



Newgen Software Technologies Ltd.

Q3 FY'23 Investor Presentation

UNLOCK SIMPLE

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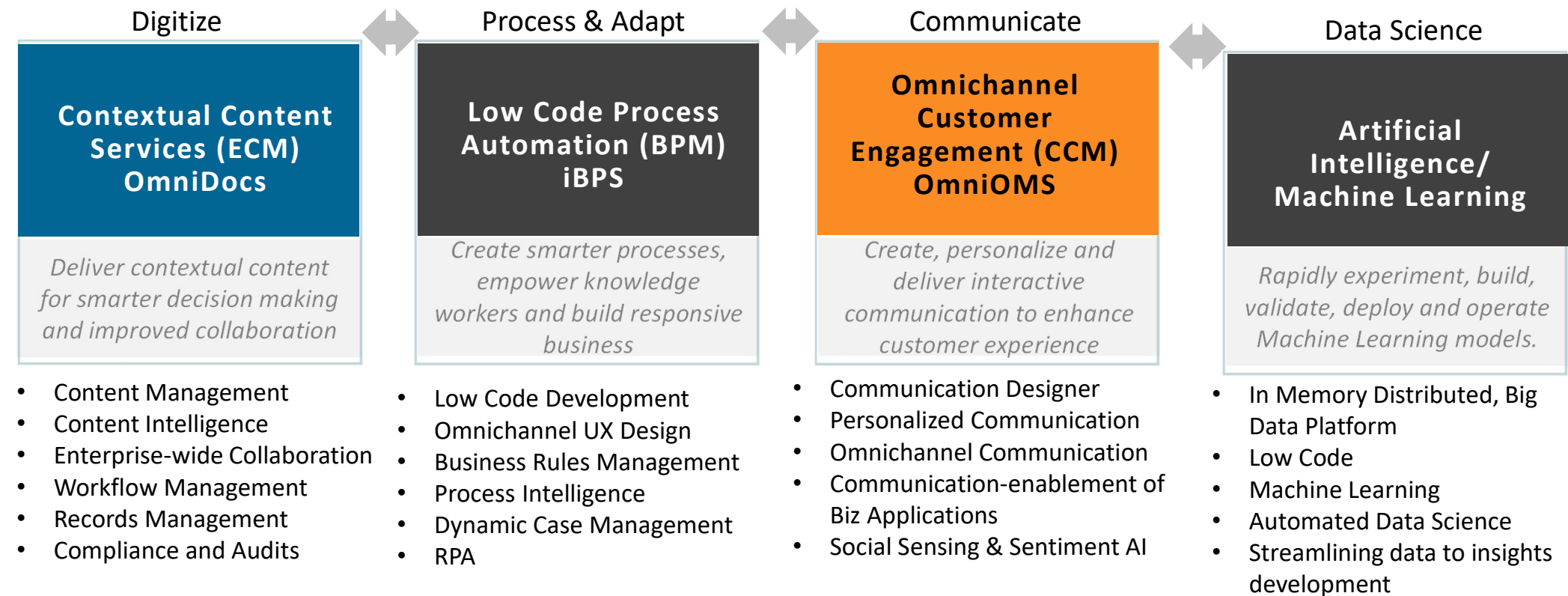




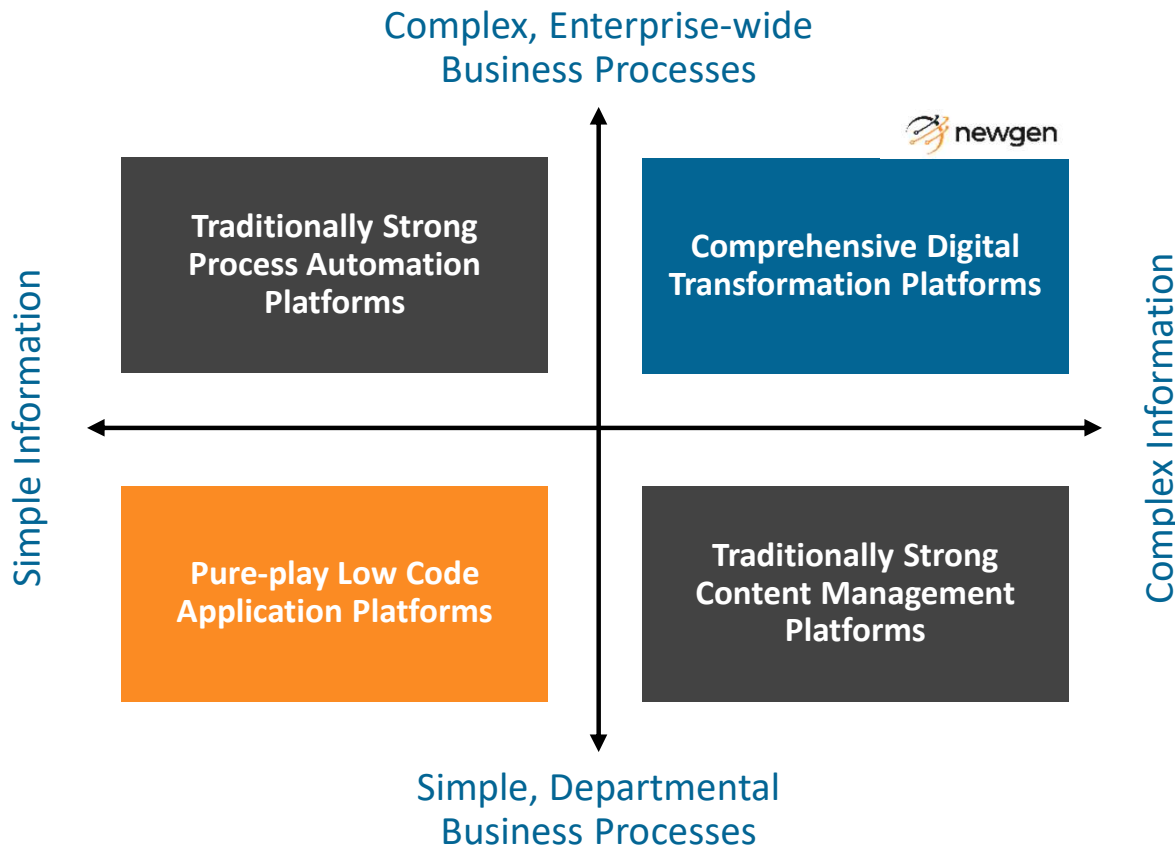
About Newgen



Newgen: Enterprise-wide unified digital transformation platform provider

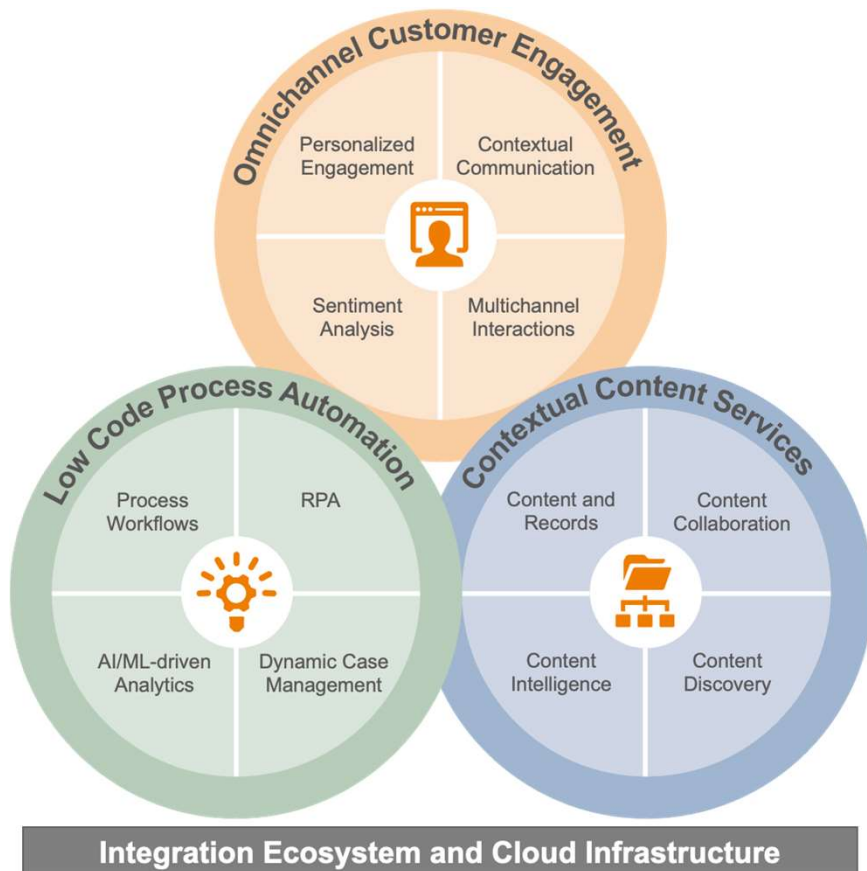


Business Applications Range in Complexity of Process & Information



NewgenONE digital transformation platform is a **comprehensive, unified** platform with **native** process automation, content services, and communication management capabilities

NewgenONE Digital Transformation Platform



A unified platform suite that is,

- Cloud-hosted single platform for process, content, and communication automation
- Scalable and extensible
- For secure access to processes
- Highly-available for data governance (auditable)
- Capable of delivering deep insights/analytics

Used by enterprises globally to,

- Rapidly develop and deploy complex and critical business applications
- Perform millions of transactions
- Enable remote access to hundreds of thousands of employees
- Handle billions of documents and communications

■ What Makes NewgenONE Stand Out!

A natively-built, unified, hyperautomation platform for complex, content-driven, and customer-engaging business applications

Focused on professional IT developers for agility and productivity

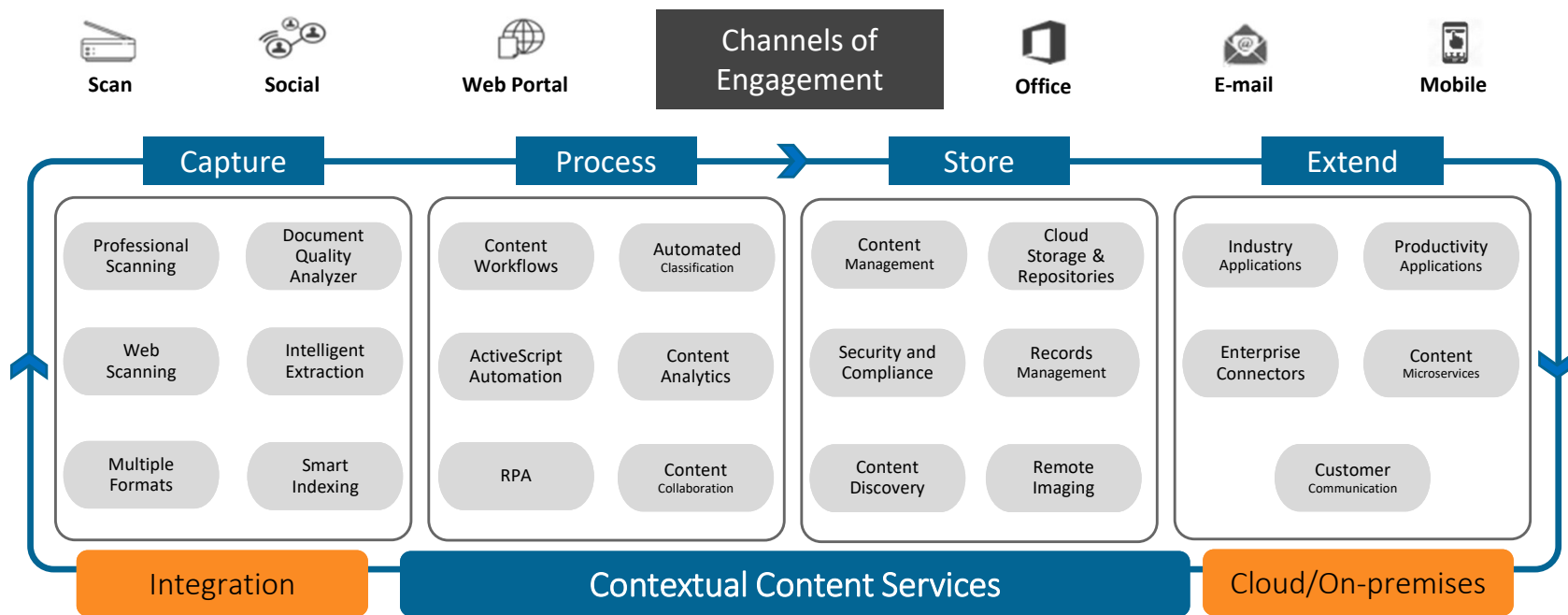
Domain expertise packaged as composable components

Global SI partnerships for reach and scale

30 years of low code philosophy and methodology
Software platform domain and expertise since 1992

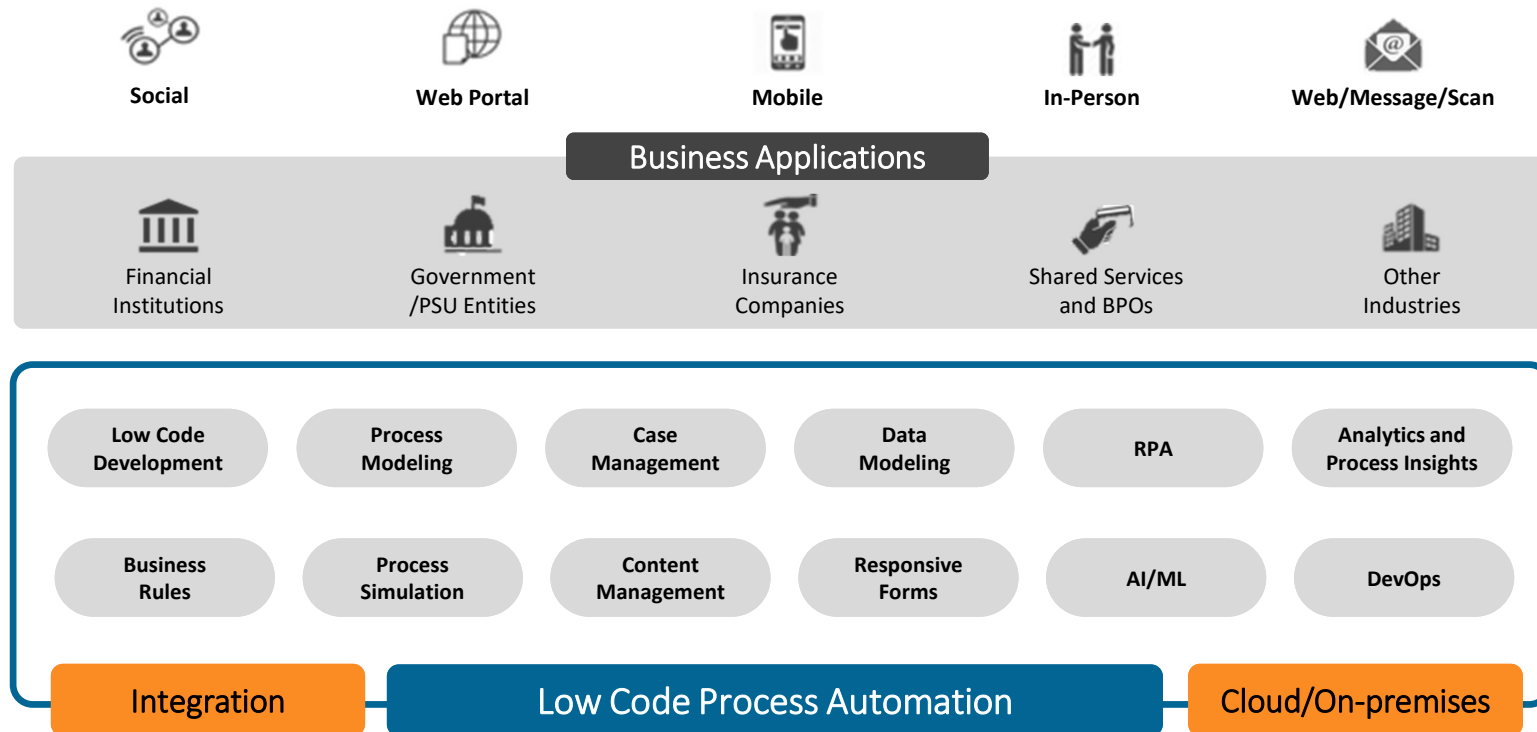
NewgenONE With Contextual Content Services Capability...

Digitize Workplace with Contextual Automation, Compliance, and Intelligence – On Cloud



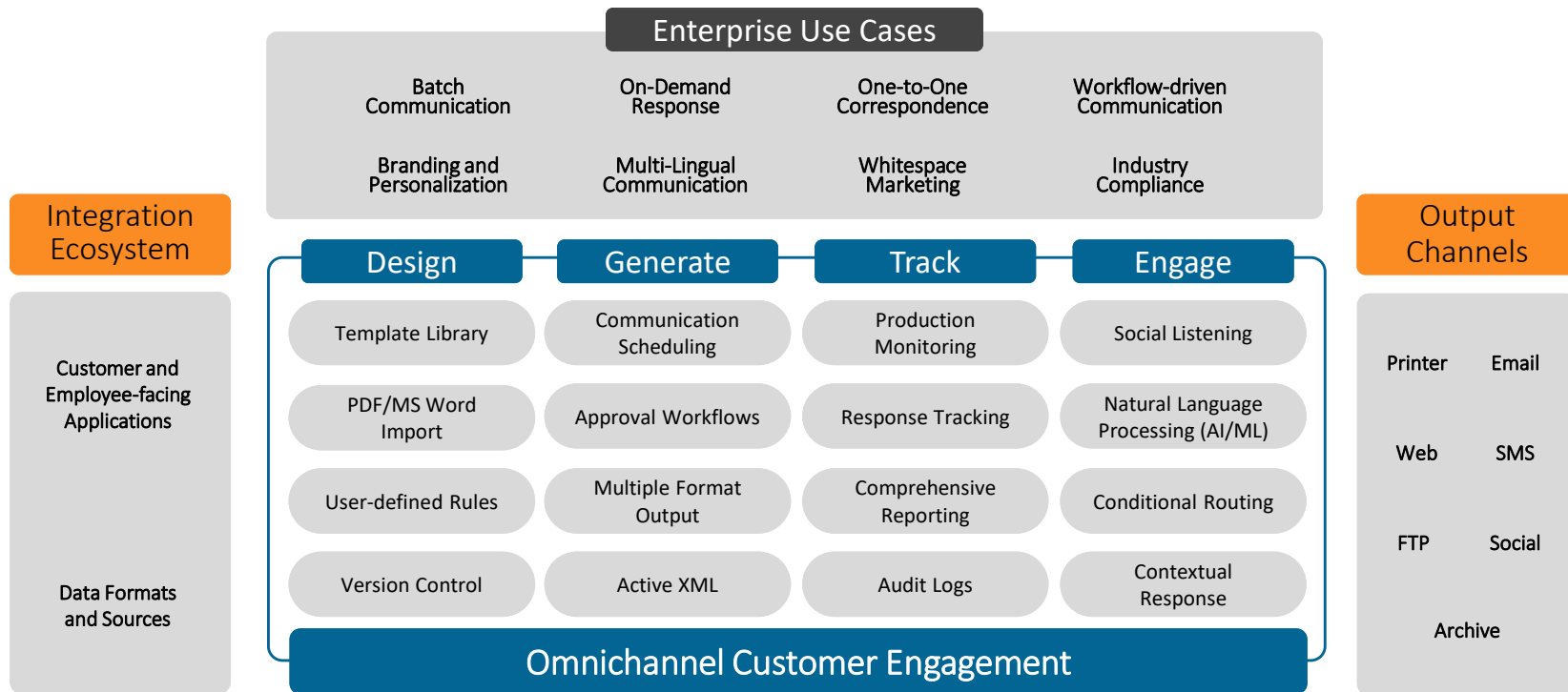
NewgenONE With Low Code Process Automation Capability...

Rapid Application Development for Deep and Complex Business Applications – Across Devices

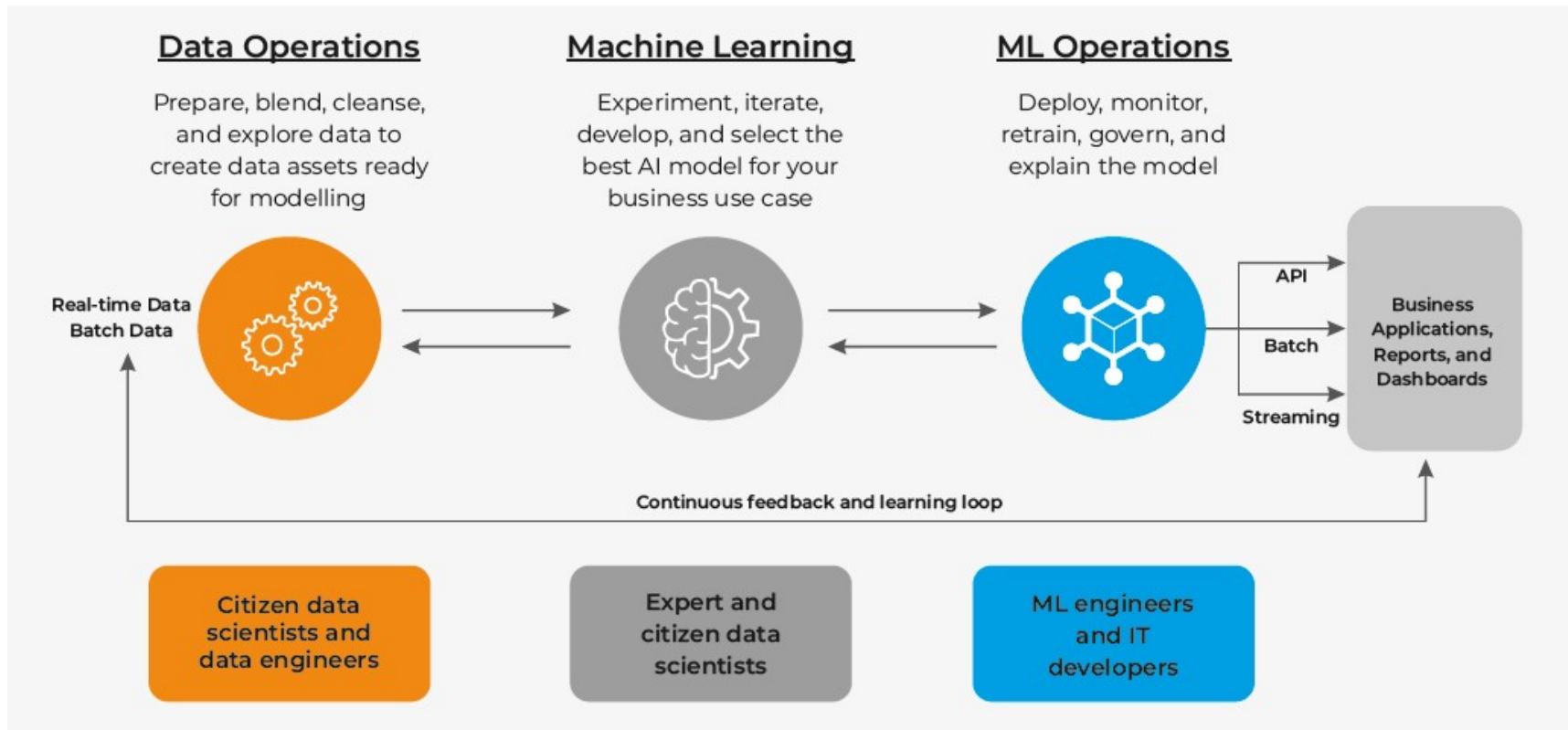


NewgenONE With Personalized Customer Engagement Capability...

Use the Business Data and Manage the Communication Output – Personalized and at Scale



Newgen AI Cloud – A unified platform for all data science needs



Newgen – Key Highlights (FY'22)



Established in 1992
one world, one workplace



Over 530 active customers ⁽¹⁾



Direct presence
in 7 countries



17 verticals with
5 Core Verticals



Partner with leading
GSIs



3,285 Personnel
(with ~580 personnel in R&D
~250 personnel in S&M)



Banking, insurance,
government, manufacturing
and more



44 patents filed,
23 approved



Consistently recognized by
Gartner and Forrester

⁽¹⁾ Customers billed in last 12 months
All Figures as of March 31, 2022

Newgen – Financial Snapshot (FY'22)



Rs 7,790 Million
Revenue
(16% YoY Growth)



Rs 2,461 Million
Subscription Revenues (2)
(23% YoY Growth)



Rs 618 Million
SaaS Revenues
(25% YoY Growth)



Rs 1,947 Million
EBIDTA
(25% EBIDTA Margin)



Rs 1,642 Million
PAT
(20% PAT Margin)

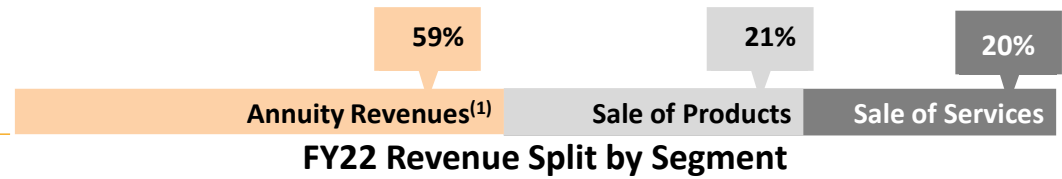


Rs 4,622 Million
Cash, Bank Balance,
Investments and FDs

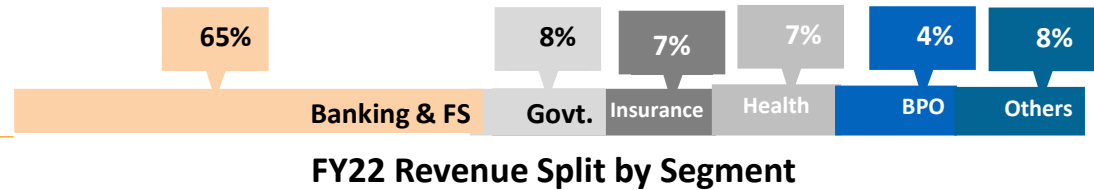
- (1) Annuity comprises ATS/AMC, Cloud/ Subscription License and Support revenues
- (2) Subscription revenues comprise of ATS/AMC and Cloud/ Subscription License revenue streams
- (3) All Figures as of March 31, 2022

Resilient Business Model in Place

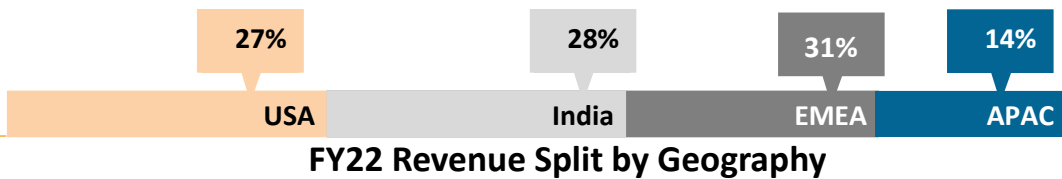
Large annuity revenues streams



Mission critical solutions across key verticals



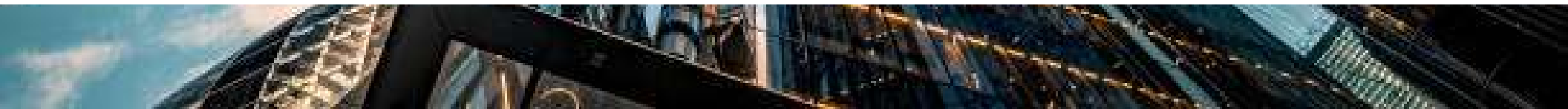
Diversification across geographies



(1) Annuity comprises ATS/AMC, Cloud/ Subscription License and Support revenues



Investment Rationale



■ The Markets We Play In

- Process-agnostic software that enables Hyperautomation: \$46.31 bn by 2025 ⁽³⁾
- Content Services platform: \$9.35 Bn by 2026 ⁽¹⁾
- Business Process Management systems: \$3.07 bn by 2026 ⁽²⁾

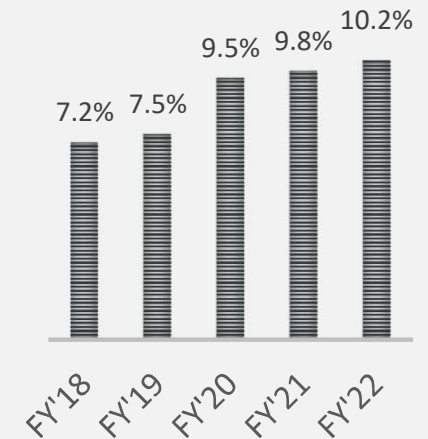
Source:

1. Gartner's 'Market Forecast: Enterprise Application Software Markets, Worldwide, 2020-2026' report published on 30 Mar 2022. Authors: Amarendra, Neha Gupta, Craig Roth, Jim Hare, Alys Woodward, Julian Poulter, John Kostoulas, Balaji Abbabatulla, Eric Hunter, Kevin Quinn, Yanna Dharmasthira, Chris Pang
2. Gartner's 'Market Forecast: Infrastructure Software Markets, Worldwide, 2020-2026' report published on 30 Mar 2022. Authors: Amarendra ., Laurie Wurster, Fabrizio Biscotti, Brandon Medford, Sharat Menon, Shailendra Upadhyay, Rahul Yadav, Chandra Mukhyala, Robin Schumacher
3. 'Forecast Analysis: Hyperautomation Enablement Software, Worldwide' report published by Gartner on 22 March 2021; Authors: Cathy Tornbohm, Fabrizio Biscotti, Rachel Chippendale

Innovative Product Suite With Continuing Focus On R&D

- **29 years** of product DNA; **44 patents** filings, **23 Granted** till date
- Skilled R&D team of over 550* people with deep domain expertise
- **Unified platform** with modular deployment
- **Deep domain expertise** - Intuitive applications and scalable performance
- Cloud-ready architecture on **AWS and Azure**
- **Low Code** Application Platform
- Enhancing Artificial Intelligence/ Machine Learning capabilities with integration of Number Theory

R&D Investments (% of revenues)



* Regrouped

Our Go-to-market

Strategy Across Regions and Verticals is Based on Direct Presence Supported by Partner Ecosystem

- Over 300* Employees in Sales & Marketing/ Solutioning supported by a large network of 300+ channel partners
- Focus on Tier-1 customers in five core verticals in India, APAC, and Middle East & Africa Region
- Focus on mid-market banks and credit unions in the US region
- Differentiated 'land and expand' model
- Sale of complete functionality with initial purchase, facilitating seamless creation of new applications

System Integrators-led go-to-market Targeting Fortune 2000 Enterprises in Mature Markets

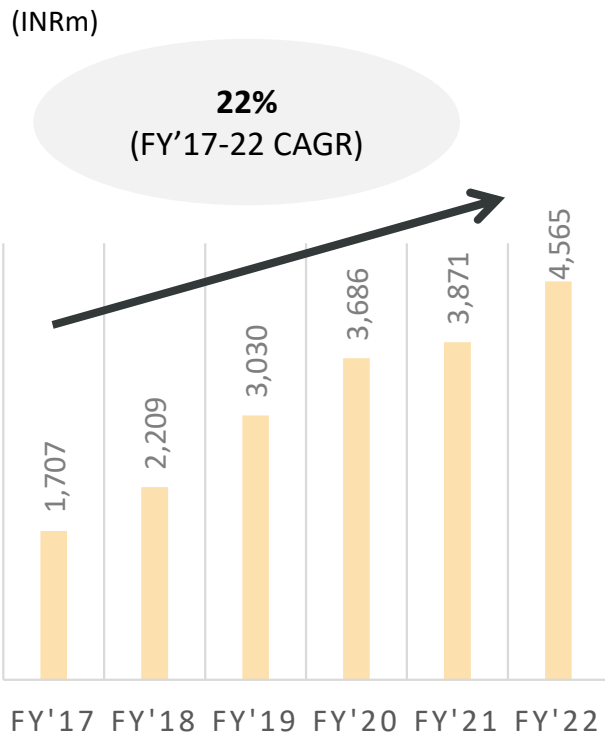
- Increasing traction in the developed markets of US, Europe and APAC – with focus on sales through Global System Integrators (GSIs)
- Developed the internal GSI & enterprise team – Senior sales leader brought on board
- Aggressive investments in enhancing visibility and brand awareness through various initiatives - digital events, analyst and consultant engagements, increased digital presence and outreach
- Newgen products well-accepted by some of the largest GSIs and their customers.

NewgenONE Enables Enterprises to Develop Complex Biz Applications

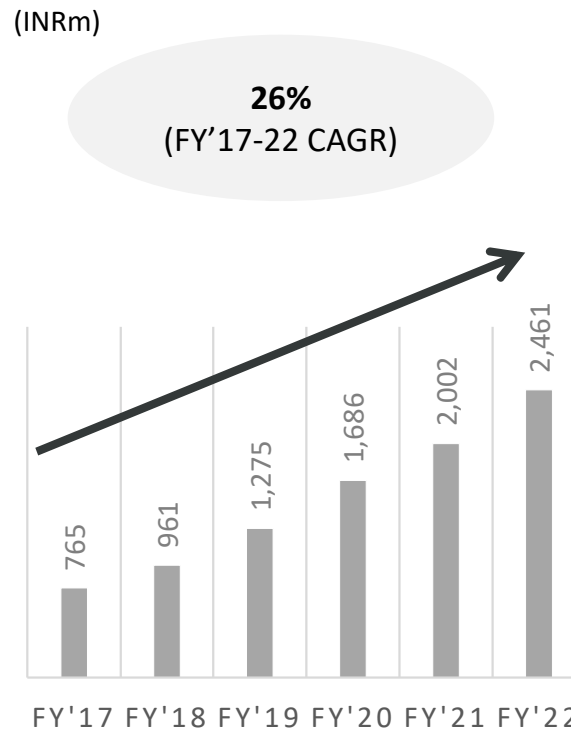


Strong Acceleration in Annuity and Subscription Revenues

Annuity Revenues (INR Mn)



Subscription Revenues (INR Mn)



Increasing adoption of subscription/cloud across geographies with large orders in India, EMEA, APAC as well as Australia

(1) Subscription revenues comprise of ATS/AMC and Cloud/ Subscription License revenue streams
 (2) Annuity Revenues comprise of ATS/AMC, Cloud/ Subscription License and Support revenue streams

Board of Directors



Diwakar Nigam
Chairman and
Managing Director



T.S. Varadarajan
Whole
Time Director



Priyadarshini Nigam
Whole
Time Director



Padmaja Krishnan
Independent
Director



Saurabh Srivastava
Independent
Director



**Subramaniam
Ramnath Iyer**
Independent Director



Kaushik Dutta
Independent
Director

Leadership Team



Diwakar Nigam
Chairman and Managing Director



Virender Jeet
Chief Executive Officer



Tarun Nandwani
Chief Operating Officer



Dr. S.J. Raj
EVP – Global Business Strategy and HR



Anand Raman
EVP & COO - Newgen Software Inc.



Arun Kumar Gupta
Chief Financial Officer



Rajvinder Singh Kohli
Sr. VP – Global GSI Sales

Leadership Team



Sunil Pandita
VP – Sales (India)



Vivek Bhatnagar
VP – Sales (EMEA)



R. Krishna Kumar
VP – Sales
(Australia)



Prashant Sahai
VP – Sales
(Middle East)



Pramod Kumar
VP – Sales (APAC)



Sandeep Hinduja
VP – Sales (US)



Ashok Kapoor
VP – Marketing



Atin Kumar
Head-Global
Delivery



**Vivek Mani
Tripathi**
VP – HRD &
Operations



Anurag Kumar Shah
VP – Product &
Solutions (Americas)



Nitin Gupta
VP – Customer
Success (Americas)



Arpan Bansal
VP – Marketing
(Govt. & GSI
Initiatives)



Nikhil Sawhney
VP – Customer
Relations (EMEA, APAC)



Manojit Majumdar
VP – Channel Sales



Ritesh Varma
VP – Product &
Solutions (India,
EMEA, APAC)



Shikha Bhatt
VP – Delivery
(India)



Mukesh Bhatnagar
VP – International
Operations



Sanjay Pandey
VP – Engineering



Varun Goswami
VP – Product
Management



Q3 FY'23 Results



Financial Summary (Consolidated)

Particulars	Q3FY23	Q3FY22	YoY	Q2FY22	QoQ	9M FY23	9M FY22	YoY	
	(Unaudited)	(Unaudited)	Growth	(Unaudited)	Growth	(Unaudited)	(Unaudited)	Growth	
Revenue (INR Mn)	Revenue from operations	2,549	2,025	25.9%	2,261	12.7%	6,689	5,475	22.2%
	Other Income	94	72	29.5%	66	42.6%	261	248	5.4%
	Total Income	2,643	2,098	26.0%	2,327	13.6%	6,950	5,723	21.4%
Profits (INR Mn)	EBITDA (<i>adjusted for other income</i>)	589	579	1.8%	376	56.8%	1,158	1,272	-9.0%
	Profit after tax	482	478	0.8%	303	59.2%	977	1,068	-8.6%
Margin (%)	EBITDA (<i>adjusted for other income</i>)	23.1%	28.6%		16.6%		17.3%	23.2%	
	Profit after tax (<i>on total income</i>)	18.2%	22.8%		13.0%		14.1%	18.7%	
EPS (INR)	Basic	6.92	6.89	0.6%	4.35	59.1%	14.03	15.40	-8.9%
	Diluted	6.89	6.57	4.8%	4.33	59.2%	13.96	15.00	-6.9%

Q3 FY'23 v/s Q3 FY'22

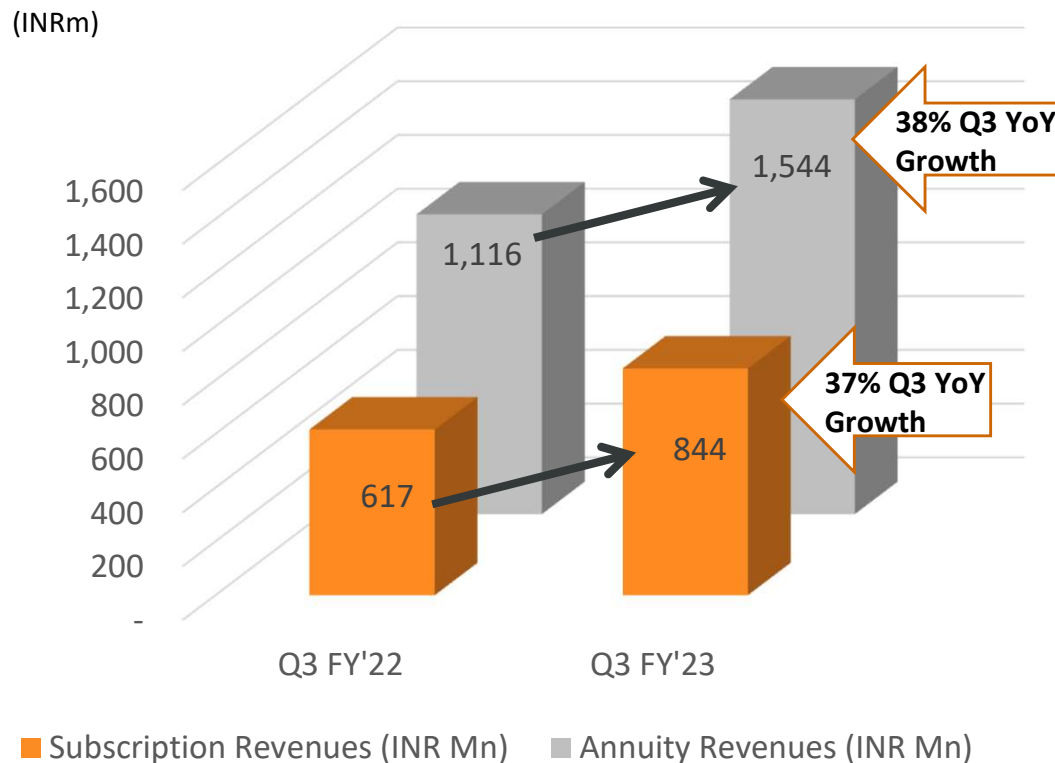
- Revenue from operations witnessed a growth of 26% Q3 YoY on the back of broad-based growth across all geographies
- Strong growth in Subscription based revenues
- Profit after Tax stood at Rs 48 crores

9M FY'23 v/s 9M FY'22

- Revenue from operations witnessed a growth of 22% YoY. PAT lower compared to last year due to normalization of cost base on account of higher employee and travel costs

Continuous growth in Annuity based revenues

Annuity and Subscription Revenues (INR Mn)



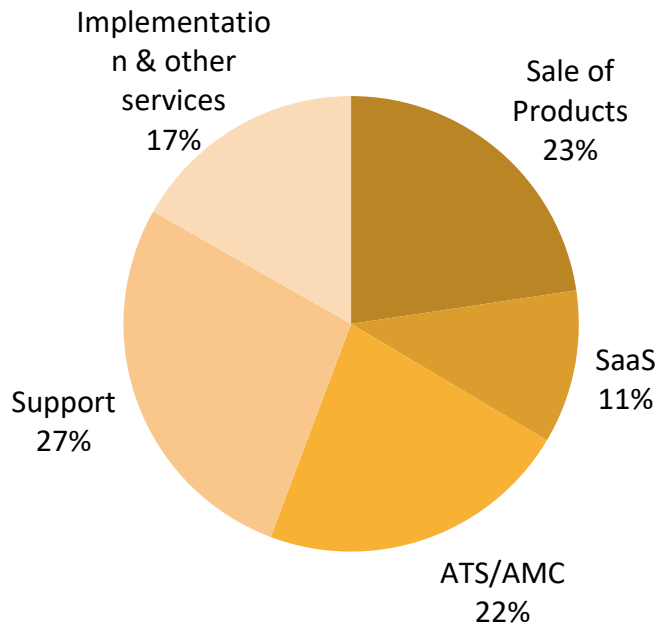
- Strong growth in Subscription based revenues
- The recurring nature Annuity revenues are growing at a fast pace and now contribute 61% to revenues

(1) Subscription revenues comprise of ATS/AMC, Cloud/ Subscription License revenue streams

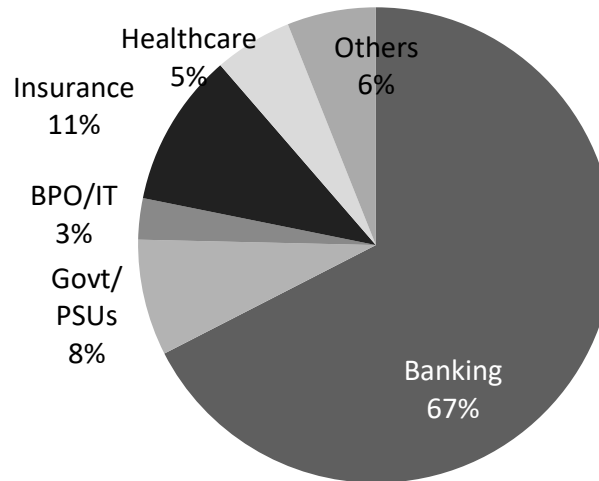
(2) Annuity Revenues comprise of ATS/AMC, Cloud/ Subscription License and Support revenue streams

Diversification Across Verticals and Geographies

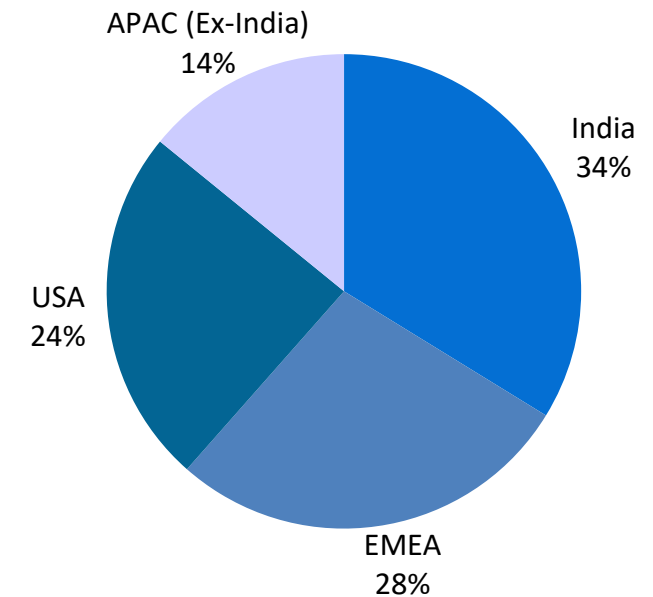
Q3 FY'23 Revenue Split by Segment



Q3 FY'23 Revenue Split by Vertical



Q3 FY'23 Revenue Split by Geography



Key Updates

Gartner

- Newgen Recognized in 2023 Gartner® Magic Quadrant™ for Enterprise Low-Code Application Platforms for Third Year in a Row

Please refer to detailed PR below:

<https://newgensoft.com/wp-content/uploads/2021/06/IntimationPRGartner17-1-23.pdf>

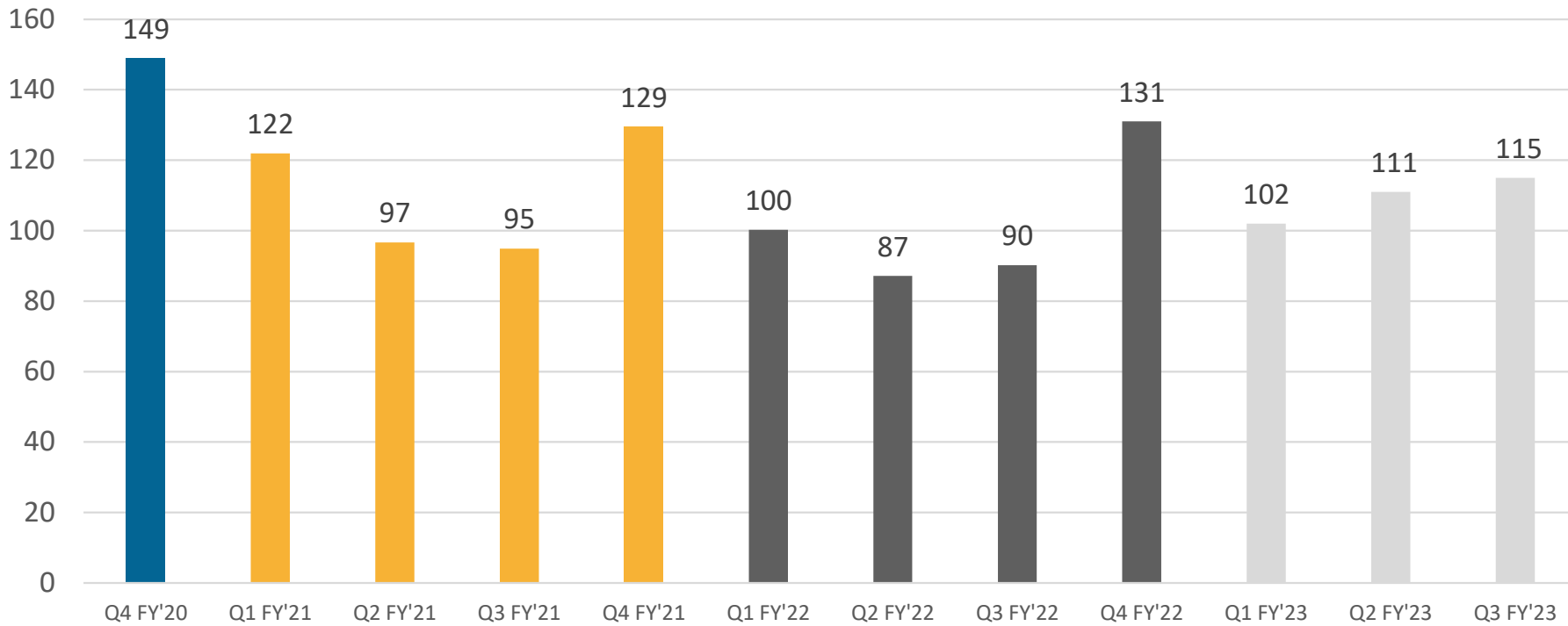
- **16 new logo wins in Q3 FY'23**, including 5 in the Americas region. 36 new logo additions in 9M FY'23

■ Significant Deals

- Cloud deal with a full-service financial institution in the Southeast region in America with \$23.7 bn in assets and 193 offices across America
- License based project for a full-service financial institution in America providing offerings for short and long-term life and health insurance, annuities, pensions, real estate, banking, and investment needs.
- In India, Newgen won large sized projects from a leading public sector bank and a private sector bank
- Mid sized project in Singapore for a global financial services group
- Project for one of the fast-growing banks in Africa region with more than 770 branches nationwide serving more than 7.5mn customers


Debtors Days

Debtor Days (Based on Net Debtors)



Note: The business is seasonal in nature with proportionately higher revenues and debtor days in the year end period (March)



 Global Offices

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India Offices include Mumbai, Chennai, Bengaluru, Kolkata, Hyderabad, Noida, New Delhi

Disclaimer



This presentation may contain certain forward-looking statements concerning Newgen Software Technologies' future business prospects and business profitability, which are subject to several risks and uncertainties and the actual results could materially differ from those in such forward-looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth and new business opportunities, competition (both domestic and international), economic growth in India and the target countries for business, ability to attract and retain highly skilled professionals, time and cost over runs on projects, our ability to manage our international operations, government policies, interest and other fiscal costs generally prevailing in the economy and general economic conditions affecting the industry. Past performance may not be indicative of future performance.

The company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the company.

P&L Statement

(All amounts in INR Mn, except per share data and unless otherwise stated)	Q3 FY 2023	Q3 FY 2022	Q2 FY 2023	9M FY 2023	9M FY 2022
Revenue					
Revenue from operations	2,549.2	2,025.1	2,261.2	6,689.3	5,475.4
Other income	93.9	72.5	65.9	261.1	247.8
Total revenue	2,643.0	2,097.6	2,327.0	6,950.4	5,723.2
Expenses					
Employee benefits	1,304.1	1,025.9	1,277.5	3,743.5	2,977.9
Finance costs	10.8	7.2	11.6	30.7	19.4
Depreciation and amortization	61.6	43.3	61.0	178.8	126.8
Other expenses	655.8	420.5	607.9	1,788.1	1,225.3
Total expenses	2,032.3	1,497.0	1,957.9	5,741.2	4,349.4
Profit before tax	610.7	600.6	369.1	1,209.2	1,373.8
Tax expenses					
Current tax / Tax expense for earlier years	108.7	111.5	69.4	233.6	239.3
Deferred tax (credit)/charge	20.0	11.0	-3.0	-0.9	66.3
Profit after tax for the year	482.0	478.1	302.7	976.5	1,068.1
Other comprehensive income/(loss) for the year, net of income tax	37.3	3.0	-2.3	27.6	5.2
Total comprehensive income for the year	519.4	481.1	300.5	1,004.1	1,073.3
Earnings per equity share (face value of Rs. 10 per share)					
Basic earning per share	6.92	6.89	4.35	14.03	15.40
Diluted earning per share	6.89	6.57	4.33	13.96	15.00



Your Trusted Digital Transformation Partner

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