At the end of 3rd year from the grant date</td><td>30% of the Options Granted</td></tr><tr><td>At the end of 4th year from the grant date</td><td>40% of the Options Granted</td></tr></tbody></table>	Time Period	% of Options to be vested	At the end of 1 st year from the grant date	10% of the Options Granted	At the end of 2 nd year from the grant date	20% of the Options Granted	At the end of 3 rd year from the grant date	30% of the Options Granted	At the end of 4 th year from the grant date	40% of the Options Granted
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At the end of 4 th year from the grant date	40% of the Options Granted											
6.	Time within which ESOP's may be exercised	Within five years from the date of last vesting of options.										

This is for your kind information and record.

Thanking You.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary