

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

Newgen Software Technologies Limited

Moderator: Aman, Sir. Please proceed,

Aman Mourya: Ok, how many members have joined us, Moderator

Moderator: It's as of now 92.

Aman Mourya: Ok. Thank you. Quorum is present.

Good morning. I, Aman Mourya, Company Secretary, welcome you all to the 33rd Annual General Meeting of your Company which is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The registered office of the Company, situated at New Delhi, shall be deemed venue for this Annual General Meeting. Mr. Diwakar Nigam, Chairman & Managing Director of the Company shall act as the Chairman of the meeting. Now I would request all directors and KMPs for the roll call. I would request first to Diwakar Nigam.

Diwakar Nigam: I'm Diwakar r Nigam. I'm attending from Saket.

T S Varadarajan: I am T S Varadarajan, Co-founder and Whole Time Director of the Company. I'm attending this meeting from Chennai.

Priyadarshini Nigam: I am Priyadarshini Nigam, I'm attending the meeting, from my home in Saket.

Padmaja Krishnan: I am Padmaja Krishnan, Independent Director of the Company. I'm attending this meeting from New Delhi.

Saurabh Srivastava: I'm Saurabh Srivastava, Independent. Director, I'm attending the meeting from my home in defence colony in New Delhi.

Subramaniam Iyer: Yeah, Subramaniam Iyer, Independent Director, attending the meeting from New Delhi.

Sudhir Sethi: I am Sudhir Sethi, Independent Director of the Company. I'm attending the meeting from Bangalore.

Virender Jeet: Good morning. I'm Varinder Jeet. I am CEO of the Company, I am attending the meeting from Noida

Tarun Nandwani: I am Tarun Nandwani, Chief Operating Officer of the Company. I'm attending the meeting from Delhi.

Surender Jeet Raj: Good morning, I am Surender Jeet Raj attending the meeting from Delhi.

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

Arun Kumar Gupta: I'm Arun Kumar Gupta, Chief Financial Officer of the Company. I'm attending the meeting from Delhi.

Aman Mourya: Thank you all. All the members of the board are present in the meeting. Mr. Subramaniam Ramnath Iyer being Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Committee are also available in the meeting. Representatives of Statutory Auditor's M/s Walker Chandio & Co LLP, M/s Aijaz & Associates, Secretarial Auditor and M/s DPV & Associates LLP, Scrutinizer, are also present in the meeting. All the registers and other certificates, as required by law are open for inspection during the meeting at the website of the Company. Now I would request Varad sir to address the member. Varad sir, over to you.

T S Varadarajan: Thank you, Aman.

Dear Members, As we present our Annual Report for FY 2024-2025, I am proud to reflect on a year of innovation, customer success and strategic growth at Newgen. The year was marked by healthy revenue growth, margin expansion and a growing recognition beyond borders. We continued to anchor our strategic priorities with our core mission of enabling organizations realize the full potential of digital technology to augment their business outcomes. Across every vertical, geography and offering, our teams operated with the intent of adding measurable value, be it through enriching customer experiences, operational excellence or delivering meaningful insights through intelligent automation.

FY 2024–25 witnessed healthy and broad-based financial performance. We reported consolidated revenues of ₹14,869 million, a 20% year-on-year growth. This performance was supported by robust license revenue growth of 41% and implementation services growth of 25%, showcasing sustained customer confidence in our platforms and delivery capabilities. These are expected to generate further downstream revenues moving forward.

Our annuity revenues, comprising ATS/AMC, subscription-based licenses and support, stood at ₹8,337 million, which is 56% of our total revenues. These recurring streams reflect the stickiness of our platform and the increasing scale of our long-term engagements.

The year witnessed the addition of 62 new logos and a notable augmentation in the number of high-value clients. We have 87 customers now with billing of over ₹50 million in FY 2024-25, up from 65 of the previous fiscals. This rise in high value clients reflects deeper trust, heightened platform adoption and our ability to support the ambitions of our esteemed clientele.

Dividend:

I am also pleased to inform you that considering the Company's financial performance, the Board of Directors of your Company has proposed to declare a Dividend of Rs. 5/- per equity share i.e. 50% for the Financial Year 2024-25.

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

I now request Aman Mourya, Company Secretary, to conduct further proceedings of the meeting. Further, I hereby authorize the Company Secretary to declare the result and all the acts as necessary in this regard. Thank you.

Aman Mourya: Thank you so much Sir. Since there are no qualification or adverse remarks in the respective auditors' reports, hence the auditors reports are not required to be read at the meeting. The notice of the meeting and annual report has already sent to the members are taken as read. The notice of the AGM contains 5 items for approval of members through E -voting. The resolution as set forth in the notice shall be deemed to be passed today subject to receipt of requisite numbers of vote due to the facility of Insta poll during this Annual General meeting and the remote E voting process which concluded yesterday at 5:00 PM. The requirement of proposed and seconding is not applicable. The members who have not voted on the resolutions through remote E voting are eligible to cast their votes in this AGM. For this purpose, the Company has appointed DPV & Associates LLP to act as a scrutinizer who are also present in the meeting. The results will be declared after receiving the scrutinizer report at the earliest within 48 hours after the meeting. The results will also be made available on the website of the Company. We now take up the resolution as set forth in the notice.

Item No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and Auditors thereon.

Item No. 2: To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the report of Auditors thereon

Item No. 3: To declare a final dividend of Rs. 5/- (Rupees Five only) per Equity Share having a Face value of Rs. 10/- (Rupees Ten) each of the Company for the financial year ended 31st March 2025.

Item No. 4: To appoint a director in place of Mr. Diwakar Nigam (DIN:00263222), who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 5: Appointment of Secretarial Auditor

We are allowing members who have registered themselves as a speaker in this AGM today. We request speakers to limit their speech to 2-3 minutes for the benefit of other members. I request all the speakers to be very precise with the questions and observations and avoid duplication. Others may also be invited to express their views if they have any. The chat box provided to avoid repetition. The CEO or CFO of the Company will respond to all the questions at the end of the meeting. Now, with the permission of the Chairman, I would request a Moderator to allow the speaker one by one. Moderator over to you.

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

Moderator: Thank you Sir. Now I will call all the pre registered speakers one by one. The first registered speaker is Ms. Celestine Elizabeth Mascarenhas from Mumbai. Currently, she's not available sir. Moving to the next speaker, the next speaker is Mr. Praveen Kumar from Delhi. I request Mr. Praveen Kumar to unmute and proceed.

Praveen Kumar: Hello. I am audible sir.

Moderator: Yes sir, you are audible.

Praveen Kumar: Very Very good morning to my respected Chairperson, esteemed Board of Director, my fellow shareholder. Myself Praveen Kumar joining this meeting from New Delhi. I have a few observations which I would love to share with the entire house. But before that sir in this financial year, the first interaction with the management. So I wish the entire management team, each and every dedicated employee of our Company, a happy, healthy and prosperous future sir. Coming down to my observation, Sir, I have been with the Company since IPO and I have the deepest respect for our respected Chairperson Sir, it's a once in a year event, but I'm looking forward to your speech. It is very, very enlightened, informative for a retail investor like me. It's a true legacy for me. My investment is growing leap and bound and my I harden money into the safe hand and I whole heartedly support all the resolution which you set out for the notice today and we have a dedicated team of secretarial ns which is headed by Aman Sir and their entire team they are doing fantabulous jobs sir as per as the maintaining higher standard of corporate governance sir, during the course of the year if we have any update that will be timely reply. So that truly boosts our moral as far as our investment in the Company is concerned. As far as the question is concerned sir, I have this compliment, compliment and compliment. Because you are doing fantabulously well because you create a job for making India to respect our Narendra Modi ji vision and creating wealth for retail investors like me and taking CSR activities to the very next level to build India in a very very constructive way. My best wishes with you. I wish you all the line to you and the entire team and I just pray to the god that he will bless you with all the positivity so that you will take the our Company to the newer. Thank you for this opportunity. Wish you all the luck and all the best. God bless you. Thank you sir. Thank you for this opportunity.

Moderator: Thank you, sir. Moving to the next speaker, Next speaker is Mr. Abhishek from Chennai. Mr. Abhishek is not available and moving to the next speaker. The next speaker is Mr. Pramod Kumar Jain from Delhi. I request Mr. Pramod Kumar to unmute and proceed.

Pramod Kumar-

Namaskar, Main Pramod Jain, Delhi se, Chairman Sir, Board of Director, Secretarial Department ka bahut Dhanyawad karta hoon jo is AGM mai aapne mujhe bolne ka avsar diya or aaj ke sabhi prastavit resolution ka main samarthan karta hoon chairman sir aapne aaj ki speech me Company ke vartaman, bhavishya ke baare me vistar se bata diya hume kuchh nahi puchhna hai hume apni company ki leadership par poora bharosa hai aapke leadership me company din doguni raat chauguni taraki karegi aisi main mangal kamna karta hun aur end mein apne secretarial department

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

ka bahut dhanyavaad karta hoon jinhonne hame iss platform par judane me bahut madad kari namaskar. Jai Jinendra.

Moderator: Thank you sir. The move to the next speaker. The next speaker is Mr. Krishna Lal Chaddha from New Delhi. Mr. Krishna lal please unmute and proceed sir.

Chetan Chaddha: Hello. Can you hear me sir?

Moderator: Yes, Sir.

Chetan Chaddha: Thank you, Sir. Thank you so much to give me the chance to speak with you. Myself, Chetan Chaddha. And I'm joining this AGM from New Delhi at my home. And I am the joint holder with Krishna lal Chaddha. First of all sir main pure Secretary department ka bahut bahut dhanyavad karna chahunga jinhonne mujhe aapse judne ka moka diya or mujhe on timely maine ek hardcopy ki annual report ke liye request ki thi unhonne mujhe on timely provide kari iske lie bhi main unaka bahut bahut dhanyavaad karta hoon. Mera question ye rahega ki hamara 2 saal ka road map plan kya rahega? iske baare me zaroor aap bataye sir share ka price jo hai kaafi hamara achcha ho chuka hai or sir mere hisaab se hamari jo volatile equity hai woh kaafi kam hai market me volume kafi kam rehta hai price hike hone ke vajah se to board se mai request karunga ki ya toh woh bonus ke baare me soche yadi bonus ke baare me nahi bhi soch sakti to share ko split karne ke bare soche is share ko fresh value ko ek rupaye do rupaye me jaise bhi capability ke hisaab se sahi lagta hai woh soch ke apne accordingly kyon ki usase hamari capital nahi badhegi sirf volume badh jayega shares ka

Moderator: Thank you sir. Moving to the next speaker. Next speaker, Mr. Aloysius Peter Mascarenhas from Mumbai. He is not available at this point of time. The next speaker is Mr. Ramesh Shankar Golla from Hyderabad. I request Mr. Ramesh Shankar to unmute and proceed.

Ramesh Shankar Golla: Hello.

Moderator: Sir, please proceed. We can hear you. please proceed with your queries.

Ramesh Shankar Golla: Sir May I seeing you sir, or not?

Moderator: Yeah. Yeah, you're visible to us. Very well.

Moderator: There will be some bandwidth issue at your side please proceed with your query Ramesh.

Ramesh Shankar Golla: Ok, mere ko jo bat karne ka permission diya thank you very much and welcome to my Chairman and all the Board of Directors, mera sathi Shareholders. I'm Ramesh Shankar Golla from Hyderabad joining meeting from Bangalore. so proud of you all sir. Why because sir this is a very good Company going growth and all these very good sirs. aane wala saal me mera Company 2 saal ka road map and Capex kaisa rhta hai. Thank you, Sir. Second Question.

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

Any acquisition is ongoing. Please tell me third question how many employees in working my Company, Sir fourth question sir. I visit to my Company location sir. Please approve to my Company secretary, sir. I'm asking to meet you sir chairman sir, sir. Fifth one I am very happy in this Company sir, Sir 6th Sir aane wale saal me revenue badhane ke loye aap kya kya steps le rhe hai uske bare me bol dijiye, Sir 7th sir how many exports? In which country we are exporting my Company software please tell me sir. yah occasion, sir jo hum AGM bole to festival samjhte hai , Sir. Hum itna join krke appse bat krke aap logo ko dekh ke bahut khush hota hai Sir Best wishes and regards and God blesses to all my Chairman and all the board and to there family members. Sir, I'm Ramesh Shankar Golla sir signing from Bangalore.

Moderator: Thank you sir. The next speaker is Mr. Manmohan Singh from New Delhi. I request Mr. Manmohan to unmute and proceed. Manmohan ji, please unmute and proceed sir

Mr. Manmohan: Good Morning, Mr. Chairman. Sri Diwakar Nigam, Executive Director, Sri Varadarajan, Executive Director, Madam Priyadarshini Nigam, all Board of directors, KMP Sri Arun Kumar Gupta Ji, CFO and compliance secretary, compliance chief Aman Mourya and all the shareholders attending this call. I'm Manmohan along with Darshit attending this VC today sir very happy that we have registered 20% growth in the year under review. Aap aise hi hai na jo humare ko growth dete hain aur kya hum aapse question karen koi question nahin hai sir humara bas yhi hai thoda sa concern ke dekhe aaj 1800 rupe tak humara share touch kiya tha jo isee 1 saal mein vah ab hum kareeb use aadhe rah gye. vah aapake haath mein bhi nahin hai hamaare haath mein bhi nahin hai. market force deside karate hai ki kahan par yah moderation hui hai kyonki hamaaree Companyt jis prakaar se ek agresive way mein aur focused mein kaam kar rahee hai. bahut badi Uchaiyaan hamne chonee hai aur isamen koi sandeh nahin hai ki hum vah unchaiyaan chhoo ke rahenge. aaj hamaara American Market capitalisation jo hai vah 12000 cr. Ka hai yah 25000 Cr. tha jo ab vah dobara ho jaega. main apana aabhaar prakat karata hoon ki aap jo hai jis lagan se aur imanadaree se yah kaam kar rahe hain csr mein bhee aap apana yogadaan kar rahe hain jisake main prashansa karata hoon aur inheen shabdon ke saath aap sabhi ka dhanyavaad.

Thank you very much. Once again, take care.

Moderator: Thank you. Thank you, Sir. This will be the last registered speaker. The last registered speaker is Mr. Gagan Kumar from Delhi. I request Mr. Gagan Kumar to unmute and proceed. Gagan ji, please unmute and proceed. Sir, request you to unmute and proceed.

Aman Mourya: Ok Moderator we may move to the next session now.

Moderator: Yeah. Since there is no response sir, with this we have completed all the speaker's sir. Hand over to chairman.

Aman Mourya: Thank you so much, Moderator. Now I would request Mr. Arun Kumar Gupta, CFO to answer the queries raised by shareholders. Arun sir over to you.

| File Name | Meeting Date |
|--------------------------------------|--------------|
| Newgen Software Technologies Limited | 25-07-2025 |

Arun Kumar Gupta: Yeah. Hi, good morning, all the shareholders. I hope I'm audible to everybody.

Aman Mourya: Yes, you are audible, Sir.

Arun Kumar Gupta: on the two-year growth path as a Company, we are looking at the current financial year as well as next financial year for the growth year and we will continue to invest in talent acquisition as and when required. Specifically, on FY 26, we would like to continue to broaden our presence across global markets. We are also taking significant steps in our AI first road map and embedding advanced AI including generative AI, machine learning and large language models into Newgen one platform in order to execute next level automation decision making and experience personalization along with optimization initiative. As we step into FY 25-26, our focus will be on further strengthening our product leadership, widening our market presence and sharpening our customer value proposition. On the number of employees, we are currently at 4500 headcounts overall globally. We are currently exporting to 77 countries across the globe, which includes countries in the Middle East, Africa region also as well as USA, Europe also and India as well as Southeast Asia also. We have plans for expansion of business in mature markets including US, Europe, Kenya and Australia. In terms of Capex, we have normal business Capex plans for the purchase and replacement of IT infrastructure and maintenance, which is expected to meet from our operating cash flow of the Company. Thank you.

Aman Mourya: Thank you, Sir. There being no other business now. I request Varad sir for a vote of thanks. Varad sir, over to you.

T S Varadarajan: Thank you. I would like to thank the members of the Board for their presence in the Annual General Meeting and their continuous guidance and counsel. I take this opportunity to thank all the members, employees, customers, vendors, investors, bankers and other stakeholders for their confidence and continued support during the financial year of 2024-25. Members may please note that the Insta poll that E voting platform will continue to be available for the next 15 minutes and thank you very much and looking forward to see you next year. Thank you.

Aman Mourya: Thank you so much sir. So now we can leave the meeting. Thank you everyone for your present in the meeting. Thank you

Speakers: Thank you. Thank you. Thank you. Thank you.