



Newgen Software Technologies Limited

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Date: 27th November 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub:- Outcome of the Board Meeting held on November 27, 2023

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 27th November 2023 which commenced at 11:00 A.M. and concluded at 11:12 A.M. has inter-alia:-

1. Considered and approved the increase in Authorized Share Capital of the Company from Rs.110,10,00,000/- (Rupees One Hundred Ten Crore and Ten Lakh only) to Rs. 180,10,00,000/- (Rupees One Hundred Eighty Crore and Ten Lakh only) and consequent amendment to the Capital Clause of the Memorandum of Association of the Company, subject to approval of Members of the Company through Postal Ballot.
2. Recommended the issue of Bonus Shares in the proportion of 1:1 i.e. 1 (One) new fully paid-up bonus equity share of Rs.10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of Rs.10/- (Rupees Ten only) each held by the Members of the Company as on the Record Date, subject to approval of the Members through Postal Ballot.

The Board has fixed Record Date for reckoning eligible Members of the Company entitled to receive bonus shares, as stated below:

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Friday, 12th January 2024 as the Record Date, for the purpose of ascertaining the eligibility of Members entitled for issuance of Bonus Shares in the proportion of 1 (One) Equity Shares of Rs. 10/-each for every 1 (One) existing Equity Shares of Rs. 10/- each.

3. Approved postal ballot notice for seeking consent of Members of the Company for the Resolutions as set out in the postal ballot Notice and other matters incidental thereto.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure - I.

You are requested to kindly take the same on record.

Thanking You.
For Newgen Software Technologies Limited

Aman Mourya
Company Secretary

Encl: As above

Annexure-I
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

S. No.	Particulars	Disclosures
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares of Rs. 10/- each
2	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Shares
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	7,00,69,401 Equity Shares having face value of Rs. 10/-each
4	Whether bonus is out of free reserves created out of profits or share premium account	The bonus equity shares will be issued out of securities premium account of the company available as at 31 st March, 2023.
5	Bonus ratio	1:1 i.e. 1 (One) Bonus equity share of Rs. 10/- each for every 1 (One) fully paid-up existing equity shares of Rs. 10/- each held as on a record date.
6	Details of share capital - pre and post bonus issue	<p><u>Pre-Bonus paid-up share capital</u></p> <p>Rs. 70,06,94,010/- (Rupees Seventy Crore Six Lakh Ninety-Four Thousand Ten only) divided into 7,00,69,401 (Seven Crore Sixty Nine Thousand Four Hundred One) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each</p> <p><u>Post-Bonus paid-up share capital</u></p> <p>Rs. 1,40,13,88,020/-(Rupees One Hundred Forty Crore Thirteen Lakhs Eighty Eight Thousand Twenty Only) divided into 14,01,38,802 (Fourteen Crore One Lakhs Thirty Eight Thousand Eight Hundred Two) Equity Shares of Rs.10/- each.</p>
7	Free reserves and/ or share premium required for implementing the bonus issue	Securities Premium- Rs. 70,06,94,010/-
8	Free reserves and/or share premium available for capitalization and the date as on which such balance is available	Securities Premium- Rs. 103,97,49,465.51/-
9	Whether the aforesaid figures are audited	Yes
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board Approval i.e. on or before 26 th January, 2024