



NEWGEN™

Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

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Date: 23rd December 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Grant of Restricted Stock Units under Newgen RSU Scheme - 2021

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that today i.e. 23rd December 2021 the Nomination & Remuneration Committee of the Company has approved the Grant of 12,11,500 (Twelve Lakh Eleven Thousand Five Hundred) Restricted Stock Units (“RSU”) under Newgen Software Technologies Restricted Stock Units Scheme – 2021 to its identified employees, as below.

S. No.	Particulars	Details	
1.	Total number of RSUs granted	12,11,500	
2.	Total number of shares covered by these RSUs	12,11,500	
3.	Exercise Price	Rs. 10/- each	
4.	Vesting period	Time Period	% of RSUs to be vested*
		At the end of 3rd year from the grant date	50% of the RSUs Granted
		At the end of 5th year from the grant date	50% of the RSUs Granted
*Vesting schedule is subject to the performance matrix as defined in the Scheme.			
5.	Exercise period	The overall exercise period shall be five (5) years from the date of last vesting.	

You are requested to take the same on record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary