



## Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India  
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

**Date:** 20<sup>th</sup> January 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

### **Sub.: Outcome of the Board Meeting held on 20<sup>th</sup> January 2025**

**Ref.: (i) Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2024.**

**(ii) Regulation 30 of the Listing Regulations:**

- **Issuance & Allotment of Equity Shares under Newgen ESOP Scheme -2022 and Newgen RSU 2021- Scheme.**
- **Recommendation from the Board to the shareholders to seek their approval for the re-appointment of Mrs. Padmaja Krishnan (DIN: 03155610) as a Non-Executive Independent Director of the Company for the second term of five (5) consecutive years with effect from 24<sup>th</sup> March 2025.**
- **Grant of options under Newgen ESOP Scheme -2022 to its identified employees**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 20<sup>th</sup> January 2025 which commenced at 12:40 P.M. and concluded at 01:10 P.M. has inter-alia:

### **Financial Results**

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2024. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above-mentioned Financial Results along with Limited review reports as “**Annexure-I**”.

### **Issuance & Allotment of Equity Shares under Newgen ESOP Scheme – 2022 & Newgen RSU 2021 Scheme**

2. Issued and allotted 3,93,385 (Three Lakh Ninety-Three Thousand Three Hundred & Eighty-Five) Equity Shares of face value of Rs.10/- each to Newgen ESOP Trust, under Newgen ESOP Scheme - 2022. These shares shall rank pari passu with the existing equity shares of the Company, in all respects. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-II(A)**”.
3. Issued and allotted 9,40,000 (Nine Lakh Forty Thousand) Equity Shares of face value of Rs. 10/- each to Newgen RSU Trust, under Newgen RSU 2021 Scheme. These shares shall rank pari passu with the existing equity shares of the Company, in all respects. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-II(B)**”.

Consequently, post allotment of shares, as stated in above point 2 and 3, the paid-up share capital of the Company stands increased from 140,29,18,020 to Rs. 141,62,51,870.



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**Recommendation from the Board to the shareholders to seek their approval for the re-appointment of Mrs. Padmaja Krishnan (DIN: 03155610) as a Non-Executive Independent Director of the Company for the second term of five (5) consecutive years.**

4. On the basis of the recommendation of the Nomination and Remuneration Committee, the Board approved to seek approval of the shareholders of the Company by way of Postal Ballot to re-appoint Mrs. Padmaja Krishnan (DIN: 03155610) as a Non-Executive Independent Director of the Company for the second term of five (5) consecutive years, with effect from 24<sup>th</sup> March 2025. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-III**”.

**Grant of Options under Employee Stock Option Schemes**

5. On the recommendation of Nomination & Remuneration Committee, the Board approved grant of 73,050 options under Newgen Software Technologies Limited Employee Stock Option Scheme-2022 (“Newgen ESOP Scheme-2022”) to its identified employees. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as “**Annexure-IV**”.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13<sup>th</sup> July 2023 are enclosed as **Annexure-I, Annexure-II(A) & (B), Annexure-III and Annexure-IV** respectively.

The above information will be made available on the Company’s website at <https://newgensoft.com>.

This is for your kind information and record.

Thanking you.

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary & Head Legal**

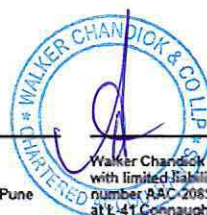
*Encl.: a/a*

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of Newgen Software Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Newgen Software Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 31 December 2024 and the consolidated year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



## Walker ChandioK & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker ChandioK & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Ankit Mehra**

Partner

Membership No. 507429

UDIN 25507429BMIXD73024



Place New Delhi

Date 20 January 2025

# Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

## Annexure 1

### List of entities included in the Statement

1. Newgen Software, Inc.
2. Newgen Computers Technologies Limited
3. Newgen Software Technologies PTE. Ltd.
4. Newgen Software Technologies (UK) Limited
5. Newgen Software Technologies Canada, Ltd.
6. Newgen Software Technologies Pty Ltd
7. Newgen Software Technologies L.L.C.
8. Newgen Software Technologies Company Limited



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Newgen Software Technologies Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Newgen Software Technologies Limited ('the Company') for the quarter ended 31 December 2024 and the year to date results for the period 1 April 2024 to 31 December 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Walker Chandiook & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Ankit Mehra**  
Partner  
Membership No. 507429  
UDIN: 25507429 BMIXDZ7312



**Place:** New Delhi  
**Date:** 20 January 2025

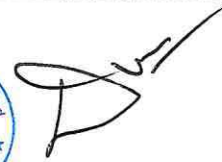
Statement of Consolidated Financial Results of Newgen Software Technologies Limited							
for the quarter and nine month ended 31 December 2024							
(Amount in Rupees lakhs)							
Particulars	Quarter ended			Nine months ended		Year ended	
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)	
<b>I</b>	<b>Income</b>						
	Revenue from operations	38,111.26	36,115.75	32,365.27	1,05,698.94	86,856.06	1,24,382.86
	Other income	837.69	1,851.99	1,115.29	4,945.76	3,299.58	4,806.43
	<b>Total income</b>	<b>38,948.95</b>	<b>37,967.74</b>	<b>33,480.56</b>	<b>1,10,644.70</b>	<b>90,155.64</b>	<b>1,29,189.29</b>
<b>II</b>	<b>Expenses</b>						
	Employee benefits expenses	18,824.68	18,468.12	15,847.79	54,695.86	45,945.21	62,831.43
	Finance costs	140.47	95.20	130.90	335.93	298.20	418.18
	Depreciation and amortisation expenses	866.31	799.30	690.00	2,439.60	2,057.86	2,796.77
	Other expenses	8,454.42	9,347.57	8,813.30	27,103.64	24,334.41	32,720.42
	<b>Total expenses</b>	<b>28,285.88</b>	<b>28,710.19</b>	<b>25,481.99</b>	<b>84,575.03</b>	<b>72,635.68</b>	<b>98,766.80</b>
<b>III</b>	<b>Profit before tax</b>	<b>10,663.07</b>	<b>9,257.55</b>	<b>7,998.57</b>	<b>26,069.67</b>	<b>17,519.96</b>	<b>30,422.49</b>
<b>IV</b>	<b>Tax expense</b>						
	Current tax	2,676.94	2,507.71	1,746.92	6,548.70	3,792.06	5,953.49
	Deferred tax credit	(914.04)	(283.33)	(583.34)	(1,169.35)	(905.88)	(691.50)
	<b>Total tax expense</b>	<b>1,762.90</b>	<b>2,224.38</b>	<b>1,163.58</b>	<b>5,379.35</b>	<b>2,886.18</b>	<b>5,261.99</b>
<b>V</b>	<b>Net profit for the period / year</b>	<b>8,900.17</b>	<b>7,033.17</b>	<b>6,834.99</b>	<b>20,690.32</b>	<b>14,633.78</b>	<b>25,160.50</b>
<b>VI</b>	<b>Other comprehensive income for the period / year</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	Re-measurement losses on defined benefit plans	(75.76)	(110.45)	(3.30)	(303.01)	(9.90)	(467.22)
	Income tax relating to items that will not be reclassified to profit or loss	26.47	38.59	1.15	105.88	3.46	163.26
	<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>(49.29)</b>	<b>(71.86)</b>	<b>(2.15)</b>	<b>(197.13)</b>	<b>(6.44)</b>	<b>(303.96)</b>
	<b>Items that will be reclassified subsequently to profit or loss</b>						
	Debt instruments through other comprehensive income - net change in fair value	(57.81)	(46.49)	(25.17)	(111.60)	(73.67)	(67.18)
	Income tax relating to items that will be reclassified to profit or loss	13.47	10.83	5.86	26.00	17.16	15.65
	Exchange differences on translation of foreign operations	81.07	359.54	143.09	444.46	161.87	140.57
	<b>Net other comprehensive income to be reclassified subsequently to profit or loss</b>	<b>36.73</b>	<b>323.88</b>	<b>123.78</b>	<b>358.86</b>	<b>105.36</b>	<b>89.04</b>
	<b>Other comprehensive income for the period / year, net of income tax</b>	<b>(12.56)</b>	<b>252.02</b>	<b>121.63</b>	<b>161.73</b>	<b>98.92</b>	<b>(214.92)</b>
<b>VII</b>	<b>Total comprehensive income for the period / year</b>	<b>8,887.61</b>	<b>7,285.19</b>	<b>6,956.62</b>	<b>20,852.05</b>	<b>14,732.70</b>	<b>24,945.58</b>
<b>VIII</b>	<b>Profit for the period / year attributable to</b>						
	Shareholders of the Company	8,900.17	7,033.17	6,834.99	20,690.32	14,633.78	25,160.50
	Non-controlling interest	-	-	-	-	-	-
		<b>8,900.17</b>	<b>7,033.17</b>	<b>6,834.99</b>	<b>20,690.32</b>	<b>14,633.78</b>	<b>25,160.50</b>
<b>IX</b>	<b>Other comprehensive income for the period / year attributable to</b>						
	Shareholders of the Company	(12.56)	252.02	121.63	161.73	98.92	(214.92)
	Non-controlling interest	-	-	-	-	-	-
		<b>(12.56)</b>	<b>252.02</b>	<b>121.63</b>	<b>161.73</b>	<b>98.92</b>	<b>(214.92)</b>
<b>X</b>	<b>Total comprehensive income for the period / year attributable to</b>						
	Shareholders of the Company	8,887.61	7,285.19	6,956.62	20,852.05	14,732.70	24,945.58
	Non-controlling interest	-	-	-	-	-	-
		<b>8,887.61</b>	<b>7,285.19</b>	<b>6,956.62</b>	<b>20,852.05</b>	<b>14,732.70</b>	<b>24,945.58</b>
<b>XI</b>	<b>Paid up equity share capital (face value Rs. 10 each)</b>	<b>13,995.54</b>	<b>13,992.42</b>	<b>6,986.65</b>	<b>13,995.54</b>	<b>6,986.65</b>	<b>13,977.93</b>
<b>XII</b>	<b>Other equity</b>						<b>1,08,373.58</b>
<b>XIII</b>	<b>Earnings per equity share of Rs. 10 each</b>						
	Basic (in Rs.) (Refer note 4)	6.36	5.03	4.90	14.79	10.50	18.02
	Diluted (in Rs.) (Refer note 4)	6.16	4.87	4.73	14.31	10.21	17.50



**Statement of Standalone Financial Results of Newgen Software Technologies Limited**  
for the quarter and nine month ended 31 December 2024

(Amount in Rupees lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
<b>I Income</b>						
Revenue from operations	34,634.16	33,127.48	29,887.74	96,038.50	78,643.85	1,13,611.93
Other income	594.87	1,886.63	1,147.58	4,646.29	3,177.60	4,550.01
<b>Total income</b>	<b>35,229.03</b>	<b>35,014.11</b>	<b>31,035.32</b>	<b>1,00,684.79</b>	<b>81,821.45</b>	<b>1,18,161.94</b>
<b>II Expenses</b>						
Employee benefits expenses	15,720.82	15,337.42	13,825.95	45,796.37	39,316.32	53,931.47
Finance costs	134.58	88.95	129.21	317.16	292.22	410.65
Depreciation and amortisation expenses	807.90	739.67	636.77	2,263.01	1,899.29	2,585.09
Other expenses	8,643.49	10,170.20	8,890.86	28,233.03	24,233.37	32,799.68
<b>Total expenses</b>	<b>25,306.79</b>	<b>26,336.24</b>	<b>23,482.79</b>	<b>76,609.57</b>	<b>65,741.20</b>	<b>89,726.89</b>
<b>III Profit before tax</b>	<b>9,922.24</b>	<b>8,677.87</b>	<b>7,552.53</b>	<b>24,075.22</b>	<b>16,080.25</b>	<b>28,435.05</b>
<b>IV Tax expense</b>						
Current tax	2,449.72	2,369.34	1,559.08	5,999.00	3,277.47	5,270.70
Deferred tax credit	(897.47)	(278.18)	(535.05)	(1,119.22)	(807.89)	(569.20)
<b>Total tax expense</b>	<b>1,552.25</b>	<b>2,091.16</b>	<b>1,024.03</b>	<b>4,879.78</b>	<b>2,469.58</b>	<b>4,701.50</b>
<b>V Net profit for the period / year</b>	<b>8,369.99</b>	<b>6,586.71</b>	<b>6,528.50</b>	<b>19,195.44</b>	<b>13,610.67</b>	<b>23,733.55</b>
<b>VI Other comprehensive income for the period/year</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Re-measurement losses on defined benefit plans	(75.76)	(110.45)	(3.30)	(303.01)	(9.90)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	26.47	38.59	1.15	105.88	3.46	163.26
<b>Net other comprehensive income not to be reclassified subsequently to profit or loss</b>	<b>(49.29)</b>	<b>(71.86)</b>	<b>(2.15)</b>	<b>(197.13)</b>	<b>(6.44)</b>	<b>(303.96)</b>
<b>Items that will be reclassified subsequently to profit or loss</b>						
Debt instruments through other comprehensive income - net change in fair value	(57.81)	(46.49)	(25.17)	(111.60)	(73.67)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	13.47	10.83	5.86	26.00	17.16	15.65
<b>Net other comprehensive income to be reclassified subsequently to profit or loss</b>	<b>(44.34)</b>	<b>(35.66)</b>	<b>(19.31)</b>	<b>(85.60)</b>	<b>(56.51)</b>	<b>(51.53)</b>
<b>Other comprehensive income for the period / year, net of income tax</b>	<b>(93.63)</b>	<b>(107.52)</b>	<b>(21.46)</b>	<b>(282.73)</b>	<b>(62.95)</b>	<b>(355.49)</b>
<b>VII Total comprehensive income for the period / year</b>	<b>8,276.36</b>	<b>6,479.19</b>	<b>6,507.04</b>	<b>18,912.71</b>	<b>13,547.72</b>	<b>23,378.06</b>
<b>VIII Paid up equity share capital (face value Rs. 10 each)</b>	<b>13,995.54</b>	<b>13,992.42</b>	<b>6,986.65</b>	<b>13,995.54</b>	<b>6,986.65</b>	<b>13,977.93</b>
<b>IX Other equity</b>						<b>1,00,779.78</b>
<b>X Earnings per equity share of Rs. 10 each</b>						
Basic (in Rs.) (Refer note 4)	5.98	4.71	4.68	13.73	9.76	17.00
Diluted (in Rs.) (Refer note 4)	5.79	4.56	4.52	13.28	9.50	16.51

Segment Reporting (consolidated) :		(Amount in Rupees lakhs)					
		Quarter ended			Nine months ended		Year ended
Particulars		31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December - 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
I	Revenue by geographical segment						
	India	12,201.26	11,045.21	11,127.25	32,504.74	28,151.47	40,188.55
	EMEA	11,894.79	12,061.97	10,000.37	34,267.89	28,189.41	43,370.36
	APAC	6,080.61	5,192.94	4,237.14	16,127.40	10,577.64	14,508.58
	USA	7,934.60	7,815.63	7,000.51	22,798.91	19,937.54	26,315.37
	<b>Total</b>	<b>38,111.26</b>	<b>36,115.75</b>	<b>32,365.27</b>	<b>1,05,698.94</b>	<b>86,856.06</b>	<b>1,24,382.86</b>
	Less: Inter-segment revenue	-	-	-	-	-	-
	<b>Net revenue from operations from external customers</b>	<b>38,111.26</b>	<b>36,115.75</b>	<b>32,365.27</b>	<b>1,05,698.94</b>	<b>86,856.06</b>	<b>1,24,382.86</b>
II	Segment profit/(loss) before tax						
	India	1,814.05	1,567.18	2,545.20	4,486.49	5,510.90	8,141.15
	EMEA	4,568.31	3,549.20	2,765.36	9,945.52	6,570.72	14,006.61
	APAC	2,739.01	1,744.12	1,261.23	5,322.50	1,936.11	3,178.01
	USA	1,766.94	1,500.44	1,158.23	4,308.96	2,768.97	3,705.00
	<b>Total</b>	<b>10,888.31</b>	<b>8,360.94</b>	<b>7,730.02</b>	<b>24,063.47</b>	<b>16,786.70</b>	<b>29,030.77</b>
	Add: Other income	837.69	1,851.99	1,115.29	4,945.76	3,299.58	4,806.43
	Less: Unallocated expenditure	1,062.93	955.38	846.74	2,939.56	2,566.32	3,414.71
	<b>Profit before tax</b>	<b>10,663.07</b>	<b>9,257.55</b>	<b>7,998.57</b>	<b>26,069.67</b>	<b>17,519.96</b>	<b>30,422.49</b>
Less: Tax expense	1,762.90	2,224.38	1,163.58	5,379.35	2,886.18	5,261.99	
	<b>Net profit after taxes</b>	<b>8,900.17</b>	<b>7,033.17</b>	<b>6,834.99</b>	<b>20,690.32</b>	<b>14,633.78</b>	<b>25,160.50</b>
III	Segment assets						
	India	22,784.91	23,064.40	19,565.73	22,784.91	19,565.73	20,043.06
	EMEA	23,690.66	20,117.86	15,423.74	23,690.66	15,423.74	22,231.08
	APAC	11,013.28	10,993.73	7,327.95	11,013.28	7,327.95	8,972.70
	USA	18,312.49	18,731.25	16,163.08	18,312.49	16,163.08	17,896.59
	<b>Total</b>	<b>75,801.34</b>	<b>72,907.24</b>	<b>58,480.50</b>	<b>75,801.34</b>	<b>58,480.50</b>	<b>69,143.43</b>
Add: Unallocated assets	1,05,181.21	99,087.76	86,800.96	1,05,181.21	86,800.96	99,504.33	
	<b>Total assets</b>	<b>1,80,982.55</b>	<b>1,71,995.00</b>	<b>1,45,281.46</b>	<b>1,80,982.55</b>	<b>1,45,281.46</b>	<b>1,68,647.76</b>
IV	Segment liabilities						
	India	11,875.60	10,564.04	9,555.34	11,875.60	9,555.34	10,433.01
	EMEA	7,890.20	9,222.98	7,374.39	7,890.20	7,374.39	12,178.76
	APAC	4,784.96	5,178.45	3,618.46	4,784.96	3,618.46	5,172.62
	USA	7,647.38	9,011.14	7,186.16	7,647.38	7,186.16	10,010.32
	<b>Total</b>	<b>32,198.14</b>	<b>33,976.61</b>	<b>27,734.35</b>	<b>32,198.14</b>	<b>27,734.35</b>	<b>37,794.71</b>
	Add: Unallocated liabilities	9,156.76	8,141.49	6,418.08	9,156.76	6,418.08	8,501.54
	<b>Total liabilities</b>	<b>41,354.90</b>	<b>42,118.10</b>	<b>34,152.43</b>	<b>41,354.90</b>	<b>34,152.43</b>	<b>46,296.25</b>

Note :-

a) Unallocated assets, liabilities, revenue and expenses :

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.

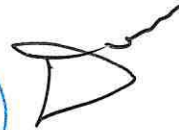


Segment Reporting (standalone) :							(Amount in Rupees lakhs)
Particulars	Quarter ended			Nine months ended		Year ended	
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)	
<b>I Revenue by geographical segment</b>							
India	12,201.26	11,045.21	11,127.25	32,504.74	28,151.47	40,188.55	
EMEA	11,098.74	11,392.74	9,636.14	32,227.81	26,709.02	41,414.54	
APAC	5,129.27	4,672.20	3,773.78	14,012.82	9,055.57	12,658.31	
USA	6,204.89	6,017.33	5,350.57	17,293.13	14,727.79	19,350.53	
<b>Total</b>	<b>34,634.16</b>	<b>33,127.48</b>	<b>29,887.74</b>	<b>96,038.50</b>	<b>78,643.85</b>	<b>1,13,611.93</b>	
Less: Inter-segment revenue	-	-	-	-	-	-	
<b>Net revenue from operations from external customers</b>	<b>34,634.16</b>	<b>33,127.48</b>	<b>29,887.74</b>	<b>96,038.50</b>	<b>78,643.85</b>	<b>1,13,611.93</b>	
<b>II Segment profit/(loss) before tax</b>							
India	1,812.41	1,565.52	2,543.48	4,481.55	5,505.81	8,135.25	
EMEA	4,471.91	3,418.71	2,793.46	9,610.34	6,544.61	13,850.68	
APAC	2,634.08	1,607.73	1,109.75	4,967.70	1,609.67	2,861.43	
USA	1,471.91	1,154.64	805.00	3,308.90	1,808.87	2,452.39	
<b>Total</b>	<b>10,390.31</b>	<b>7,746.60</b>	<b>7,251.69</b>	<b>22,368.49</b>	<b>15,468.96</b>	<b>27,299.75</b>	
Add: Other income	594.87	1,886.63	1,147.58	4,646.29	3,177.60	4,550.01	
Less: Unallocated expenditure	1,062.94	955.36	846.74	2,939.56	2,566.31	3,414.71	
<b>Profit before tax</b>	<b>9,922.24</b>	<b>8,677.87</b>	<b>7,552.53</b>	<b>24,075.22</b>	<b>16,080.25</b>	<b>28,435.05</b>	
Less: Tax expense	1,552.25	2,091.16	1,024.03	4,879.78	2,469.58	4,701.50	
<b>Net profit after taxes</b>	<b>8,369.99</b>	<b>6,586.71</b>	<b>6,528.50</b>	<b>19,195.44</b>	<b>13,610.67</b>	<b>23,733.55</b>	
<b>III Segment assets</b>							
India	22,751.85	23,030.98	19,532.26	22,751.85	19,532.26	20,009.26	
EMEA	21,950.52	18,980.36	14,013.45	21,950.52	14,013.45	20,706.38	
APAC	6,970.23	7,167.39	4,503.35	6,970.23	4,503.35	5,355.25	
USA	7,837.12	8,320.34	7,171.89	7,837.12	7,171.89	5,737.22	
<b>Total</b>	<b>59,509.72</b>	<b>57,499.07</b>	<b>45,220.95</b>	<b>59,509.72</b>	<b>45,220.95</b>	<b>51,808.11</b>	
Add: Unallocated assets	1,05,181.21	99,087.76	86,800.96	1,05,181.21	86,800.96	99,504.35	
<b>Total assets</b>	<b>1,64,690.93</b>	<b>1,56,586.83</b>	<b>1,32,021.91</b>	<b>1,64,690.93</b>	<b>1,32,021.91</b>	<b>1,51,312.46</b>	
<b>IV Segment liabilities</b>							
India	11,878.17	10,565.54	9,554.80	11,878.17	9,554.80	10,432.45	
EMEA	6,903.05	8,630.07	6,152.94	6,903.05	6,152.94	10,952.56	
APAC	2,976.94	3,597.91	2,617.51	2,976.94	2,617.51	3,395.87	
USA	3,681.52	4,696.80	3,360.70	3,681.52	3,360.70	3,272.31	
<b>Total</b>	<b>25,439.68</b>	<b>27,490.32</b>	<b>21,685.95</b>	<b>25,439.68</b>	<b>21,685.95</b>	<b>28,053.19</b>	
Add: Unallocated liabilities	9,156.76	8,141.50	6,418.08	9,156.76	6,418.08	8,501.56	
<b>Total liabilities</b>	<b>34,596.44</b>	<b>35,631.82</b>	<b>28,104.03</b>	<b>34,596.44</b>	<b>28,104.03</b>	<b>36,554.75</b>	

**Note :-**

**a) Unallocated assets, liabilities, revenue and expenses:**

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.

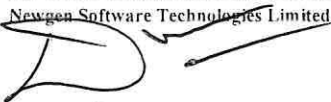



**Statement of Standalone and Consolidated Financial Results of Newgen Software Technologies Limited  
for the quarter and nine month ended 31 December 2024**

**Notes:**

- 1 The above financial results for the quarter and nine month ended 31 December 2024 were reviewed by the Audit Committee in the meeting held on 20 January 2025 and approved by the Board of Directors in their meeting held on 20 January 2025. Standalone and Consolidated financial results of the Company for the quarter and nine month ended 31 December 2024 are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and relevant rules thereunder. The company has complied with the guidelines issued by Securities & Exchange Board of India (SEBI) to the extent applicable.
- 2 The auditors have carried out limited review of Standalone and Consolidated results of the Company for the quarter and nine month ended 31 December 2024. There are no qualifications in the Auditor's review report on these financial results.
- 3 The Board of Directors in their meeting held on 30 April 2024 had recommended a dividend of INR 4.00 per equity share ( on face value of INR 10/- each on the expanded capital base post bonus issue of 1:1) for the financial year ended 31 March 2024 which was approved by the shareholder at the Annual General Meeting held on 25 July 2024. The dividend was paid on 2 August 2024.
- 4 Pursuant to the Board approval on 27 November 2023 and shareholder's approval on 2 January 2024, through Postal Ballot, the Company has allotted 7,00,69,401 bonus shares of INR 10/- each (fully paid up) on 13 January 2024 to the eligible members of the Company whose names appear in the Register of Members of the Company /List of Beneficial Owners as on the Record Date i.e., 12 January 2024 in the ratio of 1:1. The said bonus shares shall rank pari passu in all respects with the existing equity shares of the Company, including dividend. As a result of the bonus issue, the paid-up capital of the Company has increased to INR 14,013.88 lakhs from INR 7,006.94 lakhs. Consequent to the above increase in paid-up capital, the earnings per share (Basic and Diluted) have been adjusted for the quarter and nine month ended 31 December 2023.
- 5 During the quarter ended 31 December 2024, the Nomination & Remuneration Committee has granted 5,30,100 options under Newgen ESOP Scheme 2022 to its employees on 15 October 2024.
- 6 Previous periods/years figures have been regrouped/reclassified wherever necessary to correspond with the current period/year classification/disclosure, which are not considered material to these financial results.

*For and on behalf of the Board of Directors of  
Newgen Software Technologies Limited*

  
**Diwakar Nigam**  
Chairman & Managing Director  
DIN: 00263222

Place: New Delhi  
Date: 20 January 2025



**Annexure-II (A)**
**Issuance & Allotment of Equity Shares under Newgen ESOP Scheme – 2022**

S. No.	Particulars	Details																		
1.	Type of securities proposed to be issued	Equity shares of face value of Rs. 10/- each ranking pari passu with the existing equity shares.																		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Allotment of Securities to Newgen ESOP Trust under Newgen ESOP Scheme-2022																		
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	<table border="1"> <thead> <tr> <th>Number of Equity Shares Allotted</th> <th>Issued Price in INR</th> <th>Total value of Shares in INR</th> </tr> </thead> <tbody> <tr> <td>2,73,920</td> <td>182.10</td> <td>4,98,80,832</td> </tr> <tr> <td>46,450</td> <td>226.0</td> <td>1,04,97,700</td> </tr> <tr> <td>20,850</td> <td>307.50</td> <td>64,11,375</td> </tr> <tr> <td>35,060</td> <td>640.10</td> <td>2,24,41,906</td> </tr> <tr> <td>17,105</td> <td>780.00</td> <td>1,33,41,900</td> </tr> </tbody> </table>	Number of Equity Shares Allotted	Issued Price in INR	Total value of Shares in INR	2,73,920	182.10	4,98,80,832	46,450	226.0	1,04,97,700	20,850	307.50	64,11,375	35,060	640.10	2,24,41,906	17,105	780.00	1,33,41,900
Number of Equity Shares Allotted	Issued Price in INR	Total value of Shares in INR																		
2,73,920	182.10	4,98,80,832																		
46,450	226.0	1,04,97,700																		
20,850	307.50	64,11,375																		
35,060	640.10	2,24,41,906																		
17,105	780.00	1,33,41,900																		

**Annexure-II (A)**
**Issuance & Allotment of Equity Shares under Newgen RSU 2021-Scheme**

S. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity shares of face value of Rs. 10/- each ranking pari passu with the existing equity shares.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified	Allotment of Securities to Newgen RSU Trust under Newgen RSU 2021-Scheme.

	institutions placement, preferential allotment etc.).								
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	<table border="1"> <thead> <tr> <th>Number of Equity Shares Allotted</th> <th>Issued Price in INR</th> <th>Total value of Shares in INR</th> </tr> </thead> <tbody> <tr> <td>9,40,000</td> <td>10</td> <td>94,00,000</td> </tr> </tbody> </table>	Number of Equity Shares Allotted	Issued Price in INR	Total value of Shares in INR	9,40,000	10	94,00,000	
Number of Equity Shares Allotted	Issued Price in INR	Total value of Shares in INR							
9,40,000	10	94,00,000							

**Annexure-III**
**Re-appointment of Mrs. Padmaja Krishnan as a Non-Executive Independent Director**

S.No.	Particulars	Details
1.	Reasons for Change viz. appointment, <del>resignation, removal, otherwise;</del>	Re-appointment of Mrs. Padmaja Krishnan (DIN: 03155610) as a Non-Executive Independent Director of the Company for the second term of five (5) consecutive years.
2.	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	Re-appointment for the further period of Five (5) years with effect from 24 <sup>th</sup> March 2025  The said re-appointment shall be approved by the shareholders of the Company through Postal Ballot.
3	Brief Profile	<p>Mrs. Padmaja Krishnan has over 45 years of industry experience as a global business leader and innovator in the technology space. She has led multiple business portfolios for organizations like Tata Consultancy Services, CSC, Sopra-Steria, Dell-Perot Systems, and Genisys Group. She provides mentoring services and is a certified executive coach at Marshall Goldsmith Stakeholder Centered Coaching. She is a certified Tick IT lead assessor from UK, a Certified Corporate Director by Institute of Directors and has been a Guest Faculty for MBA programs at FMS, BIMTECH and NIFM.</p> <p>Padmaja is a Science Talent scholar from NCERT and holds a B.Sc Physics Hons &amp; M.Sc Physics degrees from the Department of Physics &amp; Astrophysics, University of Delhi, Masters degree in Computer &amp; Systems Sciences from the School of</p>



## Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India  
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

		Computer & Systems Sciences, Jawaharlal Nehru University, New Delhi. Her interests are travel, books, music, arts and green initiatives.
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Mrs. Padmaja Krishnan is not related to the promoter or promoter group, any of the Directors, or Key Managerial Personnel of the Company. She fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

In accordance with the circular dated 20<sup>th</sup> June 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Padmaja Krishnan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

### Annexure-IV

#### Grant of Options under Employee Stock Option Schemes

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	73,050										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	73,050										
4.	Exercise Price	1427.50/-										
5.	Vesting period	<table border="1"> <thead> <tr> <th>Time Period</th> <th>% of Options to be vested</th> </tr> </thead> <tbody> <tr> <td>At the end of 1<sup>st</sup> year from the grant date</td> <td>10% of the Options Granted</td> </tr> <tr> <td>At the end of 2<sup>nd</sup> year from the grant date</td> <td>20% of the Options Granted</td> </tr> <tr> <td>At the end of 3<sup>rd</sup> year from the grant date</td> <td>30% of the Options Granted</td> </tr> <tr> <td>At the end of 4<sup>th</sup> year from the grant date</td> <td>40% of the Options Granted</td> </tr> </tbody> </table>	Time Period	% of Options to be vested	At the end of 1 <sup>st</sup> year from the grant date	10% of the Options Granted	At the end of 2 <sup>nd</sup> year from the grant date	20% of the Options Granted	At the end of 3 <sup>rd</sup> year from the grant date	30% of the Options Granted	At the end of 4 <sup>th</sup> year from the grant date	40% of the Options Granted
Time Period	% of Options to be vested											
At the end of 1 <sup>st</sup> year from the grant date	10% of the Options Granted											
At the end of 2 <sup>nd</sup> year from the grant date	20% of the Options Granted											
At the end of 3 <sup>rd</sup> year from the grant date	30% of the Options Granted											
At the end of 4 <sup>th</sup> year from the grant date	40% of the Options Granted											
6.	Time within which ESOP's may be exercised	Within five years from the date of respective vesting.										

**For Newgen Software Technologies Limited**

**Aman Mourya**  
**Company Secretary & Head-Legal**