



NEWGEN

Newgen Software Technologies Limited

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Date: 25th July 2019

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref.: Press Release

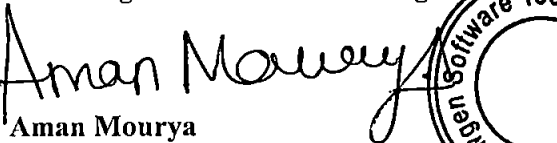
Dear Sir/Ma'am

Please find enclosed the Press Release titled 'Newgen Receives Patent from US Patent Office for Intelligent Check Deposit Machine' announced by Newgen Software Inc., incorporated in USA, a material wholly owned subsidiary of the Company.

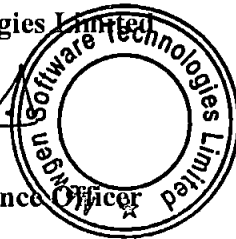
This is for your information and record.

Thanking you,

For Newgen Software Technologies Limited



Aman Mourya
Company Secretary & Compliance Officer



Encl: Press Release



Press Release

Newgen Receives Patent from US Patent Office for Intelligent Check Deposit Machine

McLean, July 2019: Newgen Software Inc., a global provider of solutions managing content, processes, and communication, announced that the US Patent Office has issued a patent for its Intelligent Check Deposit Machine (U.S. Pat. No. 10,346,813).

The intelligent check deposit system scans the check, validates check fields and gives acknowledgment to the depositors for their respective action. It helps banks in identifying whether the check is acceptable or not, right at the time of deposit. Further, the system scans the check for physical validity by examining features like torn edges/corners and punch holes beyond the check boundary. And, it validates data for items such as missing fields, post-dated, predated, strike identification, invalid date, alteration or overwriting.

“The issuance of this patent recognizes our efforts towards digitizing the banking processes and optimizing the check clearing cycle while ensuring security and compliance. We are happy with the grant of this patent and would continue to reinvent banking through fast and reliable electronic payments, with our future-proof solutions.”, said Diwakar Nigam, CEO, Newgen Software Inc.

Newgen’s solution facilitates seamless check clearing cycle. The solution helps banks mitigate operational risk, fast-track check clearing process and deliver enhanced customer experience.

About Newgen Software Inc:

Newgen Software Inc. (a subsidiary of Newgen Software Technologies Limited) is a provider of Business Process Management, Enterprise Content Management and Customer Communication Management platforms with large, mission-critical solutions deployed at world’s leading Banks, Governments, BPO’s & IT Companies, Insurance firms and Healthcare Organizations.

For more information, please visit <https://newgensoft.com/>

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