

PRESS RELEASE

Newgen Software reports Revenues from operations at Rs 1,487 cr in FY'25, up 20% YoY; Profit after Tax at Rs 315 cr, up 25% YoY

Revenues crossed Rs 400 cr for the first time in a quarter

New Delhi, India - May 2, 2025

The management of Newgen Software Technologies Ltd. announced results for the year and quarter ended March 31, 2025 at its Board Meeting held on May 2, 2025.

Key Highlights- FY'25 v/s FY'24

Revenue from Operations

Rs 1,487 Cr (20% YoY growth)

<u>PAT</u>

Rs 315 Cr (25% YoY growth)

New Logo Wins

62

Commenting on the Company's performance, Mr. Diwakar Nigam, Chairman & Managing Director, Newgen Software Technologies Ltd. said – "FY'25 was a year of healthy revenue growth and margin expansion for Newgen. Growth was driven by strong license and implementation revenues across markets. Our large customer base, with billing of over Rs 5 crores, increased to 87 customers from 65 customers last year. The quarter specifically witnessed strong growth and deal wins in the US region. Looking ahead, we see strong momentum building across our business and are energized by the growth prospects ahead"

"Newgen continues to accelerate its Al-first strategy with significant investments in Al-driven products and solutions. This year, we have launched groundbreaking Al agents – Lumyn, Harper, and Marvin – which have already demonstrated their potential through several promising and viable use cases. We anticipate further growth and innovation in Al-led journeys as we build upon these successes." said Mr. Virender Jeet, CEO, Newgen Software.



Key Consolidated Financial Highlights (FY'25)

Revenue from operations (consolidated) witnessed a strong growth of 20% YoY, reaching Rs 1,487 crore as compared to Rs 1,244 crore in FY'24 driven by strong license and implementation revenues.

- Annuity revenue streams (ATS/AMC, support, and cloud/SaaS and Subscription license)
 were at Rs 834 crores
- Revenue from the sale of products/license were at Rs 314 crores, witnessing a growth of 41% YoY
- Revenue from Implementation and others were at Rs 339 crores

Profit after tax stood at Rs 315 crore during the year, up 25% YoY compared to Rs 252 crore in FY'24.

Key Consolidated Financial Highlights (Q4 FY'25)

Revenue from operations (consolidated) at Rs 430 crores as compared to Rs 375 crores in Q4 FY'24, up 15% Q4 YoY driven by strong growth in APAC and US region.

- Total annuity revenue streams (ATS/AMC, support, cloud/SaaS and subscription license) at Rs 219 crores.
- Revenue from products grew by 31% Q4 YoY to reach Rs 97 crores.

Profit after tax at Rs 108 crores during the quarter.

Key Business Highlights (Q4 FY'25)

- **Growing large customer base -** 87 customers with over Rs 5 crores billing during the year compared to 65 in FY'24.
- 62 new customer logo addition during the year
- Recognized as a "Leader" in The Forrester Wave™: Content Platforms, Q1 2025, second time in a row.*
- Recognized by Forrester among notable vendors in 'The Low-Code Platforms For Professional Developers Landscape, Q4 2024,' report*
- Board has approved a Dividend of Rs 5 per equity share

^{*} https://newgensoft.com/company/recognition/



About Newgen

Newgen is the leading provider of an Al-first unified digital transformation platform with native <u>process</u> <u>automation</u>, <u>content_services</u>, <u>customer_engagement</u>, and <u>Al/ML</u> capabilities. Globally, successful enterprises rely on Newgen's industry-recognized low code application platform to develop and deploy complex, content-driven, and customer-engaging business applications on the cloud. From onboarding to service requests, lending to underwriting, and for many more use cases across industries, Newgen unlocks simple with speed and agility.

For more details, visit www.newgensoft.com

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