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Moderator- Aman Sir, please proceed.

Mr. Aman Mourya- What is the quorum number? Attendance please.

Moderator- Sir, it's 90.

Mr. Aman Mourya- Okay, Good morning. I, Aman Maurya, Company Secretary welcome you all to the 32nd Annual General Meeting of your Company which is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate affairs and SEBI. Hope all of you are fine and in good health. The registered office of the Company at New Delhi shall be deemed venue for this Annual General Meeting. Mr. Diwakar Nigam, Chairman and Managing Director of the Company shall act as the Chairman of the Meeting. Now I would request the Board Members and KMPs for the roll call. First, I would request the Chairman Sir, Mr Diwakar Nigam.

Moderator- Chairman Sir, please unmute and proceed, Sir.

Mr. Diwakar Nigam- I'm Diwakar Nigam attending the meeting from New Delhi. I have read the Papers, and I am alone in my room.

Mr. Aman Mourya- Thank you, Sir, Mr. T. S. Varadarajan.

Mr. T. S. Varadarajan- I am T. S. Varadarajan. Whole time Director of the Company. I am attending this meeting from New Delhi.

Mr. Aman Mourya- Thank you Sir, Mrs Priyadarshini Nigam.

Mrs. Priyadarshini Nigam- I am Priyadarshini Nigam, Whole time Director of the Company. I am attending the meeting from New Delhi.

Mr. Aman Mourya- Mr. Saurabh Srivastava.

Mr. Saurabh Srivastava- Yeah, I am Saurabh Srivastava. I am attending the meeting from my home in New Delhi. There's nobody else in the room with me.

Mr. Aman Mourya- Thank you Sir, Mrs. Padmaja Krishnan. Ma'am, unmute yourself.

Mrs. Padmaja Krishnan- Hi, this is Padmaja Krishnan. I am Independent Director. I am joining this meeting from New Delhi.

Mr. Aman Mourya- Thank you Ma'am. Mr S R Iyer.

Mr Subramaniam Ramnath Iyer- I am Subramaniam Ramnath Iyer, Independent Director. I joined this meeting from New Delhi.

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Mr. Aman Mourya- Thank you Sir, Mr. Virender Jeet, CEO of the company also joined us from Gurgaon. Due to some technical issues he's not able to mute/ unmute himself. Now I would request Mr. S J Raj for the roll call. Sir Unmute yourself.

Mr. Surendra J Raj - Good Morning. I am Surendra Jeet Raj, Executive Vice President, Global Strategy & HR. I am attending the meeting from Delhi.

Mr. Aman Mourya- Thank you Sir, Mr. Tarun Nandwani.

Mr. Tarun Nandwani- Good Morning. I am Tarun Nandwani, Chief Operative Officer of the Company. I am attending the meeting from Delhi.

Mr. Aman Mourya- Thank you, Sir. Mr. Arun Kumar Gupta. Sir, Unmute yourself.

Moderator- Aman ji, Arun sir also not done the audio test.

Mr. Aman Mourya- Due to some technical issue, he is not audible. He has joined us from New Delhi from the registered office. Thank you, sir. All the Members of the Board are present at the meeting. The Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee as required by law are also available in the meeting. Respective officers from Auditors, Walker Chandiook and Company LLP, Aijaz & Associates and Scrutinizer, DPV associate LLP are also present in this meeting. All the registers and other certificates documents as required by law are open for inspection on the website of the Company during the meeting. Since the quorum is present in the meeting, I request the Chairman Sir to call the meeting to order and address the Member. Chairman sir.

Mr. Diwakar Nigam- Dear Members, since the requisite quorum is present, I hereby call the meeting to order. As I look back our progress over the past year, I feel extremely proud of our achievements. We have navigated a dynamic business landscape with agility and foresight, achieving significant milestones that reflect our strength and resilience, and they prepare us to the next step leap forward with speed, scale and innovation. I am pleased to inform you that we have reported stellar financial performance in FY 24. Our revenues from the year stood at INR 1,238 crores with a YoY, growth of 28%. We have also witnessed robust profitability and healthy cash flow generation. This year, we achieved remarkable milestone by reaching a market capitalization of over \$1 billion in appreciation of the ongoing support from our company's shareholders and to promote the engagement of retail investors over the long term while enhancing the market liquidity of the equity shares of the company. During the year, the company issued bonus equity shares in the ratio of 1:1. I'm also pleased to inform you that considering the company's financial performance of your company, the Board has proposed to declare a dividend of Rs 4 per equity share that is 40% of the financial year. I want to express my sincere gratitude to our people for their untiring dedication and tremendous commitment to the fulfilment of organizational objectives. So, thank you to our esteemed customers for their continued trust and faith in Newgen. Finally, I extend my appreciation to our esteemed investors, shareholders, vendors and partners for their unwavering support. Together, we are prepared to strengthen the foundation of the future company. I now request Aman, the Company Secretary of the Newgen to conduct further proceedings at the meeting. I hereby authorize him to declare the result and all the act as necessary in this regard.

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Mr. Aman Mourya- Thank you, Sir. Since there are no qualifications or adverse remarks in the respective auditors report hence, the auditor's report is not required to be read in the meeting. The notice of the meeting and annual report as already sent to the Shareholders are taken as read. The notice of the AGM contains ten items for approval of Members through E voting. The resolutions as set for the noting. The notice shall be deemed to be passed today subject to receipt of E voting from the Members due to facility of Insta poll. At this AGM the requirement of propose and second is not applicable. The Members who have not voted in the resolution through remote E voting are eligible to cast their vote in this AGM. For this purpose, the company has appointed DPV and associate LLP to act as a scrutinizer for this Annual General Meeting. The result will be declared after receiving the scrutinizer report at the earliest within 48 hours after this meeting the result will also be made available on the website of the company. Now for speaker, we have received nine requests from the Members to allow them as a speaker in this Annual General Meeting. We request speaker to limit their speech to two to three minutes for the benefit of other Members. I request all the speaker to be very precise with questions and observation and avoid duplications. Others may also be invited to express their reviews if they have any in the chat box provided to avoid repetition. CEO or CFO or Company Secretary if required will respond to all the questions. Clarification as sought from the Speakers. Now with the permission of Chairman, I would request the moderator to allow the speaker one by one to express their views.

Mr Diwakar Nigam- Go ahead.

Mr Aman Mourya- Ganeshan, over to you.

Moderator- Thank you, Sir. Now I will call all the registered speakers one by one. The first registered speaker is Mr Praveen Kumar from Delhi. I request Mr. Praveen Kumar to unmute and proceed. Mr. Praveen, please unmute and proceed sir.

Mr Praveen Kumar- Hello. I am audible sir.

Moderator- Yes sir, you are audible. Please proceed sir.

Mr Praveen Kumar- A very good morning to my respective Chairperson, well decorated esteemed Board of Director, Fellow Shareholders join this meeting online. Myself, Praveen Kumar joining this meeting from New Delhi. I am very thankful to respected Chairperson for very brief address to the shareholder. I think it is very informative as far as the retail investor is concerned. So, I am with the company since IPO, and I am very thankful that I am part of such an interesting company. The management is honest, ethical way run the company to bring sustainable growth for a long-term investor like me. So, I am very thankful. I wholeheartedly support all the resolution we set out for the notice today. Excellent corporate governance is maintained by our Company Secretary and their entire team. So, I am very thankful for this. As far as the question is concerned, our Company is doing fantabulous. So, my best wishes. I just pray to the God that he will bless you so that he will keep the momentum in the future. And I am very thankful for this opportunity. Thank you, Sir. Thank you very much.

Moderator- Thank you, Sir. We will move to the next registered speaker. The next registered speaker is Mr. Santosh Bhutani from Delhi. I request Mr Santosh Bhutani to unmute and proceed.

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Mr Santosh Bhutani- Am I audible sir?

Moderator- Yes sir, you're audible. Please proceed sir.

Mr Santosh Bhutani- Good morning to all Sir, my name is Santosh Bhutani, a joint holder from New Delhi. A big thanks to the team for accurate compliances. I have not seen any point which I can raise before you. Because all things are perfectly okay. Financial result is also okay. up to the highly satisfaction. Our share is also quoted in a very giving good appreciation. Sir, my question, one general question is What is our value creation roadmap for and where do you see our Company. The impact of the budget recently announced by the finance minister for the next financial year. As a shareholder, I wish the company all the best and hope to see a healthy growth in business and size of the company. Thank you very much sir.

Moderator- Thank you, Sir. We will move to the next speaker. Next speaker is Mr. Abhishek J from Chennai. I request Mr. Abhishek to unmute and proceed. Mr. Abhishek, please unmute and proceed. Sir, Mr. Abhishek request you to unmute and proceed. There is no response from Mr. Abhishek. We are moved to the next speaker. The next speaker is Mr. Ramesh Shankar Golla from Hyderabad. Mr. Ramesh is not available at this point of time. We are moved to the next speaker. The next speaker is Mr. Karan Wadhwa, from New Delhi. Mr. Karan.

Mr Karan Wadhwa- Hello. I'm audible.

Moderator- Yes sir, you're audible. Please proceed sir.

Mr Karan Wadhwa- Respected Chairman and Board of Directors, Good Morning. My name is Karan Wadhwa and I have joined from New Delhi. I first of all congratulate Chairman Sir and entire management of Newgen software for doing very well during financial year 2023- 24. Thanks for confirming my name as speaker. I support all the resolution of the company. I also appreciate the bonus issue given by company in the last year. I want to know from Chairman Sir how the Company is planning to grow its business in the coming three four years' time. Thank you, sir.

Moderator- Thank you, sir. We are moving to the next speaker. The next speaker is Mrs. Celestian Elizabeth Mascarenhas from Mumbai. She is currently not available. We are moving to the next speaker. The next speaker is Mr. Aloysius Peter Mascarenhas from Mumbai. Sir, please unmute and proceed. I request a shareholder, Mr. Aloysius, to unmute and proceed. Since there is no response from Mr. Aloysius, we will move to the next speaker. The next speaker is Yashpal Chopra from Delhi. I request Mr Yashpal Chopra to unmute and proceed.

Mr Yashpal Chopra- Am I audible?

Moderator- Yes, sir. You're audible. Please proceed, Sir.

Mr. Yashpal Chopra- Yeah. I am Yashpal Chopra speaking from Delhi. I must complement our management, and the dynamic team along with him. So, this is a company really doing fantastic because the growth is shown. Share market is the barometer of the growth of a Company. Growth of a project and all that. And there has been a fabulous rise in the price of the share from the last year to this year.

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So that shows that our Company is in a very, very sound height. The companies with a bright future. The company's projects are very well recognized and that is a very big thing. So, we can say that our investment is growing day in and day out. This is a very big thing. So there, as per our performance of the last year, there has been an all-round growth in revenue, PBT, PAT, ROCE EPS and even dividend that is investor friendly because the dividend is bonus after post bonus. bonus Is there one for one. So, our Company is a definitely investor friendly company and we are very, very much proud of that, sir. So, the future of the company is very bright because the atmosphere in our country, the industrial atmosphere, the commercial industry atmosphere under the guidance of our prime minister who has made a hat trick, this is going to be of very, very big value, big sport for our company. our company will gain day in and day out. So, this is a matter of pride for us that we are working now in a congenial atmosphere, in an encouraging atmosphere. So, this is a very good thing for us. That is, we can say that is a blessing in disguise for the Company. So, I will pray God for the positive positivity for the company that let company enjoy the positive. and let the company come up with the new acquisition, with the new projects. That is what we wish. And definitely as a query, I would like to find out from our honourable Chairman as is there any planning for acquisition of any new company or all consolidating of any subsidiary just to strengthen this Company. That is our first query. And the second query is that is also just in line with the wishes of our Prime Minister. Is that on women empowerment? I would like to find out that gender ratio in our HR distance. That I would like to find out. Before I sign off or before I just wind up, I wish you a happy, happy festive greeting for the festivals which are just nearing up. and I would like that you should just go on with such positive corporate action for the investors and for the benefit of the Company. Best of luck to you. Thank you. Thank you.

Moderator- Thank you. Sir, we are moving the last registered speaker. Last registered speaker is Mr. Manmohan Singh from New Delhi. I request Mr Manmohan Singh to unmute and proceed. Mr Manmohan, please unmute and proceed. Sir,

Mr. Aman Mourya- we may go ahead.

Moderator- Yeah. Yeah. There is no response from Mr. Manmohan. With this we have completed all the speakers.

Mr. Aman Mourya- Thank you. Ganeshan. Now I would request Mr. Arun Kumar Gupta CFO to respond on the queries such as roadmap planning, acquisition and gender ratio in Newgen.Over to you, sir.

Mr. Arun Kumar Gupta- Yeah. Am I audible?

Mr. Aman Mourya- Yes. Audible sir.

Mr. Arun Kumar Gupta- Yeah. So, Good morning shareholders, on the point about roadmap, we are focusing on expanding in traditional markets as well as mature geographies. We are increasing the depth of product portfolio in banking and insurance vertical as well as strengthening our team and partnership. So, this is our strategy as far as we are concerned, and we will continue to do that to expand in both the geographies. Regarding the budget impact, which has been presented couple of days back. So, I think in our company, we are not seeing any major impact as far as budget is concerned either way on our results or our future performance. Regarding to acquisition, as a Company we are always open to

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acquiring organizations that align with our future expansion strategy, though we are open for that, but at the same time, we are not aggressive about it. On the last one which is about gender. We have currently around 24% female employee and we are continuously working on to improve that gender diversity as far as our organization is concerned. So, thank you for all the queries and anything left out to be answered, further you can connect also to our Secretarial team, they can respond. Thank you.

Mr. Aman Mourya- Thank you, sir. I believe all the questions were answered. Thank you everyone. There being no other business in this meeting now I propose vote of thanks to the Chairman and Board Members. Chairman Sir over to you, sir please unmute yourself.

Mr. Diwakar Nigam- I would like to thank the members of the board for their presence at the Annual General Meeting and the continuous guidance and counsel they have provided to us. I take this opportunity to thank all the members, employees, customers, vendors, investors, bankers and other stakeholders for their confidence and continued support during the financial year 23- 24. Thank you.

Mr. Aman Mourya- Members may please note that the Insta poll E voting platform will continue to available for the next 15 minutes. Thank you very much. Goodbye. Thank you everyone.

Mr. Diwakar Nigam- Bye, Bye.